

18 July 2019

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**Scrip Symbol: HITECHCORP**

Dear Sir/ Madam,

**Ref : Your mail dated 25<sup>th</sup> June, 2019 for clarification regarding announcement in connection with Board Meeting held on 25<sup>th</sup> June, 2019.**

With reference to your above mail, please find our clarification as follows :

**1. Disclosure of relationships between directors (in case of appointment of a director)**

Mr. Aditya M. Sheth is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company as mentioned in our letter dated 25<sup>th</sup> June, 2019 captioned as Disclosure pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**2. Brief profile (in case of appointment)**

There were two appointments made in the said Board Meeting. A brief profile of Mr. Aditya M. Sheth was attached alongwith our aforesaid letter dated 25<sup>th</sup> June, 2019 and is being reattached for your reference. A brief profile of Mrs. Avan R. Chaina is enclosed herewith for your information and record.

**3. Date of appointment/cessation (as applicable) & term of appointment :**

Please refer our following intimations through;

1. Letter dated 25<sup>th</sup> June, 2019 captioned as "Disclosure pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015";
2. Letter dated 26<sup>th</sup> June, 2019 captioned as Disclosure pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015: Cessation of Chief Financial Officer;
3. Letter dated 26<sup>th</sup> June, 2019 captioned as Disclosure pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015: Appointment of Chief Financial Officer.

We hope that the above clarification suffice your queries.

Thanking you,

Yours faithfully,

**For Hitech Corporation Limited**

  
**Namita Tiwari**  
Company Secretary



**BRIEF PROFILE OF MR. ADITYA MAHENDRA SHETH**

Mr. Aditya M. Sheth aged 37 years is a double major: Chemical Engineering (Columbia) and Economics (Denison). He has also done Honors Program, Member of Engineering Honor Society – Tau Beta Pi, Member of Economic Honor Society – Omicron Delta Epsilon, recognised for Delta Chi Honor cords, member of Order of Omega. He has also completed International Baccalaureate Diploma from The United World College of India, Pune.

Presently he is Director, Engineering Division of Galiakotwala Group managing full spectrum of activities for engineering, manufacturing and installation of equipment to major chemical companies in India and abroad.

He has also worked with UBS Investment Bank as Analyst for a period of almost 2 years and has performed comparable financial analysis for companies in the chemical sector for valuation, created financial models to simulate cyclical operations through available financial information, conducted extensive business, financial due diligence and drafted confidential information. Creating presentations for clients to pitch merger and acquisition ideas, refinancing, IPO and dual track processes.

**BRIEF PROFILE OF MRS. AVAN R. CHAINA**

Before accepting the assignment of Chief Financial Officer (CFO) of Hitech Corporation Limited (HCL) Mrs. Avan R. Chaina aged 57 years was working as General Manager – Accounts, Audit & Taxation of HCL since June, 2014. Before joining HCL she was the General Manager – Corporate Financial Services of Blue Star Ltd. Mumbai for 18 years.

She holds an Associate Member of the Institute of Chartered Accountants of India (ICAI) and the Institute of Company Secretaries of India (ICSI).

She has more than 30 years of experience in planning & implementing the systems, policies & procedures to initiate and control finance projected towards achieving the organizational goals to maximise profitability and generate revenue. Her key expertise areas are Accounts Management, Policies and Procedures, Working Capital Management, Financial Feasibility Analysis, Audit facilitation, Strategic Financial Planning/Projections/Forecasting, MIS, Taxation, Statutory Compliances, Administration, Process Management, Management Control Systems, Commercial and Operations Management and Budget formulation.

