KESHUB MAHINDRA
ANAND MAHINDRA
Office Address: Gateway Building, Apollo Bunder, Mumbai 400 001.

7th April, 2016

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor,
Plot No.3-1, "G" Block, I.F.B.Centre,
Bandra-Kurla-Complex, Bandra(East),
Mumbai 400051.

Sub: Disclosure of shareholding in terms of Regulation 30(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

A disclosure, as required under Regulation 30(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of shares held by us along with other Members of Promoter Group (including Persons Acting in Concert) in Mahindra & Mahindra Limited as on 31st March, 2016 is enclosed.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

KESHUB MAHINDRA

ANAND MAHINDRA

Encl: a/a

Disclosures under Regulation ~~30(1) and~~ 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1.	Name of the Target Company (TC)	Mahindra & Mahindra Limited		
2.	Name(s) of the stock exchange(s) where the shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited		
3.	Particulars of the shareholder(s) :			
a.	Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or			
b.	Name(s) of promoter(s), member of the promoter group and PAC with him.	Promoters: Mr. Keshub Mahindra Mr. Anand Mahindra Promoter Group (including PACs): as per annexure		
4.	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/ voting capital of TC (*)
As of March 31st, 2016 ~~(of the year)~~, holding of:				
a)	Shares	15,79,89,015	25.44^	25.44^
b)	Voting Rights (otherwise than by shares)	N.A.	N.A.	N.A.
c)	Warrants,	N.A.	N.A.	N.A.
d)	Convertible Securities	N.A.	N.A.	N.A.
e)	Any other instrument that would entitle the holder to receive shares in the TC.	N.A.	N.A.	N.A.
Total		**15,79,89,015**	**25.44**	**25.44**

^ The % of shares held by Promoter & Promoter Group w.r.t. total share capital without including the shares underlying global depository receipts in the total capital of the TC is 26.93%.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. - **N.A.**

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Annexure

Sr. No.	Name of the Promoter, Member of the Promoter Group and PAC with him	Number of Shares held as on 31.03.2016	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/ voting capital of TC (*)
	Promoters			
1.	Keshub Mahindra	4,42,296	0.07	0.07
2.	Anand Gopal Mahindra	7,15,004	0.12	0.12
	Promoter Group (including Persons Acting in Concert)			
3.	Anjali Kumari Mehra	1,41,104	0.02	0.02
4.	Anuja P Sharma	34,259	0.01	0.01
5.	Anuradha Mahindra	2,28,545	0.04	0.04
6.	Dhruv S Sharma	12,000	0.00	0.00
7.	Deveshwar Jagat Sharma	12,000	0.00	0.00
8.	Gautam P Khandelwal	300	0.00	0.00
9.	Leena S Labroo	7,06,192	0.12	0.12
10.	Radhika Nath	46,808	0.01	0.01
11.	Sanjay Labroo	72,720	0.01	0.01
12.	Sudha Keshub Mahindra	7,26,016	0.12	0.12
13.	Uma R Malhotra	7,54,802	0.12	0.12
14.	Yuthica Keshub Mahindra	5,63,922	0.09	0.09
15.	Nisheeta Labroo	80,000	0.01	0.01
16.	Kema Services International Pvt. Ltd.	3,67,416	0.06	0.06
17.	Prudential Management and Services Pvt. Ltd.	7,07,60,970	11.39	11.39
18.	Mahindra & Mahindra Employees' Stock Option Trust	2,84,58,577	4.58	4.58

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Sr. No.	Name of the Promoter, Member of the Promoter Group and PAC with him	Number of Shares held as on 31.03.2016	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/ voting capital of TC (*)
19.	Rajan Raghunath Surve, Vijay Bhalchandra Thakurdesai, Daxa Jawahar Baxi - Trustees - M&M Employees Welfare Fund No. 1	12,63,156	0.20	0.20
20.	Rajan Raghunath Surve, Vijay Bhalchandra Thakurdesai, Daxa Jawahar Baxi - Trustees - M&M Employees Welfare Fund No. 2	6,82,914	0.11	0.11
21.	Rajan Raghunath Surve, Vijay Bhalchandra Thakurdesai, Daxa Jawahar Baxi - Trustees -M&M Employees Welfare Fund No. 3	84,800	0.01	0.01
22.	Bharat N Doshi, A. K. Nanda - Trustees - M&M Benefit Trust	5,18,35,214	8.35	8.35
	TOTAL	**15,79,89,015**	**25.44**	**25.44**

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Keshub Mahindra

Anand Mahindra

Place: Mumbai
Date: 7th April, 2016

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.