



KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO-9001 : 2008 Certified Company)

Phone : +91-40-23113192-94
Fax : +91-40-23114187
Email : kernex@kernexmail.in
Website : www.kernex.in



CIN : L30007TG1991PLC013211

Registered Office :
'THRUSHNA', Plot No. 7,
Software Units Layout, Infocity
Madhapur, Hyderabad - 500 081.
Telangana, India.

Date: 24-05-2015

The General Manager
The Department of Corporate Services,
Bombay stock Exchange Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 532686

The Manager
National Stock Exchange of India Ltd
Plot No.C/1, G Block, Exchange Plaza,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

NSE Symbol: KERNEX

Dear Sir,

Sub: Audited financial results for the year ended 31st March, 2015.

Ref: Clause 41 of the Listing Agreement

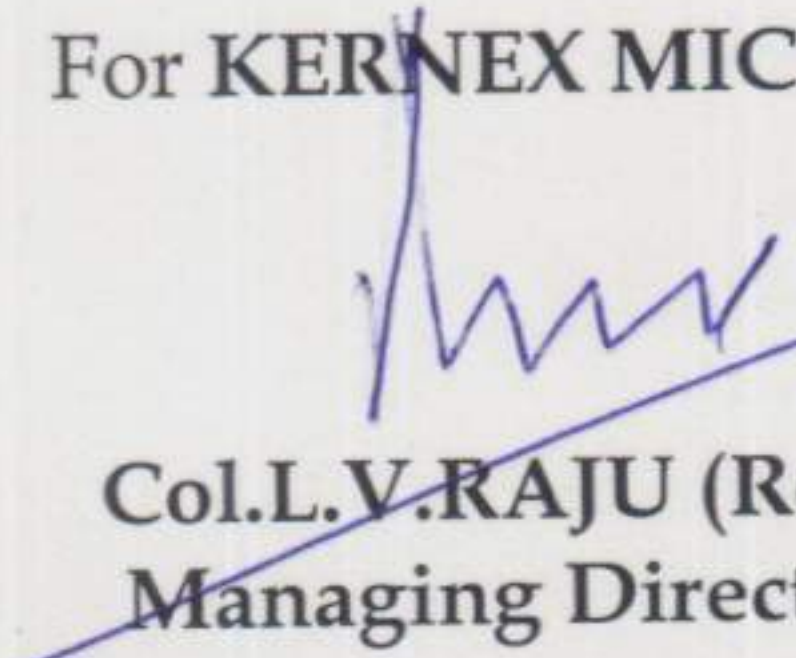
Pursuant to Clause 41 of listing agreement, we are herewith enclosing audited financial results for the year ended 31st March, 2015, which have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting, held on 24th May, 2015.

This is for your information and records please.

Thanking you

Yours faithfully

For KERNEX MICROSYSTEMS (INDIA) LIMITED


Col.L.V.RAJU (Retd)
Managing Director





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KERNEX MICROSYSTEMS (INDIA) LIMITED (AN ISO9001:2000 CERTIFIED COMPANY)

THRUSHNA Plot No 7 Software Units Layout, Infocity, Madhapur, Hyderabad- 500081, A.P India Ph +91-40-23113192/94

CIN No L30007TG1991PLC013211 Fax: +91-40-23113189/91 Email: rajulv@kernex.stph.net/ kernex@kernex.stph.net URL: http://www.kernex.in

Statement of Audited Financial Results for the Quarter & Year ended 31st March, 2015

PART I

(in lakhs)

		STAND ALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations:	(Refer Note No. 2)						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	719.37	390.66	813.61	2,140.59	2,982.99	1,951.44	2,982.98
	(b) Other operating income							
	Total Income from operations (net)	719.37	390.66	813.61	2,140.59	2,982.99	1,951.44	2,982.98
2	Expenses:							
	a. Cost of materials consumed	66.73	172.98	7.40	463.90	232.71	472.88	232.71
	b. Purchase of stock-in-trade	-	-	167.53	-	292.23		292.23
	c. Changes in inventories of finished goods, work in progress and stock in trade	(40.85)	(60.67)	(107.63)	(314.93)	(397.77)	(513.06)	(397.77)
	d. Employees benefits expense	222.20	231.71	235.46	929.68	936.51	929.68	936.51
	e. Depreciation and amortization expense	150.81	88.91	99.41	416.57	403.18	416.62	403.24
	f. Other expenses	685.09	266.63	457.44	1,419.68	1,746.83	1,750.76	1,748.11
	Total Expenses	1,083.98	699.56	859.61	2,914.89	3,213.69	3,056.88	3,215.03
3	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	(364.60)	(308.90)	(46.00)	(774.30)	(230.71)	(1,105.44)	(232.05)
4	Other Income	(4.42)	49.36	18.99	159.53	329.18	152.18	290.38
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(369.02)	(259.54)	(27.01)	(614.77)	98.48	(953.26)	58.33
6	Finance Costs	52.90	105.88	68.52	339.67	308.84	339.81	309.01
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5+6)	(421.92)	(365.42)	(95.54)	(954.44)	(210.36)	(1,293.07)	(250.68)
8	Prior Period items	5.40	8.37		13.77			
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(427.32)	(373.79)	(95.54)	(968.21)	(210.36)	(1,293.07)	(250.68)
10	Tax expense	(22.60)	(6.31)	(39.93)	(28.91)	(39.93)	(28.91)	(39.93)
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(404.72)	(367.48)	(55.60)	(939.30)	(170.43)	(1,264.16)	(210.75)
12	Extraordinary Item (net of tax expense Rs.....lakhs)							
13	Net Profit (+)/Loss(-) for the period (11-12)	(404.72)	(367.48)	(55.60)	(939.30)	(170.43)	(1,264.16)	(210.75)
14	Share of profit/(Loss) of associates							
15	Minority Interest							
16	Net profit/(Loss) after taxes, minority interest and share of profit/(Loss) of Associates (13-14-15)	(404.72)	(367.48)	(55.60)	(939.30)	(170.43)	(1,264.16)	(210.75)
17	Paid-up equity share capital (Face value of share to be indicated)	1,249.97	1,249.97	1,249.97	1,249.97	1,249.97	1,249.97	1,249.97
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				10,598.39	11,651.14	10,076.55	11,454.17
19.i	Earnings Per Share (before extra ordinary items)	(3.24)	(2.94)	(0.44)	(7.51)	(1.36)	(10.11)	(1.69)
19.ii	Earnings Per Share (after extra ordinary items)	(3.24)	(2.94)	(0.44)	(7.51)	(1.36)	(10.11)	(1.69)
	Earnings Per Share (after extra ordinary items)	(3.24)	(2.94)	(0.44)	(7.51)	(1.36)	(10.11)	(1.69)





Part II

A.	PARTICULARS OF SHAREHOLDING:	Quarter ended			Year Ended		Year ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
1	Public shareholding							
	- Number of shares	7536832	7536832	7729832	7536832	7729832	7536832	7729832
	- Percentage of shareholding	60.30%	60.30%	61.84%	60.30%	61.84%	60.30%	61.84%
2	Promoters and Promoter group Shareholding**							
	a) Pledged/Encumbered							
	-Number of Shares	225000	225000	225000	225000	225000	225000	225000
	-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group)	4.53%	4.53%	4.72%	4.53%	4.72%	4.53%	4.72%
	-Percentage of Shares(as a % of the total sharecapital of the Company)	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%	1.80%
	b) Non-encumbered							
	-Number of Shares	4737823	4737823	4544823	4737823	4544823	4737823	4544823
	-Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group)	95.47%	95.47%	95.28%	95.47%	95.28%	95.47%	95.28%
	-Percentage of Shares(as a % of the total sharecapital of the Company)	37.90%	37.90%	36.36%	37.90%	36.36%	37.90%	36.36%
	Particulars							
B.	INVESTOR COMPLAINTS:				3 months ended (dd/mm/yyyy)			
	Pending at the beginning of the quarter	0						
	Received during the quarter	0						
	Disposed during the Quarter	0						
	Remaining unresolved at the end of Quarter	0						
			NIL					





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Kernex Microsystems (India) Ltd

Clause 41 of the Listing Agreement for companies (Other than Banks) Statement of Assets and Liabilities

(` in lakhs)

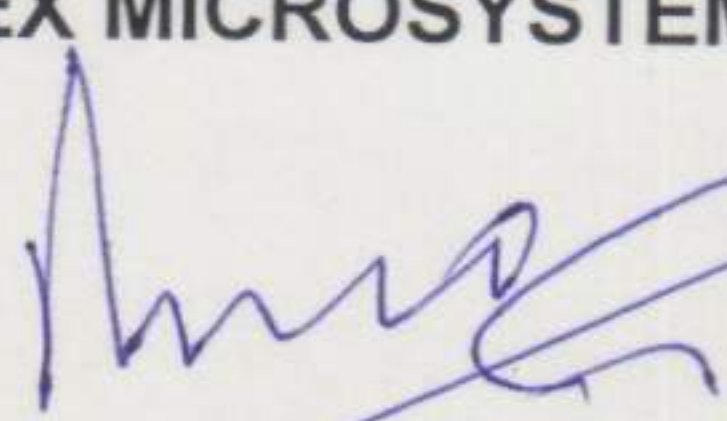
SI No	Particulars	STAND ALONE		CONSOLIDATED	
		As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
A.	EQUITY AND LIABILITIES				
1	Shareholders Funds				
	a) Share Capital	1,249.97	1,249.97	1,249.97	1,249.97
	b) Reserves and Surplus	10,598.38	11,651.14	10,076.55	11,454.17
		11,848.35	12,901.11	11,326.52	12,704.14
2	Non-current liabilities				
	a) Long term borrowings				572.10
	b) Deferred tax liabilities (Net)				
	c) Other long term liabilities				
			-		572.10
3	Current Liabilities				
	a) Short term borrowings	2,179.91	2,078.79	2,179.91	2,078.79
	b) Trade Payables	1,330.06	1,233.93	1,330.06	1,236.68
	c) Other current liabilities	684.50	779.47	1,295.70	779.47
	d) Short term provisions	20.28	21.91	20.28	21.91
	Sub-total -Current Liabilities	4,214.75	4,114.10	4,825.95	4,116.85
	TOTAL	16,063.10	17,015.21	16,152.47	17,393.09
B	ASSETS:				
1	Non - Current Assets				
	a) Tangible Assets	5,275.32	5,747.16	5,275.32	5,747.16
	b) Intangible Assets	2.40	15.13	2.40	15.12
	c) Capital Work In progress	974.40	974.40	974.40	974.40
	d) Non-current investments	118.31	118.31	-	
	e) Deferred Tax Assets (net)	35.05	6.14	35.05	6.14
	f) Long- term loans and advances	710.44	1,019.41	710.44	660.47
	g) Other non current assets				
		7,115.92	7,880.55	6,997.61	7,403.30
2	Current Assets				
	a) Inventories	2,607.17	2,147.64	2,607.17	2,147.64
	b) Trade Receivables	5,243.03	5,507.18	5,243.03	5,507.18
	c) Cash and cash equivalents	559.72	674.06	568.74	1,320.26
	d) Short term loans and advances	481.20	680.49	481.19	680.49
	e) Other current assets	56.06	125.29	254.72	334.22
		8,947.18	9,134.66	9,154.85	9,989.78
	TOTAL	16,063.10	17,015.21	16,152.47	17,394.09



Notes:

1. The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting on 24th May, 2015 at Hyderabad
2. The figures for the quarter ended 31st March, 2015 represents the derived figures between the audited figures in respect of the year ended 31st March, 2015 and the unaudited published period to date figures upto 31st December, 2014 being the date of the end of the third quarter of the current year, which was subjected to a limited review.
3. In accordance with the Companies Act, 2013 the company has revised the useful life of its fixed Assets to comply with the useful life as mentioned under Schedule II of Companies Act, 2013. Based on transitional provision, given in schedule II to the Companies Act, 2013, the carrying value of assets whose useful lives are already exhausted amounting to Rs.68 lacs (net of deferred tax) has been adjusted with the opening balance of General Reserve.
4. There is only one primary Business Segment i.e. Railway safety equipment and hence no separate segment information is disclosed in these results.
5. There were no exceptional and extraordinary items during the quarter/year ended 31st March, 2015
6. The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

**By order of the Board of Directors
FOR KERNEX MICROSYSTEMS (INDIA) LTD.,**


**COL. L.V. RAJU (RETD),
MANAGING DIRECTOR**



**Place: Hyderabad
Date: 24.05.2015**