

December 31, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Conversion of compulsorily convertible preference shares held by the Company in Viacom 18 Media Private Limited

As stated in the disclosure dated November 14, 2024, the Company was holding 70.49% stake in Viacom 18 Media Private Limited (“**Viacom18**”) on a fully diluted basis. This comprised 5,57,27,821 equity shares and 24,61,33,682 compulsorily convertible preference shares (“**CCPS**”). Viacom18 was a material subsidiary of Network18 Media & Investments Limited (“**Network18**”).

Pursuant to the approval granted by the shareholders of Network18 under Regulation 24(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Viacom18 ceasing to be a subsidiary of Network18 and Network18 ceasing to exercise control over Viacom18, the Company has on December 30, 2024 converted the 24,61,33,682 CCPS into 24,61,33,682 equity shares. Post this conversion, the Company holds 83.88% of the total equity share capital of Viacom18 and continues to hold 70.49% on a fully diluted basis. Consequently, Viacom18 has become a subsidiary of the Company effective December 30, 2024 and has ceased to be the subsidiary of Network18.

The Company received intimation of allotment of equity shares from Viacom18 on December 30, 2024 at 7:46 p.m.



This is for information and records.

Thanking you

Yours faithfully,

For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Copy to:

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35A Boulevard Joseph II,
L-1840 Luxembourg

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4 Shenton Way, #02-01 SGX Centre 2,
Singapore 068807