

August 29, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please note that:

1. The Board of Directors of the Company, at its meeting held today, have approved:
 - a) incorporation of a wholly owned subsidiary to be named, 'Reliance Intelligence Limited' or such other name as may be approved by the Ministry of Corporate Affairs (WOS), with an initial paid-up capital of Rs.1 crore (10,00,000 equity shares of Rs.10 each);
 - b) joint venture agreement (JV Agreement) with Meta Platforms, Inc. (Meta).
2. The WOS will pursue the business of setting up, acquiring, holding / investing in and promoting various ventures relating to artificial intelligence.
3. In accordance with the JV Agreement, a new company (JVCo) will be incorporated in which RIL (through the WOS) and Meta will hold shares in the ratio of 70% and 30%, respectively. RIL and Meta have jointly committed an initial investment of ~Rs. 855 crore (~US\$ 100 million).
4. The JVCo will be engaged, *inter alia*, in developing, marketing and distributing Enterprise AI Services.
5. The transaction with Meta is not a related party transaction. None of the Company's promoter / promoter group / group companies have any interest in the transaction.
6. The transaction with Meta is subject to regulatory and other customary approvals and is expected to close in the fourth quarter of CY 2025.



The transaction was announced by the Chairman at around 2:50 p.m. (IST) at the Annual General Meeting held today immediately after the Board meeting.

This is for information and records.

Thanking you,

Yours faithfully,

For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Copy to:

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35A Boulevard Joseph II,
L-1840 Luxembourg

Singapore Exchange Limited
4 Shenton Way, #02-01 SGX Centre 2,
Singapore 068807