

April 24, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East) Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Disclosure under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'): Outcome of the Board meeting

In continuation of our letter dated April 17, 2026, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has *inter alia*:

- i. approved the Audited Financial Statements (Consolidated and Standalone) for the financial year ended March 31, 2026 and the Audited Financial Results (Consolidated and Standalone) for the quarter and year ended March 31, 2026, as recommended by the Audit Committee;
- ii. recommended a dividend of Rs.6.00 per equity share of Rs. 10/- each for the financial year ended March 31, 2026.

Pursuant to Regulation 33 and other applicable provisions of the Listing Regulations, we attach the following:

- i. Audited Financial Results (Consolidated and Standalone) for the quarter and year ended March 31, 2026; and
- ii. Auditors' Reports with unmodified opinions on the aforesaid Audited Financial Results (Consolidated and Standalone).

The meeting of the Board of Directors commenced at 5:30 p.m. (IST) and discussions on the above agenda items concluded at 7:11 p.m. (IST). The Board Meeting is continuing for consideration of other agenda items.

We shall inform you in due course the date on which the Company will hold its Annual General Meeting for the financial year ended March 31, 2026 and the date from which dividend, if approved by the shareholders, will be paid.



This is for information and records.

Thanking you

Yours faithfully,
For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Encl.: as above

Copy to:

Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg

Singapore Exchange Limited
4 Shenton Way, #02-01 SGX Centre 2,
Singapore 068807

Deloitte Haskins & Sells LLP
Chartered Accountants
One International Center
Tower 3, 31st Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai – 400013
Maharashtra, India

Chaturvedi & Shah LLP
Chartered Accountants
912, Tulsiani Chambers
212, Nariman Point
Mumbai – 400021
Maharashtra, India

Independent Auditor's Report on Audit of the Annual Consolidated Financial Results of Reliance Industries Limited ("the Parent") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

**To the Board of Directors of
Reliance Industries Limited**

Opinion

We have audited the Consolidated Financial Results for the year ended 31st March, 2026 included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year ended 31st March, 2026 (refer paragraph 3 of 'Other Matters' section below) of **Reliance Industries Limited** ("the Parent"), which includes joint operations and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and other comprehensive income/(loss) of its associates and joint ventures for the year ended 31st March, 2026 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on standalone/ consolidated financial statements/ financial results/ financial information of subsidiaries, associates and joint ventures referred to in Other Matters section below, the Consolidated Financial Results for the year ended 31st March, 2026:

- (i) includes the financial results of the following entities:

List of Subsidiaries:

7-India Convenience Retail Limited; Aaidea Solutions Limited; Accops Systems FZ-LLC; Accops Systems Private Limited; Actoserba Active Wholesale Limited; Addverb Technologies BV; Addverb Technologies Limited; Addverb Technologies Pte Limited; Addverb Technologies Pty Limited; Addverb Technologies USA Inc.; Adventure Marketing Private Limited; AETN18 Media Private Limited; Amante Exports (Private) Limited; Amante India Limited; Amante Lanka (Private) Limited; Asteria Aerospace Limited; Bismi Connect Limited; Bismi Hypermart Limited; CAA Brands Reliance Private Limited#; Catwalk Worldwide Limited; CG Reliance Beverages Private Limited; Channels India Network Private Limited#; Chennai Cable Vision Network Private Limited\$; Colorful Media Private Limited; Colosseum Media Private Limited; Columbus Corporation (Cayman); Columbus Centre Holding Company LLC; Cover Story



Limited; Cover Story Clothing UK Limited; Crystalline Silica And Mining Limited; C-Square Info-Solutions Limited; Dadha Pharma Distribution Limited; DEN Ambey Cable Networks Private Limited; Den Broadband Limited; Den Budaun Cable Network Private Limited; Den Discovery Digital Networks Private Limited; Den Enjoy Cable Networks Private Limited; Den Enjoy Navaratan Network Private Limited; Den F K Cable TV Network Private Limited; Den Fateh Marketing Private Limited; Den Kashi Cable Network Limited; Den Malayalam Telenet Private Limited; Den Nashik City Cable Network Private Limited; Den Networks Limited; Den Premium Multilink Cable Network Private Limited; Den Rajkot City Communication Private Limited; Den Saya Channel Network Limited; Digital Media Distribution Trust; Digital18 Media Private Limited; Drashti Cable Network Limited; Dronagiri Bokadvira East Infra Limited; Dronagiri Bokadvira North Infra Limited; Dronagiri Bokadvira South Infra Limited; Dronagiri Bokadvira West Infra Limited; Dronagiri Dongri East Infra Limited; Dronagiri Dongri North Infra Limited; Dronagiri Dongri South Infra Limited; Dronagiri Dongri West Infra Limited; Dronagiri Funde East Infra Limited; Dronagiri Funde North Infra Limited; Dronagiri Funde South Infra Limited; Dronagiri Funde West Infra Limited; Dronagiri Navghar East Infra Limited; Dronagiri Navghar North First Infra Limited; Dronagiri Navghar North Infra Limited; Dronagiri Navghar North Second Infra Limited; Dronagiri Navghar South First Infra Limited; Dronagiri Navghar South Infra Limited; Dronagiri Navghar South Second Infra Limited; Dronagiri Navghar West Infra Limited; Dronagiri Pagote East Infra Limited; Dronagiri Pagote North First Infra Limited; Dronagiri Pagote North Infra Limited; Dronagiri Pagote North Second Infra Limited; Dronagiri Pagote South First Infra Limited; Dronagiri Pagote South Infra Limited; Dronagiri Pagote West Infra Limited; Dronagiri Panje East Infra Limited; Dronagiri Panje North Infra Limited; Dronagiri Panje South Infra Limited; Dronagiri Panje West Infra Limited; Elite Cable Network Private Limited; Eminent Cable Network Private Limited; Enercent Technologies Private Limited; Eternalia Media Private Limited; Ethane Coral LLC; Ethane Diamond LLC; Ethane Jade LLC; Faradion Limited; Faradion UG; Foodhall Franchises Limited; Football Sports Development Limited; Future Lifestyles Franchisee Limited; Futuristic Media and Entertainment Limited; Genesis Colors Limited; Genesis La Mode Private Limited; GLB Body Care Private Limited; GLF Lifestyle Brands Private Limited; Global Asianet Limited; GML India Fashion Private Limited; Goodness Group Global Pty Ltd; Grab A Grub Services Limited; Greycells18 Media Limited; Hamleys (Franchising) Limited; Hamleys Asia Limited; Hamleys of London Limited; Hathway Bhaskar CCN Multi Entertainment Private Limited; Hathway Bhawani Cabletel & Datacom Limited; Hathway Bhawani NDS Network Limited; Hathway Cable and Datacom Limited; Hathway Cable MCN Nanded Private Limited; Hathway Digital Limited; Hathway Kokan Crystal Cable Network Limited; Hathway Mantra Cable & Datacom Limited; Hathway Nashik Cable Network Private Limited; Hathway VCN Cablenet Private Limited; ICD Columbus Centre Hotel LLC; Independent Media Trust; India Mumbai Indians (Pty) Ltd; IndiaCast Media Distribution Private Limited; IndiaCast UK Limited; JioStar US Limited (formerly known as IndiaCast US Limited); Indiavidual Learning Limited; Indiawin Sports Middle East Limited; Indiawin Sports Private Limited; Indiawin Sports USA Inc.; Infomedia Press Limited; Intimi India Limited; IPCO Holdings LLP; IW Columbus Centre LLC; Jaisuryas Retail Ventures Limited; Jio Cable and Broadband Holdings Private Limited; Jio Content Distribution Holdings Private Limited; Jio Digital Distribution Holdings Private Limited; Jio Estonia OÜ; Jio Futuristic Digital Holdings Private Limited; Jio Haptik Technologies Limited; Jio Infrastructure Management Services Limited; Jio Internet Distribution Holdings Private Limited; Jio Limited; Jio Media Limited; Jio Platforms Limited; Jio Satellite Communications Limited;



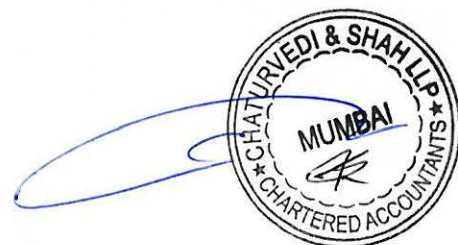
Jio Television Distribution Holdings Private Limited; Jio Things Limited; JioStar India Private Limited (formerly known as Star India Private Limited); Just Dial Limited; JVCO 2024 Limited; Kalamboli East Infra Limited#; Kalamboli North First Infra Limited; Kalamboli North Infra Limited; Kalamboli North Second Infra Limited; Kalamboli North Third Infra Limited#; Kalamboli South First Infra Limited; Kalamboli South Infra Limited; Kalamboli West Infra Limited; Kalanikethan Fashions Limited; Kalanikethan Silks Limited; Karkinos Healthcare North East Private Limited; Karkinos Healthcare Private Limited; Kutch New Energy Projects Limited#; Lakadia B Power Transmission Limited; Libra Cable Network Limited; Lithium Werks China Manufacturing Co., Ltd.; Lithium Werks Technology B.V.; Lotus Chocolate Company Limited; Mahadev Den Cable Network Limited\$; Mahavir Den Entertainment Private Limited; Mansion Cable Network Private Limited; Mashal Sports Private Limited; Mayuri Kumkum Limited; Media18 Distribution Services Limited\$; Meerut Cable Network Private Limited; Mesindus Ventures Limited; Metro Cash and Carry India Limited; Mimosa Networks Inc; Mimosa Networks Bilişim Teknolojileri Limited Şirketi; Mindex 1 Limited; Model Economic Township Limited; Moneycontrol.Dot Com India Limited; MSKVY Nineteenth Solar SPV Limited; MSKVY Twenty Second Solar SPV Limited; Naturedge Beverages Private Limited; Nauyaan Shipyard Private Limited; Nauyaan Tradings Private Limited; Navi Mumbai IIA Private Limited; Netmeds Healthcare Limited; Network18 Media & Investments Limited; Network18 Media Trust; New Emerging World of Journalism Limited; New Star Middle East FZ-LLC; New York Hotel LLC; News18 Marathi Private Limited (formerly known as IBN Lokmat News Private Limited); Nexba IP Pty Ltd; Nexba Pty Ltd; Nexba UK Ltd; NextGen Fast Fashion Limited; Nilgiris Stores Limited; NowFloats Technologies Limited; Purple Panda Fashions Limited; Radisys B.V.; Radisys Canada Inc.; Radisys Cayman Limited; Radisys Convedia (Ireland) Limited; Radisys Corporation; Radisys GmbH; Radisys India Limited; Radisys International LLC; Radisys International Singapore Pte. Ltd.; Radisys Spain S.L.U.; Radisys Systems Equipment Trading (Shanghai) Co. Ltd.; Radisys Technologies (Shenzhen) Co. Ltd.; Radisys UK Limited; RB Holdings Private Limited; RB Media Holdings Private Limited; RB Mediasoft Private Limited; RBML Solutions India Limited; RCP Solutions and Services Private Limited; REC Americas LLC; REC ScanModule Sweden AB; REC Solar EMEA GmbH; REC Solar Holdings AS; REC Solar Pte. Ltd.; REC Sustainable Energy Solutions Pte. Ltd.; REC Trading (Shanghai) Co., Ltd.; REC US Holdings, Inc.; Recron (Malaysia) Sdn. Bhd.; Reliance 4IR Realty Development Limited; Abraham and Thakore Private Limited (formerly known as Reliance A&T Fashions Private Limited)\$; Reliance Abu Sandeep Private Limited; Reliance AK-OK Fashions Limited; Reliance Ambit Trade Private Limited; Reliance Beauty & Personal Care Limited; Reliance Bhutan Limited; Reliance Bio Energy Limited; Reliance BP Mobility Limited; Reliance Brands Eyewear Private Limited; Reliance Brands Holding UK Limited; Reliance Brands Limited; Reliance Brands Luxury Fashion Private Limited#; Reliance Carbon Fibre Cylinder Limited#; Reliance Chemicals and Materials Limited; Reliance Clothing India Limited; Reliance Commercial Dealers Limited; Reliance Comtrade Private Limited; Reliance Consumer Products Limited#; Reliance Consumer Products Limited (formerly known as Tira Beauty Limited); Reliance Content Distribution Limited; Reliance Corporate IT Park Limited; Reliance Cosmetics Retail Private Limited; Reliance Digital Health Limited; Reliance Digital Health USA Inc.; Reliance Eagleford Upstream LLC\$; Reliance Electrolyser Manufacturing Limited#; Reliance Eminent Trading & Commercial Private Limited; Reliance Enterprise Intelligence Limited; Reliance Ethane Holding Pte Limited; Reliance Ethane Pipeline Limited; Reliance Exploration & Production DMCC#; Reliance Finance and Investments USA LLC; Reliance GAS Lifestyle India Private Limited; Reliance Gas Pipelines Lim



Reliance Global Energy Services (Singapore) Pte. Limited; Reliance Global Energy Services Limited; Reliance Green Hydrogen and Green Chemicals Limited#; Reliance Hydrogen Electrolysis Limited#; Reliance Hydrogen Fuel Cell Limited#; Reliance Industries (Middle East) DMCC; Reliance Intelligence Limited; Reliance International Limited; Reliance Jio Global Resources, LLC; Reliance Jio Infocomm Limited; Reliance Jio Infocomm Pte. Ltd.; Reliance Jio Infocomm UK Limited; Reliance Jio Infocomm USA, Inc.; Reliance Lifestyle Products Private Limited#; Reliance Lithium Werks B. V.; Reliance Lithium Werks USA LLC; Reliance Luxe Beauty Limited; Reliance Mappedu Multi Modal Logistics Park Limited; Reliance Marcellus LLC; Reliance NeuComm LLC\$; Reliance New Energy Battery Limited; Reliance New Energy Battery Storage Limited; Reliance New Energy Carbon Fibre Cylinder Limited#; Reliance New Energy Hydrogen Electrolysis Limited#; Reliance New Energy Hydrogen Fuel Cell Limited#; Reliance New Energy Limited; Reliance New Energy Power Electronics Limited#; Reliance New Energy Storage Limited#; Reliance New Power Electronics Limited#; Reliance New Solar Energy Limited; Reliance Petro Marketing Limited; Reliance Petro Materials Limited#; Reliance Polyester Limited; Reliance Power Electronics Limited#; Reliance Progressive Traders Private Limited; Reliance Projects & Property Management Services Limited\$; Reliance Prolific Commercial Private Limited; Reliance Prolific Traders Private Limited; Reliance Rahul Mishra Fashion Private Limited; Reliance Retail and Fashion Lifestyle Limited; Reliance Retail Limited; Reliance Retail Ventures Limited; Reliance Ritu Kumar Private Limited; Reliance Sibur Elastomers Private Limited; Reliance Sideways Private Limited#; Reliance SOU Limited; Reliance Strategic Business Ventures Limited; Reliance Syngas Limited; Reliance TerraTech Holding LLC\$; Reliance Universal Traders Private Limited; Reliance Vantage Retail Limited; Reliance Ventures Limited; Reliance-GrandOptical Private Limited; Remixt Pty Ltd; Reverie Language Technologies Limited; RIL USA, Inc.; RISE Worldwide Limited; Ritu Kumar M.E. (FZE); Rose Entertainment Private Limited; RP Chemicals (Malaysia) Sdn. Bhd.; RRB Mediasoft Private Limited; Saavn Media Limited; SankhyaSutra Labs Limited; SenseHawk Inc; Sensehawk India Private Limited; Sensehawk MEA Limited; Shopsense Retail Technologies Limited; Shri Kannan Departmental Store Limited; Sikhya Entertainment Private Limited; Skymet Weather Services Private Limited; Snow Mount Properties Private Limited; Southern Health Foods Private Limited; Srishti Den Networks Limited; Star Advertising Sales Limited; Star Television Productions Limited#; Star Vijay Singapore Pte. Limited; Star Vijay Malaysia SDN. BHD.; Stoke Park Limited; Strand Life Sciences Private Limited; Studio 18 Media Private Limited; Surajya Services Limited; Surela Investment And Trading Limited; Tesseract Imaging Limited; The Indian Film Combine Private Limited; Thodupuzha Retail Private Limited; Tresara Health Limited; Trikam Properties LLP; Udhayams Agro Foods Private Limited; Ulwe East Infra Limited; Ulwe North Infra Limited; Ulwe South Infra Limited; Ulwe Waterfront East Infra Limited; Ulwe Waterfront North Infra Limited; Ulwe Waterfront South Infra Limited; Ulwe Waterfront West Infra Limited; Ulwe West Infra Limited; Urban Ladder Home Décor Solutions Limited; V - Retail Limited; VasyERP Solutions Private Limited; VBS Digital Distribution Network Limited; Vedathma Properties Private Limited; Vengara Retail Private Limited; Vitalic Health Limited; Watermark Infratech Private Limited; Web18 Digital Services Limited.

\$ Ceased to be a subsidiary during the year

Merged with another subsidiary during the year



List of Joint Ventures:

Alok Industries International Limited; Alok Industries Limited; Alok Infrastructure Limited; Alok International (Middle East) FZE; Alok International Inc.; Alok Singapore PTE Limited; Alok Worldwide Limited; BAM DLR Data Center Services Private Limited; DXDC Chennai Private Limited (formerly known as BAM DLR Chennai Private Limited); BAM DLR Kolkata Private Limited; BAM DLR Mumbai Private Limited; BAM DLR Network Services Private Limited; Brooks Brothers India Private Limited; Burberry India Private Limited; BVM Overseas Limited; Canali India Private Limited; D. E. Shaw India Securities Private Limited; Diesel Fashion India Reliance Private Limited; Grabal Alok International Limited; Hathway Bhawani NDS Network Limited@; Hathway Channel 5 Cable and Datacom Private Limited; Hathway Dattatray Cable Network Private Limited; Hathway ICE Television Private Limited; Hathway Latur MCN Cable & Datacom Private Limited; Hathway MCN Private Limited; Hathway Sai Star Cable & Datacom Private Limited; Hathway Sonali OM Crystal Cable Private Limited; Hathway SS Cable & Datacom LLP; News18 Marathi Private Limited (formerly known as IBN Lokmat News Private Limited)@; Iconix Lifestyle India Private Limited; India Gas Solutions Private Limited; Indospace MET Logistics Park Farukhnagar Private Limited; Jio BLAST eSports Private Limited; Jio Space Technology Limited; Marks and Spencer Reliance India Private Limited; Media Pro Enterprise India Private Limited; Mileta a.s.; Pipeline Management Services Private Limited; Reldel Apparel Private Limited; Reliance Bally India Private Limited; Reliance Paul & Shark Fashions Private Limited; Reliance-Vision Express Private Limited; Reliance International Leasing IFSC Private Limited; Ryohin-Keikaku Reliance India Private Limited; Sanmina-SCI India Private Limited; Sanmina-SCI Technology India Private Limited; Sintex Industries Limited; Sosyo Hajoori Beverages Private Limited; TCO Reliance India Private Limited; Ubona Technologies Private Limited; Zegna South Asia Private Limited.

@ Converted to a subsidiary during the year

\$ Ceased to be a joint venture during the year

List of Associates:

Big Tree Entertainment Lanka Private Limited; Big Tree Entertainment Private Limited; Big Tree Entertainment Singapore PTE. Limited; Big Tree Sport & Recreational Events Tickets Selling L.L.C.\$; BookmyShow Live Private Limited; Big Tree Entertainment Malaysia Sdn. Bhd. (formerly known as Bookmyshow SDN. BHD.); BookmyShow Venues Management Private Limited; Caelux Corporation; Circle E Retail Private Limited; Clayfin Technologies Private Limited; DEN ABC Cable Network Ambarnath Private Limited; DEN ADN Network Private Limited; DEN New Broad Communication Private Limited; Den Satellite Network Private Limited; DL GTPL Broadband Private Limited; DL GTPL Cabnet Private Limited; Dr. Triage LLC (formerly known as Senior Virtual Health LLC); Dyulok Technologies Private Limited; Eenadu Television Private Limited; Esterlina Solar – Proyecto Cinco, S.L.\$; Esterlina Solar – Proyecto Cuatro, S.L.\$; Esterlina Solar – Proyecto Dos, S.L.\$; Esterlina Solar – Proyecto Nueve, S.L.\$; Esterlina Solar – Proyecto Ocho, S.L.\$; Esterlina Solar – Proyecto Seis, S.L.\$; Esterlina Solar – Proyecto Siete, S.L.\$; Esterlina Solar – Proyecto Tres, S.L.\$; Esterlina Solar – Proyecto Uno, S.L.\$; Esterlina Solar Engineers Private Limited; Fantain Sports Private Limited; Foodfesta Wellcare Private Limited; Future101 Design Private Limited; Gaurav Overseas Private Limited; GCO Solar Pty. Ltd.; GTPL Abhilash Communication Private Limited;



Broadband Private Limited; GTPL Crazy Network\$; GTPL Dahod Television Network Private Limited; GTPL DCPL Private Limited; GTPL Hathway Limited; GTPL Insight Channel Network Private Limited; GTPL Jay Santoshima Network Private Limited; GTPL Junagadh Network Private Limited; GTPL Jyoti Cable\$; GTPL Kaizen Infonet Private Limited; GTPL KCBPL Broad Band Private Limited; GTPL Khambhat Cable Network\$; GTPL Khusboo Video Channel\$; GTPL Kolkata Cable & Broad Band Pariseva Limited; GTPL Leo Vision\$; GTPL Link Network Private Limited; GTPL Lucky Video Cable\$; GTPL Maa Bhagawati Entertainment Services\$; GTPL Narmada Cable Services\$; GTPL Narmada Cyberzone Private Limited; GTPL Parshwa Cable Network Private Limited; GTPL Parth World Vision\$; GTPL Rajwadi Network Private Limited; GTPL Sai World Channel; GTPL Shiv Cable Network\$; GTPL Shreenathji Communication\$; GTPL SK Network Private Limited; GTPL SK Vision\$; GTPL SMC Network Private Limited; GTPL Solanki Cable Network Private Limited; GTPL Sorath Telelink Private Limited; GTPL Swastik Communication\$; GTPL Tridev Cable Network\$; GTPL V & S Cable Private Limited; GTPL Vision Services Private Limited; GTPL Vraj Cable; GTPL VVC Network Private Limited; GTPL World View Cable\$; GTPL World Vision\$; GTPL Zigma Vision Private Limited; Gujarat Chemical Port Limited; Health Alliance Global Inc. (formerly known as Health Alliance Group Inc.); Indian Vaccines Corporation Limited; Ixora Holdings Limited; Konark IP Dossiers Private Limited; Metro Cast Network India Private Limited; MM Styles Private Limited; MM Styles Trading LLC (UAE); Neolync India Private Limited; Neolync Solutions Private Limited; Nexwafe Gmbh; Omnia Toys India Private Limited; MIL Limited (formerly known as Oval Invincibles Limited); Pan Cable Services Private Limited\$; Peppo Technologies Private Limited; Popclub Vision Tech Private Limited\$; PT Big Tree Entertainment Indonesia; Reliance Europe Limited; Reliance Industrial Infrastructure Limited; Reliance Logistics and Warehouse Holdings Limited; SpaceBound Web Labs Private Limited; Sterling and Wilson (Thailand) Limited; Sterling and Wilson Engineering (Pty) Ltd.; ConstructPro LLP (formerly known as Sterling and Wilson International LLP); Sterling and Wilson International Solar FZCO; Sterling and Wilson Kazakhstan LLP\$; Sterling and Wilson Middle East Solar Energy LLC; Sterling and Wilson Renewable Energy Limited; Sterling And Wilson Renewable Energy Nigeria Limited; Sterling and Wilson Renewable Energy Spain S.L.; Sterling and Wilson Renewable Energy S.R.L; Sterling and Wilson Renewable Energy, Unipessoal LDA; Sterling and Wilson Saudi Arabia Limited; Sterling and Wilson Singapore Pte Ltd; Sterling and Wilson Solar Australia Pty. Ltd.; Sterling and Wilson Solar LLC; Sterling and Wilson Solar Solutions Inc.; Sterling and Wilson Solar Solutions, LLC; Sterling and Wilson Solar Spain, S.L.; Sterling Wilson-SPCPL-Chint Moroccan Venture; SRC Ecotex (India) Private Limited; Townscript PTE. Ltd.; Townscript USA, Inc.; TribeVibe Entertainment Private Limited; Two Platforms Inc.\$; Vadodara Enviro Channel Limited; Wavetech Helium, Inc..

\$ Ceased to be an associate during the year.

- (ii) are presented in accordance with the requirements of Regulations 33 and 52 of the LODR Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group for the year then ended.



Basis for Opinion on the Audited Consolidated Financial Results for the year ended 31st March, 2026

We conducted our audit in accordance with the Standards on Auditing (“SA”s) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in Auditor’s Responsibilities for the Audit of the Consolidated Financial Results for the year ended 31st March, 2026 section of our report. We are independent of the Group, its associates and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“the ICAI”) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended 31st March, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of the Management and Board of Directors for the Statement

The Statement which includes the Consolidated Financial Results is the responsibility of the Parent’s Board of Directors and has been approved by them for issuance. The Consolidated Financial Results for the year ended 31st March, 2026 has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31st March, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group including its associates and joint ventures in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the LODR Regulations.

The respective Board of Directors of the entities included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Statement, the respective management and Board of Directors of the entities included in the Group and of its associates and joint ventures are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.



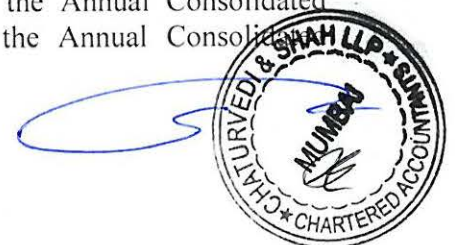
The respective Board of Directors of the entities included in the Group and of its associates and joint ventures are responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the year ended 31st March, 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended 31st March, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 and 52 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated



Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Annual standalone/consolidated financial statements/financial results/financial information of the entities within the Group and its associates and joint ventures to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Annual Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.

Other Matters

1. The Statement includes the audited standalone/consolidated financial statements/financial results/financial information, in respect of -
 - a. 235 subsidiaries, whose audited standalone/consolidated financial statements/financial results/financial information reflect total assets of Rs. 1,635,181 crore as at 31st March, 2026, total revenues of Rs. 1,166,420 crore, total profit after tax of Rs. 62,486 crore, total comprehensive income of Rs. 62,968 crore, and net cash outflows of Rs. 6,321 crore for the year ended 31st March, 2026, as considered in the Statement which have been audited by one of us either individually or jointly with other auditors.
 - b. 11 associates and 11 joint ventures, whose audited standalone/consolidated financial statements/financial results/financial information reflect Group's share



loss after tax of Rs. 23 crore, and total comprehensive loss of Rs. 33 crore for the year ended 31st March, 2026, as considered in the Statement which have been audited by one of us either individually or jointly with other auditors.

- c. 84 subsidiaries, which have not been audited by us, whose audited standalone/consolidated financial statements/financial results/financial information reflect total assets of Rs. 76,197 crore as at 31st March, 2026, total revenues of Rs. 34,075 crore, total loss after tax of Rs. 2 crore, total comprehensive income of Rs. 628 crore, and net cash outflows of Rs. 160 crore for the year ended 31st March, 2026, as considered in the Statement which have been audited by other auditors.
- d. 66 associates and 21 joint ventures, which have not been audited by us, whose audited standalone/consolidated financial statements/financial results/financial information reflect Group's share of profit after tax of Rs. 97 crore and total comprehensive income of Rs. 232 crore for the year ended 31st March, 2026, as considered in the Statement which have been audited by other auditors.

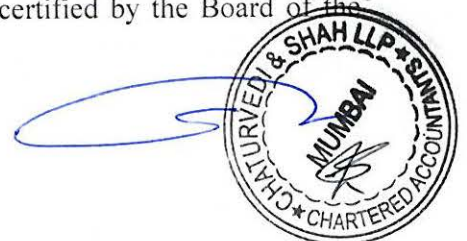
The reports on the annual audited financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Annual Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of such auditors and the procedures performed by us as stated under Auditor's Responsibility for the Audit of the Annual Consolidated Financial Results section above.

Our opinion on the Annual Consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of such auditors.

2. The Statement includes the unaudited standalone financial statements/ financial results/financial information, in respect of -
 - a. 13 associates and 12 joint ventures, whose unaudited standalone financial statements/financial results/ financial information reflect Group's share of profit after tax of Rs. 70 crore and total comprehensive income of Rs. 70 crore for the year ended 31st March, 2026, as considered in the Statement.

These annual standalone financial statements/ financial results/ financial information are unaudited and have been furnished to us by the Management and our opinion on the Consolidated Financial Results for the year ended 31st March, 2026, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates, and joint ventures, is based solely on such annual unaudited standalone financial statements/financial results/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these standalone financial statements/financial results/financial information are not material to the Group.

Our opinion on the Consolidated Financial Results for the year ended 31st March, 2026 is not modified in respect of the above matter with respect to our reliance on the standalone financial statements/financial results/financial information certified by the Board of the Directors.



3. The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the LODR Regulations. Our opinion on the Audit of the Consolidated Financial Results for the year ended 31st March, 2026 is not modified in respect of this matter.

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm's Registration No. 117366W/W-100018

Abhijit A. Damle
Partner
Membership No.102912
UDIN: 26102912EHYXTJ2770

Place: Mumbai
Date: 24th April, 2026



For Chaturvedi & Shah LLP
Chartered Accountants
Firm's Registration No. 101720W/W-100355

Sandesh Ladha
Partner
Membership No. 047841
UDIN: 26047841XYXZOS6583

Place: Mumbai
Date: 24th April, 2026





Reliance Industries Limited

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2026

(₹ in crore, except per share data and ratios)

Particulars	Quarter Ended			Year Ended	
	31 st Mar'26	31 st Dec'25	31 st Mar'25	31 st Mar'26	31 st Mar'25
Income					
Value of Sales & Services (Revenue)	325,290	293,829	288,138	1,175,919	1,071,174
Less: GST Recovered	26,669	24,333	23,565	100,244	91,038
Revenue from Operations	298,621	269,496	264,573	1,075,675	980,136
Other Income	4,447	4,914	4,905	28,962	17,978
Total Income	303,068	274,410	269,478	1,104,637	998,114
Expenses					
Cost of Materials Consumed	128,985	108,346	107,347	443,101	422,127
Purchases of Stock-in-Trade	68,878	64,093	60,402	255,829	222,686
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	3,179	(811)	2,621	(10,267)	(15,124)
Excise Duty	4,562	4,591	3,185	18,456	15,443
Employee Benefits Expense	7,683	7,912	7,684	30,318	28,559
Finance Costs	6,585	6,613	6,155	27,061	24,269
Depreciation / Amortisation and Depletion Expense	14,808	14,622	13,479	57,688	53,136
Other Expenses	41,193	39,347	39,502	159,289	141,001
Total Expenses	275,873	244,713	240,375	981,475	892,097
Profit Before Tax	27,195	29,697	29,103	123,162	106,017
Tax Expenses					
Current Tax	844	3,139	2,906	9,736	12,758
Deferred Tax	5,735	4,391	3,763	17,816	12,472
Profit After Tax	20,616	22,167	22,434	95,610	80,787
Share of Profit / (Loss) of Associates and Joint Ventures	(27)	123	177	144	522
Profit After Tax and Share of Profit / (Loss) of Associates and Joint Ventures	20,589	22,290	22,611	95,754	81,309
Other Comprehensive Income					
I Items that will not be reclassified to Profit or Loss	(400)	(123)	(440)	(337)	(2,904)
II Income tax relating to items that will not be reclassified to Profit or Loss	69	18	71	84	438
III Items that will be reclassified to Profit or Loss	(8,379)	(872)	1,275	(14,623)	(214)
IV Income tax relating to items that will be reclassified to Profit or Loss	1,519	410	(213)	3,329	244
Total Other Comprehensive Income / (Loss) (Net of Tax)	(7,191)	(567)	693	(11,547)	(2,436)
Total Comprehensive Income for the Period	13,398	21,723	23,304	84,207	78,873
Net Profit attributable to:					
a) Owners of the Company	16,971	18,645	19,407	80,775	69,648
b) Non-Controlling Interest	3,618	3,645	3,204	14,979	11,661
Other Comprehensive Income attributable to:					
a) Owners of the Company	(7,575)	(543)	591	(11,937)	(2,433)
b) Non-Controlling Interest	384	(24)	102	390	(3)
Total Comprehensive Income attributable to:					
a) Owners of the Company	9,396	18,102	19,998	68,838	67,215
b) Non-Controlling Interest	4,002	3,621	3,306	15,369	11,658

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Particulars	Quarter Ended			Year Ended	
	31 st Mar'26	31 st Dec'25	31 st Mar'25	31 st Mar'26	31 st Mar'25
Earnings per equity share (Face Value of ₹ 10/-) (Not Annualised for the quarter)					
a) Basic (in ₹)	12.54	13.78	14.34	59.69	51.47
b) Diluted (in ₹)	12.54	13.78	14.34	59.69	51.47
Paid-up Equity Share Capital (Equity Shares of face value of ₹ 10/- each)	13,532	13,532	13,532	13,532	13,532
Other Equity excluding Revaluation Reserve				890,498	829,668
Capital Redemption Reserve / Debenture Redemption Reserve	3,211	2,114	2,113	3,211	2,113
Net Worth (including Retained Earnings)	867,828	851,590	795,069	867,828	795,069
Ratios					
a) Debt Service Coverage Ratio	2.42	2.77	2.91	2.59	2.33
b) Interest Service Coverage Ratio	5.13	5.49	5.73	5.55	5.37
c) Debt Equity Ratio	0.41	0.39	0.41	0.41	0.41
d) Current Ratio	1.10	1.12	1.10	1.10	1.10
e) Long-term debt to working capital	3.76	3.73	3.56	3.76	3.56
f) Bad debts to Account receivable ratio	-	-	-	-	-
g) Current liability ratio	0.50	0.46	0.48	0.50	0.48
h) Total debts to total assets	0.17	0.17	0.18	0.17	0.18
i) Debtors turnover ^s	25.13	26.13	28.40	23.38	29.05
j) Inventory turnover ^s	6.88	5.86	6.05	6.29	6.03
k) Operating margin (%)	9.0	10.7	10.5	10.3	10.5
l) Net profit margin (%)	6.3	7.6	7.8	8.1	7.6

^s Ratios for the quarter have been annualised

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AUDITED CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in crore)

Particulars	As at 31 st March, 2026	As at 31 st March, 2025
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	751,087	683,102
Spectrum	188,120	147,122
Other Intangible Assets	157,126	144,639
Goodwill	28,462	24,530
Capital Work-in-Progress	192,287	169,710
Spectrum Under Development	8,611	54,176
Other Intangible Assets Under Development	36,788	38,472
Financial Assets		
Investments	150,901	123,672
Loans	826	742
Other Financial Assets	4,899	6,088
Deferred Tax Assets (Net)	594	408
Other Non-Current Assets	64,190	58,190
Total Non-Current Assets	1,583,891	1,450,851
Current Assets		
Inventories	166,941	146,062
Financial Assets		
Investments	97,431	118,709
Trade Receivables	58,491	42,121
Cash and Cash Equivalents	145,977	106,502
Loans	4,870	5,182
Other Financial Assets	57,926	23,546
Other Current Assets	62,613	57,148
Total Current Assets	594,249	499,270
Total Assets	2,178,140	1,950,121
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	13,532	13,532
Other Equity	890,498	829,668
Non-Controlling Interest	181,836	166,426
Total Equity	1,085,866	1,009,626
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	270,751	236,899
Lease Liabilities	16,198	17,142
Deferred Payment Liabilities	99,552	104,410
Other Financial Liabilities	37,833	10,909
Provisions	21,793	28,304
Deferred Tax Liabilities (Net)	97,961	83,453
Other Non-Current Liabilities	6,932	5,641
Total Non-Current Liabilities	551,020	486,758
Current Liabilities		
Financial Liabilities		
Borrowings	103,670	110,631
Lease Liabilities	7,381	4,903
Trade Payables	158,842	186,789
Other Financial Liabilities	64,660	57,143
Other Current Liabilities	201,503	90,124
Provisions	5,198	4,147
Total Current Liabilities	541,254	453,737
Total Liabilities	1,092,274	940,495
Total Equity and Liabilities	2,178,140	1,950,121

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AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in crore)

Particulars	Year Ended 31 st Mar'26	Year Ended 31 st Mar'25
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax as per Statement of Profit and Loss	123,162	106,017
Adjusted for:		
Loss on Sale / Discard of Property, Plant and Equipment and Other Intangible Assets (Net)	143	135
Depreciation / Amortisation and Depletion Expense	57,688	53,136
Effect of Exchange Rate Change	6,518	(2,182)
Net Gain on Financial Assets	(2,946)	(1,557)
Dividend Income	(9,100)	(504)
Interest Income	(13,302)	(12,410)
Finance Costs	27,061	24,269
Operating Profit before Working Capital Changes	189,224	166,904
Adjusted for:		
Trade and Other Receivables	(53,322)	(17,837)
Inventories	(20,790)	3,134
Trade and Other Payables	86,609	38,427
Cash Generated from Operations	201,721	190,628
Taxes Paid (Net)	(9,608)	(11,925)
Net Cash Flow from Operating Activities	192,113	178,703
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Expenditure on Property, Plant and Equipment, Spectrum and Other Intangible Assets	(122,916)	(139,967)
Proceeds from disposal of Property, Plant and Equipment and Other Intangible Assets	826	2,343
Purchase of Investments	(988,777)	(684,340)
Proceeds from Sale of Financial Assets	991,876	672,558
Payment of Deferred Payment liabilities	(4,736)	(4,574)
Interest Income	13,538	15,833
Dividend Income from Associates	49	49
Dividend Income from Others	9,051	563
Net Cash Flow used in Investing Activities	(101,089)	(137,535)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Issue of Equity Share Capital	-	*
Net Proceeds from Rights Issue	-	22
Payment of Lease Liabilities	(6,508)	(2,956)
Proceeds from Borrowings - Non-Current (including current maturities)	38,871	26,378
Repayment of Borrowings - Non-Current (including current maturities)	(30,881)	(31,755)
Borrowings - Current (Net)	(5,171)	24,624
Payment of Dividend to Equity Holders of the Company	(7,443)	(6,766)
Payment of Dividend to Non-Controlling Interest	(436)	(414)
Interest Paid	(39,981)	(41,024)
Net Cash Flow used in Financing Activities	(51,549)	(31,891)
Net Increase in Cash and Cash Equivalents	39,475	9,277
Opening Balance of Cash and Cash Equivalents	106,502	97,225
Closing Balance of Cash and Cash Equivalents	145,977	106,502

₹ 997,360

* ₹ 2,200,000

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Notes

1. The figures for the corresponding previous periods have been regrouped / rearranged wherever necessary, to make them comparable.

The figures for quarter ended March 31, 2026 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures upto the third quarter of the financial year.

2. The Board of Directors has recommended dividend of ₹ 6/- per fully paid-up equity share of ₹ 10/- each for the financial year ended March 31, 2026. This payment of dividend is subject to approval of members of the Company at ensuing Annual General Meeting of the Company.
3. Total Non-Convertible Debentures of the Group outstanding (before netting off prepaid finance charges and Fair Valuation Impact) as on March 31, 2026 are ₹ 27,389 crore out of which, Secured Non-Convertible Debentures are ₹ 20,000 crore.

The Secured Non-Convertible Debentures of the Group aggregating ₹ 20,000 crore as on March 31, 2026 are secured by way of first charge on the Group's certain movable properties. The security cover in respect of the Secured Non-Convertible Debentures of the Group as on March 31, 2026 is more than 1.25 times of the principal and interest accrued of the said Secured Non-Convertible Debentures.

During the year April 2025 to March 2026, the Group redeemed Listed Unsecured Redeemable Non-Convertible Debentures amounting to ₹ 1,650 crore (PPD Series L) and Listed Secured Redeemable Non-Convertible Debentures amounting to ₹ 1,000 crore (PPD 8).

4. The Company has estimated and recognized the impact of implementation of the New Labour Codes under Employee benefits expense for the year ended 31 March 2026. The impact of the same is not material to the results for the year.
5. Other Income for the year ended March 31, 2026 includes ₹ 8,924 crore, being proceeds of profit from sale of listed investments.

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6. Formulae for computation of ratios are as follows –

Sr.	Ratios	Formulae
a)	Debt Service Coverage Ratio	$\frac{\text{Earnings before Interest and Tax}}{\text{Interest Expense + Principal Repayments made during the period for long term loans}}$
b)	Interest Service Coverage Ratio	$\frac{\text{Earnings before Interest and Tax}}{\text{Interest Expense}}$
c)	Debt Equity Ratio	$\frac{\text{Total Debt}}{\text{Total Equity}}$
d)	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
e)	Long term debt to working capital	$\frac{\text{Non-Current Borrowings (Including Current Maturities of Non-Current Borrowings)}}{\text{Current Assets Less Current Liabilities (Excluding Current Maturities of Non-Current Borrowings)}}$
f)	Bad debts to account receivable ratio	$\frac{\text{Bad Debts}}{\text{Average Trade Receivables}}$
g)	Current liability ratio	$\frac{\text{Total Current Liabilities}}{\text{Total Liabilities}}$
h)	Total debts to total assets	$\frac{\text{Total Debt}}{\text{Total Assets}}$
i)	Debtors turnover	$\frac{\text{Value of Sales \& Services}}{\text{Average Trade Receivables}}$
j)	Inventory turnover	$\frac{\text{Cost of Goods Sold (Cost of Material Consumed+ Purchases + Changes in Inventory + Manufacturing Expenses)}}{\text{Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade}}$
k)	Operating margin (%)	$\frac{\text{Earnings before Interest and Tax less Other Income}}{\text{Value of Sales \& Services}}$
l)	Net profit margin (%)	$\frac{\text{Profit After Tax and Share of Profit / (Loss) of Associates and Joint Ventures}}{\text{Value of Sales \& Services}}$

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7. The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on April 24, 2026. The Statutory Auditors of the Company have issued audit report with unmodified opinion on the above results.

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AUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2026

(₹ in crore)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31 st Mar'26	31 st Dec'25	31 st Mar'25	31 st Mar'26	31 st Mar'25
1	Segment Value of Sales and Services (Revenue)					
	- Oil to Chemicals (O2C)	184,944	162,095	164,613	662,401	626,921
	- Oil and Gas	5,867	5,833	6,440	23,861	25,211
	- Retail	98,457	97,912	88,637	371,085	330,943
	- Digital Services	45,945	44,653	40,861	176,164	154,119
	- Others	27,976	17,868	19,920	80,522	55,859
	Gross Value of Sales and Services	363,189	328,361	320,471	1,314,033	1,193,053
	Less: Inter Segment Transfers	37,899	34,532	32,333	138,114	121,879
	Value of Sales & Services	325,290	293,829	288,138	1,175,919	1,071,174
	Less: GST Recovered	26,669	24,333	23,565	100,244	91,038
Revenue from Operations	298,621	269,496	264,573	1,075,675	980,136	
2	Segment Results (EBITDA)					
	- Oil to Chemicals (O2C)*	14,520	16,507	15,080	60,546	54,988
	- Oil and Gas	4,195	4,857	5,123	19,050	21,188
	- Retail*	6,921	6,915	6,721	27,034	25,094
	- Digital Services	20,041	19,325	17,278	76,560	65,001
	- Others	2,746	2,751	2,269	10,857	8,526
Total Segment Profit before Interest, Tax and Depreciation, Amortisation and Depletion	48,423	50,355	46,471	194,047	174,797	
3	Segment Results (EBIT)					
	- Oil to Chemicals (O2C)*	11,756	13,921	13,139	50,758	47,257
	- Oil and Gas	2,903	3,463	3,805	13,464	15,840
	- Retail*	5,342	5,340	5,314	20,817	19,070
	- Digital Services	12,612	12,118	10,801	48,211	39,717
	- Others	1,098	982	202	3,448	530
	Total Segment Profit before Interest and Tax	33,711	35,824	33,261	136,698	122,414
	(i) Finance Cost	(6,585)	(6,613)	(6,155)	(27,061)	(24,269)
	(ii) Interest Income	2,451	2,736	2,661	10,395	10,896
	(iii) Other Un-allocable Income (Net of Expenditure)	(2,382)	(2,250)	(664)	3,130	(3,024)
	Profit Before Tax	27,195	29,697	29,103	123,162	106,017
	(i) Current Tax	(844)	(3,139)	(2,906)	(9,736)	(12,758)
	(ii) Deferred Tax	(5,735)	(4,391)	(3,763)	(17,816)	(12,472)
	Profit After Tax	20,616	22,167	22,434	95,610	80,787
Share of Profit / (Loss) of Associates and Joint Ventures	(27)	123	177	144	522	
Profit After Tax and Share of Profit / (Loss) of Associates and Joint Ventures	20,589	22,290	22,611	95,754	81,309	

* Segment results (EBITDA and EBIT) include Interest Income pertaining to the respective segments.

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(₹ in crore)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31 st Mar'26	31 st Dec'25	31 st Mar'25	31 st Mar'26	31 st Mar'25
4	Segment Assets					
	- Oil to Chemicals (O2C)	518,432	485,836	440,859	518,432	440,859
	- Oil and Gas	30,833	30,513	35,863	30,833	35,863
	- Retail	249,862	241,333	218,219	249,862	218,219
	- Digital Services	633,700	627,509	598,015	633,700	598,015
	- Others	391,869	374,807	344,853	391,869	344,853
	- Unallocated	353,444	315,983	312,312	353,444	312,312
	Total Segment Assets	2,178,140	2,075,981	1,950,121	2,178,140	1,950,121
5	Segment Liabilities					
	- Oil to Chemicals (O2C)	283,079	240,790	195,845	283,079	195,845
	- Oil and Gas	15,320	13,409	13,806	15,320	13,806
	- Retail	91,345	87,867	87,554	91,345	87,554
	- Digital Services	237,786	243,116	243,664	237,786	243,664
	- Others	92,622	86,408	72,263	92,622	72,263
	- Unallocated	1,457,988	1,404,391	1,336,989	1,457,988	1,336,989
	Total Segment Liabilities	2,178,140	2,075,981	1,950,121	2,178,140	1,950,121

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Notes to Segment Information (Consolidated) for the Quarter and Year Ended 31st March 2026

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

- a) The **Oil to Chemicals** segment includes refining, petrochemicals, fuel retailing, aviation fuel and bulk wholesale marketing. It includes breadth of portfolio spanning transportation fuels, polymers, polyesters and elastomers. The deep and unique integration of O2C business includes world-class assets comprising Refinery Off-Gas Cracker, Aromatics, Gasification, Multi-feed and Gas Crackers along with downstream manufacturing facilities, logistics and supply-chain infrastructure.
- b) The **Oil and Gas** segment includes exploration, development, production of crude oil and natural gas.
- c) The **Retail** segment includes consumer retail and range of related services.
- d) The **Digital Services** segment includes provision of a range of digital services.
- e) Other business segments which are not separately reportable have been grouped under the **Others** segment.

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Chartered Accountants
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Elphinstone Road (West)
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Chaturvedi & Shah LLP
Chartered Accountants
912, Tulsiani Chambers
212 Nariman Point
Mumbai – 400021
Maharashtra, India

Independent Auditor's Report on Audit of the Annual Standalone Financial Results of Reliance Industries Limited ("the Company") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

**To the Board of Directors of
Reliance Industries Limited**

Opinion

We have audited Standalone Financial Results for the year ended 31st March, 2026 included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended 31st March, 2026" (refer 'Other Matter' section below) of **Reliance Industries Limited** ("the Company"), which includes joint operations (the "Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended 31st March, 2026:

- (i) are presented in accordance with the requirements of Regulations 33 and 52 of the LODR Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information of the Company for the year then ended.

Basis for Opinion on the Audited Standalone Financial Results for the year ended 31st March, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended 31st March, 2026 section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to



our audit of the Standalone Financial Results for the year ended 31st March, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of the Management and Board of Directors for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Standalone Financial Results for the year ended 31st March, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31st March, 2026 that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended 31st March, 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31st March, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Standalone Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 and 52 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal financial controls that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the LODR Regulations. Our opinion on the Audit of the Standalone Financial Results for the year ended 31st March, 2026 is not modified in respect of this matter.

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm's Registration No. 117366W/W-100018

Abhijit A. Damle
Partner
Membership No.102912
UDIN: 26102912QGOTTI6524

Place: Mumbai
Date: 24th April, 2026

For Chaturvedi & Shah LLP
Chartered Accountants
Firm's Registration No. 101720W/W-100355

Sandesh Ladha
Partner
Membership No. 047841
UDIN: 26047841UUTMYB2160

Place: Mumbai
Date: 24th April, 2026



AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2026

(₹ in crore, except per share data and ratios)

Particulars	Quarter Ended			Year Ended	
	31 st Mar'26	31 st Dec'25	31 st Mar'25	31 st Mar'26	31 st Mar'25
Income					
Value of Sales & Services (Revenue)	152,325	130,842	142,680	546,852	557,163
Less: GST Recovered	5,940	5,101	6,533	22,747	24,371
Revenue from Operations	146,385	125,741	136,147	524,105	532,792
Other Income	3,357	3,412	5,577	23,674	16,094
Total Income	149,742	129,153	141,724	547,779	548,886
Expenses					
Cost of Materials Consumed	109,426	87,540	95,945	370,973	384,021
Purchases of Stock-in-Trade	2,974	3,580	4,610	16,065	15,864
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,734)	(2,664)	(995)	(6,750)	(10,679)
Excise Duty	4,562	4,591	3,185	18,456	15,443
Employee Benefits Expense	2,504	2,759	2,276	9,681	8,690
Finance Costs	1,467	1,473	2,058	6,904	10,054
Depreciation / Amortisation and Depletion Expense	4,069	4,434	4,464	17,105	17,981
Other Expenses	16,691	15,045	16,010	61,269	61,384
Total Expenses	139,959	116,758	127,553	493,703	502,758
Profit Before Tax	9,783	12,395	14,171	54,076	46,128
Tax Expenses					
Current Tax	1,028	2,895	2,346	7,872	9,399
Deferred Tax	1,333	104	608	2,353	1,467
Profit After Tax	7,422	9,396	11,217	43,851	35,262
Other Comprehensive Income					
I Items that will not be reclassified to Profit or Loss	(316)	(53)	267	(402)	255
II Income tax relating to items that will not be reclassified to Profit or Loss	48	8	(33)	67	(29)
III Items that will be reclassified to Profit or Loss	(9,194)	(1,555)	1,089	(16,281)	(1,132)
IV Income tax relating to items that will be reclassified to Profit or Loss	1,586	383	(208)	3,341	365
Total Other Comprehensive Income / (Loss) (Net of Tax)	(7,876)	(1,217)	1,115	(13,275)	(541)
Total Comprehensive Income / (Loss) for the Period	(454)	8,179	12,332	30,576	34,721
Earnings per equity share (Face Value of ₹ 10/-) (Not Annualised for the quarter)					
a) Basic (in ₹)	5.48	6.94	8.29	32.40	26.06
b) Diluted (in ₹)	5.48	6.94	8.29	32.40	26.06
Paid up Equity Share Capital (Equity Shares of face value of ₹ 10/- each)	13,532	13,532	13,532	13,532	13,532
Other Equity excluding Revaluation Reserve				552,703	529,555
Capital Redemption Reserve/Debenture Redemption Reserve	1,683	1,683	1,683	1,683	1,683
Net Worth (including Retained Earnings)	533,313	525,877	496,889	533,313	496,889

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Particulars	Quarter Ended			Year Ended	
	31 st Mar'26	31 st Dec'25	31 st Mar'25	31 st Mar'26	31 st Mar'25
Ratios					
a) Debt Service Coverage Ratio	3.42	3.97	3.49	4.03	2.06
b) Interest Service Coverage Ratio	7.67	9.41	7.89	8.83	5.59
c) Debt Equity Ratio	0.41	0.36	0.37	0.41	0.37
d) Current Ratio	0.99	1.03	1.05	0.99	1.05
e) Long term debt to working capital	17.12	16.61	7.53	17.12	7.53
f) Bad debts to Account receivable ratio	-	-	-	-	-
g) Current liability ratio	0.55	0.51	0.54	0.55	0.54
h) Total debts to total assets	0.20	0.19	0.19	0.20	0.19
i) Debtors turnover [§]	41.22	40.93	39.64	33.93	36.74
j) Inventory turnover [§]	6.59	5.51	6.56	5.91	6.85
k) Operating margin (%)	5.2	8.0	7.5	6.8	7.2
l) Net Profit margin (%)	4.9	7.2	7.9	8.0	6.3

[§] Ratios for the quarter have been annualised.

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AUDITED STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in crore)

Particulars	As at 31 st March, 2026	As at 31 st March, 2025
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	268,923	267,096
Intangible Assets	38,186	43,951
Capital Work-in-Progress	130,954	76,322
Intangible Assets Under Development	6,615	6,095
Financial Assets		
Investments	364,073	333,258
Loans	8,789	4,941
Others Financial Assets	13,725	15,256
Other Non-Current Assets	6,925	5,919
Total Non-Current Assets	838,190	752,838
Current Assets		
Inventories	104,925	89,216
Financial Assets		
Investments	50,540	57,102
Trade Receivables	16,641	15,591
Cash and Cash Equivalents	108,179	82,471
Others Financial Assets	34,926	15,218
Other Current Assets	12,408	9,965
Total Current Assets	327,619	269,563
Total Assets	1,165,809	1,022,401
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	13,532	13,532
Other Equity	552,703	529,555
Total Equity	566,235	543,087
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	188,070	172,025
Lease Liabilities	2,557	2,627
Other Financial Liabilities	35,573	4,397
Provisions	3,219	1,767
Deferred Tax Liabilities (Net)	36,335	37,390
Other Non-Current Liabilities	4,040	3,173
Total Non-Current Liabilities	269,794	221,379
Current Liabilities		
Financial Liabilities		
Borrowings	43,311	26,788
Lease Liabilities	70	65
Trade Payables due to:		
- Micro and Small Enterprises	573	1,301
- Other than Micro and Small Enterprises	146,842	121,078
Other Financial Liabilities	41,456	35,264
Other Current Liabilities	96,322	72,283
Provisions	1,206	1,156
Total Current Liabilities	329,780	257,935
Total Liabilities	599,574	479,314
Total Equity and Liabilities	1,165,809	1,022,401

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AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in crore)

Particulars	Year Ended 31 st March, 2026	Year Ended 31 st March, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Statement of Profit and Loss	54,076	46,128
Adjusted for:		
Loss on Sale / Discard of Property, Plant and Equipment and Intangible Assets (Net)	38	14
Depreciation / Amortisation and Depletion Expense	17,105	17,981
Effect of Exchange Rate Change	5,047	(1,877)
Net Gain on Financial Assets	(965)	(433)
Dividend Income	(9,454)	(1,763)
Interest Income	(10,718)	(11,180)
Finance Costs	6,904	10,054
Operating Profit before Working Capital Changes	62,033	58,924
Adjusted for:		
Trade and Other Receivables	(28,196)	3,209
Inventories	(15,709)	(4,116)
Trade and Other Payables	69,234	30,536
Cash Generated from Operations	87,362	88,553
Taxes Paid (Net)	(8,303)	(9,161)
Net Cash Flow from Operating Activities	79,059	79,392
B. CASH FLOW FROM INVESTING ACTIVITIES		
Expenditure on Property, Plant and Equipment and Intangible Assets	(34,143)	(37,304)
Proceeds from disposal of Property, Plant and Equipment and Intangible Assets	17	39
Investment in Subsidiaries	(46,580)	(46,372)
Proceeds from Redemption / Disposal of Investments in Subsidiaries	15,507	15,089
Purchase of Other Investments	(720,319)	(412,018)
Proceeds from Sale of Financial Assets	720,245	433,295
Loans Repaid / (Given) - Subsidiaries, Associates, Joint Ventures and Others	(3,848)	5,110
Interest Income	9,216	12,292
Dividend Income from Subsidiaries, Associates and Joint Ventures	9,453	1,762
Dividend Income from Others	1	1
Net Cash Flow used in Investing Activities	(50,451)	(28,106)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Equity Share Capital	-	-
Net Proceeds from Rights Issue	-	22
Payment of Lease Liabilities	(65)	(93)
Proceeds from Borrowings - Non-Current (including current maturities)	8,426	4,016
Repayment of Borrowings - Non-Current (including current maturities)	(8,236)	(17,253)
Borrowings - Current (Net)	15,480	(3,427)
Dividend Paid	(7,443)	(6,766)
Interest Paid	(11,062)	(14,562)
Net Cash Flow used in Financing Activities	(2,900)	(38,063)
Net Increase in Cash and Cash Equivalents	25,708	13,223
Opening Balance of Cash and Cash Equivalents	82,471	69,248
Closing Balance of Cash and Cash Equivalents	108,179	82,471

₹ 997,360

* ₹ 2,200,000

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Notes

1. The figures for the corresponding previous periods have been regrouped / rearranged wherever necessary, to make them comparable.

The figures for quarter ended March 31, 2026 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures upto the third quarter of the financial year.

2. The Board of Directors has recommended dividend of ₹ 6/- per fully paid-up equity share of ₹ 10/- each for the financial year ended March 31, 2026. This payment of dividend is subject to approval of members of the Company at ensuing Annual General Meeting of the Company.
3. Total Non-Convertible Debentures of the Company outstanding (before netting off prepaid finance charges and Fair Valuation Impact) as on March 31, 2026 are ₹ 27,389 crore out of which, Secured Non-Convertible Debentures are ₹ 20,000 crore.

The Secured Non-Convertible Debentures of the Company aggregating ₹ 20,000 crore as on March 31, 2026 are secured by way of first charge on the Company's certain movable properties. The security cover in respect of the Secured Non-Convertible Debentures of the Company as on March 31, 2026 is more than 1.25 times of the principal and interest accrued of the said Secured Non-Convertible Debentures.

During the year April 2025 to March 2026, the Company redeemed Listed Unsecured Redeemable Non-Convertible Debentures amounting to ₹ 1,650 crore (PPD Series L) and Listed Secured Redeemable Non-Convertible Debentures amounting to ₹ 1,000 crore (PPD 8).

4. The Company has estimated and recognized the impact of implementation of the New Labour Codes under Employee benefits expense for the year ended 31 March 2026. The impact of the same is not material to the results for the year.
5. Other Income for the year ended March 31, 2026 includes ₹ 8,924 crore, being proceeds of profit from sale of listed investments.

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6. Formulae for computation of ratios are as follows –

Sr.	Ratios	Formulae
a)	Debt Service Coverage Ratio	$\frac{\text{Earnings before Interest and Tax}}{\text{Interest Expense + Principal Repayments made during the period for long term loans}}$
b)	Interest Service Coverage Ratio	$\frac{\text{Earnings before Interest and Tax}}{\text{Interest Expense}}$
c)	Debt Equity Ratio	$\frac{\text{Total Debt}}{\text{Total Equity}}$
d)	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
e)	Long term debt to working capital	$\frac{\text{Non-Current Borrowings (Including Current Maturities of Non-Current Borrowings)}}{\text{Current Assets Less Current Liabilities (Excluding Current Maturities of Non-Current Borrowings)}}$
f)	Bad debts to account receivable ratio	$\frac{\text{Bad Debts}}{\text{Average Trade Receivables}}$
g)	Current liability ratio	$\frac{\text{Total Current Liabilities}}{\text{Total Liabilities}}$
h)	Total debts to total assets	$\frac{\text{Total Debt}}{\text{Total Assets}}$
i)	Debtors turnover	$\frac{\text{Value of Sales \& Services}}{\text{Average Trade Receivables}}$
j)	Inventory turnover	$\frac{\text{Cost of Goods Sold (Cost of Material Consumed+ Purchases + Changes in Inventory + Manufacturing Expenses)}}{\text{Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade}}$
k)	Operating margin (%)	$\frac{\text{Earnings before Interest and Tax less Other Income}}{\text{Value of Sales \& Services}}$
l)	Net profit margin (%)	$\frac{\text{Profit After Tax}}{\text{Value of Sales \& Services}}$

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7. The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on April 24, 2026. The Statutory Auditors of the Company have issued audit report with unmodified opinion on the above results.

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AUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2026

(₹ in crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 st Mar'26	31 st Dec'25	31 st Mar'25	31 st Mar'26	31 st Mar'25
1	Segment Value of Sales and Services (Revenue)					
	- Oil to Chemicals (O2C)	142,058	120,698	130,210	505,114	512,829
	- Oil and Gas	5,842	5,809	6,393	23,765	25,101
	- Retail	2	2	15	6	64
	- Digital Services	325	352	277	1,362	1,279
	- Others	4,175	4,036	5,867	16,880	18,231
	Gross Value of Sales and Services	152,402	130,897	142,762	547,127	557,504
	Less: Inter Segment Transfers	77	55	82	275	341
	Value of Sales & Services	152,325	130,842	142,680	546,852	557,163
	Less: GST Recovered	5,940	5,101	6,533	22,747	24,371
Revenue from Operations	146,385	125,741	136,147	524,105	532,792	
2	Segment Results (EBITDA)					
	- Oil to Chemicals (O2C)*	10,505	12,426	9,553	42,025	36,528
	- Oil and Gas	4,186	4,845	5,095	19,001	21,086
	- Retail	0	1	10	1	40
	- Digital Services	147	179	126	650	688
	- Others	888	1,087	3,601	4,202	8,749
	Total Segment Profit before Interest, Tax and Depreciation, Amortisation and Depletion	15,726	18,538	18,385	65,879	67,091
3	Segment Results (EBIT)					
	- Oil to Chemicals (O2C)*	8,648	10,426	8,002	34,925	30,366
	- Oil and Gas	2,901	3,463	3,788	13,454	15,777
	- Retail	0	1	5	1	13
	- Digital Services	2	42	2	86	116
	- Others	169	225	2,342	500	3,444
	Total Segment Profit before Interest and Tax	11,720	14,157	14,139	48,966	49,716
	(i) Finance Cost	(1,467)	(1,473)	(2,058)	(6,904)	(10,054)
	(ii) Interest Income	2,035	2,277	2,382	9,174	9,537
	(iii) Other Un-allocable Income (Net of Expenditure)	(2,505)	(2,566)	(292)	2,840	(3,071)
	Profit Before Tax	9,783	12,395	14,171	54,076	46,128
	(i) Current Tax	(1,028)	(2,895)	(2,346)	(7,872)	(9,399)
	(ii) Deferred Tax	(1,333)	(104)	(608)	(2,353)	(1,467)
Profit After Tax	7,422	9,396	11,217	43,851	35,262	

* Segment results (EBITDA and EBIT) include interest income pertaining to the respective segments.

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 CIN : L17110MH1973PLC019786

(₹ in crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 st Mar'26	31 st Dec'25	31 st Mar'25	31 st Mar'26	31 st Mar'25
4	Segment Assets					
	- Oil to Chemicals (O2C)	394,362	361,088	343,817	394,362	343,817
	- Oil and Gas	31,059	30,834	33,401	31,059	33,401
	- Retail	18,987	19,825	20,486	18,987	20,486
	- Digital Services	67,939	68,035	66,595	67,939	66,595
	- Others	258,881	240,731	219,752	258,881	219,752
	- Unallocated	394,581	358,286	338,350	394,581	338,350
	Total Segment Assets	1,165,809	1,078,799	1,022,401	1,165,809	1,022,401
5	Segment Liabilities					
	- Oil to Chemicals (O2C)	151,899	98,509	105,577	151,899	105,577
	- Oil and Gas	15,303	13,385	13,224	15,303	13,224
	- Retail	1	1	4	1	4
	- Digital Services	192	196	680	192	680
	- Others	40,004	33,035	19,298	40,004	19,298
	- Unallocated	958,410	933,673	883,618	958,410	883,618
	Total Segment Liabilities	1,165,809	1,078,799	1,022,401	1,165,809	1,022,401

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Notes to Segment Information (Standalone) for the Quarter and Year Ended 31st March, 2026

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

- a) The **Oil to Chemicals** segment includes refining, petrochemicals, aviation fuel and bulk wholesale marketing. It includes breadth of portfolio spanning transportation fuels, polymers, polyesters and elastomers. The deep and unique integration of O2C business includes world-class assets comprising Refinery Off-Gas Cracker, Aromatics, Multi-feed and Gas Crackers along with downstream manufacturing facilities, logistics and supply-chain infrastructure.
- b) The **Oil and Gas** segment includes exploration, development, production of crude oil and natural gas.
- c) The **Retail** segment includes consumer retail & its range of related services and investment in retail business.
- d) The **Digital Services** segment includes provision of a range of digital services and investment in digital business.
- e) Other business segments which are not separately reportable have been grouped under the **Others** segment.
- f) Other investments / assets / liabilities, long-term resources raised by the Company, business trade financing liabilities managed by the centralised treasury function and related income / expense are considered under **Unallocated**.

For Reliance Industries Limited


Mukesh D Ambani
Chairman & Managing Director

April 24, 2026

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