

March 20, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra - Kurla Complex,  
Bandra (East), Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of 100% equity stake of Nauyaan Tradings Private Limited and Agreement to acquire 74% equity stake of Nauyaan Shipyard Private Limited**

---

Please note that Reliance Strategic Business Ventures Limited (RSBVL), a wholly owned subsidiary of the Company has informed the Company that it has, today, acquired 100% equity stake in Nauyaan Tradings Private Limited (NTPL) for an aggregate consideration of Rs. 1,00,000/- from Welspun Tradings Limited, a wholly owned subsidiary of Welspun Corp Limited (WCL). Consequently, NTPL has become a step down wholly owned subsidiary of the Company effective today. NTPL was incorporated on March 03, 2025 and is yet to commence business.

Further, NTPL (post acquisition by RSBVL) has today entered into a share purchase agreement with WCL to acquire from WCL 74% equity stake in Nauyaan Shipyard Private Limited (NSPL) for an aggregate consideration of Rs. 382.73 crore, subject to adjustments, if any, for expenses to the account of WCL and net current assets. NSPL's enterprise value is Rs. 643.78 crore with debt and liabilities aggregating Rs. 126.57 crore. NSPL's 100% equity value works out to Rs. 517.21 crore. NSPL will repay the Rs. 93.66 crore due to WCL.

NSPL was incorporated on July 15, 2021. The turnover of NSPL for FY2023-24, FY 2022-23 and FY 2021-22 was Rs. 0.07 crore, Nil and Nil, respectively. NSPL is entitled to leasehold interest in about 138 acres (apart from right to use foreshore land) near Company's Dahej manufacturing plant. The land is proposed to be used for additional activities including *inter-alia* for setting up of salt handling, storage and brine preparation



facilities; engineering fabrication of structures; and manufacturing of hydrogen electrolyzers.

The transactions are not related party transactions and none of the Company's promoter / promoter group / other group companies have any interest in the above transactions.

Necessary applications are being made to the appropriate authorities for obtaining their approvals under the agreements between NSPL and these authorities.

The acquisition of 74% equity shares in NSPL is expected to be completed by March 21, 2025.

The Company has received intimation about the above transactions from RSBVL today at 07:30 p.m. (IST).

This is for information and records.

Thanking you

Yours faithfully,  
For **Reliance Industries Limited**

Savithri Parekh  
Company Secretary and  
Compliance Officer

Copy to:

Luxembourg Stock Exchange  
35A Boulevard Joseph II,  
L-1840 Luxembourg

Singapore Exchange Limited  
4 Shenton Way, #02-01 SGX Centre 2,  
Singapore 068807