

March 9, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East) Mumbai 400 051

Scrip Code: **500325**

Trading Symbol: **RELIANCE**

Dear Sirs,

Sub: Media Release

Please find attached a media release by Reliance Retail Limited, a subsidiary of the Company, titled “**Reliance Retail Limited Acquires ‘Pahadi Local’ Brand along with Business, Strengthening Its Commitment to Purpose-Led Beauty and Wellness Brands.**”

This is for information and records.

Thanking you

Yours faithfully,

For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Encl.: as above

Copy to:

Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg

Singapore Exchange Limited
4 Shenton Way, #02-01 SGX Centre 2,
Singapore 068807



MEDIA RELEASE

Reliance Retail Limited Acquires ‘Pahadi Local’ Brand along with Business, Strengthening Its Commitment to Purpose-Led Beauty and Wellness Brands

~ Integrating a nature-powered brand rooted in indigenous ingredients and conscious mountain sourcing ~

Mumbai, 9th March 2026: Reliance Retail Limited, India’s largest retailer, today announced that it has completed the acquisition of brand ‘Pahadi Local’ along with business from Pahadi Goodness Private Limited. ‘Pahadi Local’ is a fast-growing Indian beauty and wellness brand known for its nature-led, Himalayan-inspired formulations.

Founded with a mission to bring the purity and efficacy of Himalayan ingredients into everyday personal care, Pahadi Local has emerged as a distinctive player in India’s rapidly evolving beauty and wellness landscape. The brand is recognised for its clean formulations, conscious sourcing practices, and strong appeal among consumers seeking authentic, sustainable alternatives in skincare and wellness.

With this business acquisition, Reliance Retail Limited reinforces its strategy of building and scaling differentiated, purpose-driven Indian brands by leveraging its unparalleled omni-channel retail ecosystem, digital commerce capabilities, and supply chain strengths.

Commenting on the business acquisition, **Ms. Isha Ambani, Executive Director of Reliance Retail Ventures Limited**, said, *“At Reliance Retail, we are focused on curating brands that combine authenticity with innovation and meaningful consumer relevance. Pahadi Local’s roots in Himalayan wellness traditions and its commitment to responsible sourcing, make it a compelling addition to our beauty ecosystem. We are excited to nurture and scale the brand through our omni-channel network and experiential retail platforms, while carefully preserving the purity, integrity, and storytelling that define its identity.”*

Pahadi Local’s portfolio is rooted in traditional Himalayan wellness knowledge, elevated through modern formulation science to deliver high-efficacy, purpose-led skincare. The brand works closely with women-led self-help groups across Ladakh and Himachal Pradesh, supporting local livelihoods alongside initiatives in healthcare, education, and environmental preservation. Its hero ingredient, Gutti Ka Tel (Apricot Kernel Oil), has earned industry recognition and strong consumer loyalty, alongside appreciation from leading voices and celebrities, and acknowledgment from Prime Minister Narendra Modi for its contribution to indigenous sourcing and enterprise. The brand’s focus on transparency, minimal processing, and environmentally responsible practices aligns with Reliance Retail Limited’s long-term vision for its beauty and personal care portfolio.

Reliance Retail Limited

CIN: U01100MH1999PLC120563 Phone: +91 22 35553800

Registered Office: 3rd Floor, Court House, Lokmanya Tilak Marg, Dhobi Talao, Mumbai-400 002, India.
Website: www.relianceretail.com | E-mail: retail.secretarial@ril.com



As part of the business acquisition, the founding team of Pahadi Local will continue to play a key role in shaping the brand's creative direction, product development, and philosophy, ensuring continuity in its purpose and consumer promise.

Reliance Retail Limited will support the brand's next phase of growth by expanding its footprint across physical retail formats, strengthening its digital presence, and accelerating innovation. The business acquisition further underscores Reliance Retail Limited's commitment to investing in high-potential Indian brands across beauty, wellness, fashion, and lifestyle, particularly those with strong narratives, loyal communities, and scalable business models.

ABOUT RELIANCE RETAIL LIMITED:

Reliance Retail Limited is a subsidiary of Reliance Retail Ventures Limited (RRVL), the holding company of all the retail companies under the Reliance Industries Limited (RIL) group. RRVL, through its subsidiaries and affiliates, operates an integrated omni-channel network of 19,979 stores and digital commerce platforms across diverse consumption baskets. RRVL has registered customer base of over 378 million. RRVL reported a consolidated turnover of ₹ 3,30,870 crore and EBITDA of ₹ 25,053 crore for the year ended March 31, 2025.

ABOUT PAHADI GOODNESS PRIVATE LIMITED:

Pahadi Goodness Private Limited, founded in 2018, is an Indian beauty and wellness brand inspired by the purity, wisdom and abundance of the Himalayas. Rooted in locally sourced ingredients and time-honoured extraction methods, the brand creates high-efficacy skincare and wellness products designed to nurture skin health and restore balance. With a strong commitment to sustainability, community empowerment and source-to-bottle transparency, Pahadi Local works closely with mountain communities to ensure its growth remains purposeful, responsible and deeply connected to its origins.

For media queries, please contact:

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