

29th September, 2010

THE SECRETARY

Bombay Stock Exchange Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

THE SECRETARY

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Stock Code: BSE: 532925
NSE- KAUSHALYA

Sub: Intimation pursuant to Clause 31 - Proceedings of Annual General Meeting

Pursuant to Clause 31 of the Listing Agreement this is to inform you that in the 18th Annual General Meeting of the members of the Company held today, the 29th day September, 2010 at 10.30 A.M. at Rabindra Okakura Bhawan, DD 27/A/1, Saltlake, Kolkata-700064, the members of the Company have passed the following resolutions:

Ordinary Business:

1. Received, Considered & Adopted the Audited Accounts of the Company for the financial year ended 31st March, 2010 and the report of the Board of Directors and Auditor's thereon.
2. Re-appointment of Mr. Ramesh Kumar Mehra as Director of the Company retiring by rotation.
3. Re-appointment of Mr. Rajesh Kumar Agarwal as Director of the Company retiring by rotation.
4. Re- appointment of M/s. Sumanta & Co., Chartered Accountants, as Statutory Auditors of the Company to hold office until the conclusion of

the next Annual General Meeting & authorise the Board of Directors to fix their remuneration.

Special Business:

5. Appointment of Mr. Pradip Kumar Agarwal as the Director of the Company.
6. Re-appointment of Mr. Prashant Mehra as the Managing Director of the Company.
7. Appointment of Mr. Kartik Mehra as General Manager- Operation (East) in office or place of profit.
8. Appointment of Mr. Karan Mehra as General Manager Operation- (Central) in office or place of profit.

Detailed minutes of the Annual General Meeting will be sent to you in due course.

You are requested to take the above on record.

Thanking you,

Yours faithfully

For Kaushalya Infrastructure Development Corporation Ltd.



Prashant Mehra

Managing Director