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Karnataka Bank Ltd.

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PLANNING & DEVELOPMENT DEPARTMENT

PRESS RELEASE **DATE: 31-01-2014**

Karnataka Bank bags "FIEO Southern Region Export Excellence Award"

Karnataka Bank, the Mangalore based premier private sector bank has bagged the coveted "Federation of Indian Export Organisations [FIEO] Southern Region Excellence Award 2012-13" under the category of Best Performing Financial Institution, Southern Region, for its excellent export performance during the year 2012-13.

The award was received by Shri. P. Jayarama Bhat, MD & CEO of the Bank from Dr. E M Sudarsana Natchiappan, Hon'ble Minister of State for Commerce & Industry, Govt of India at a glittering function held at Chennai on 30-01-2014.

"Realising the important role played by exports in the growth of our economy, Karnataka Bank has been giving utmost importance to putting in place the required infrastructure to deliver hassle free services and to afford timely and adequate credit to exporters. The Bank offers export credit interest subvention to all eligible export clients, upfront, on a monthly basis, The Bank has also been pro-actively engaged in educating exporters and has been organising Exporters' Meets at various locations across the country. We are therefore very happy to receive this Award." said P. Jayarama Bhat, MD & CEO of the Bank.

CHIEF MANAGER [PR]