OK 15/4-15

Karnataka Bank Ltd.

Estd: 1924

Regd. & Head Office
P.B. No.599 Mahaveera Circle
Kankanady, Mangalore-575 002

Phone : 0824-2228222
FAX: 0824-2225587
E-mail : plgdev@ktkbank.com

PLANNING & DEVELOPMENT DEPARTMENT

PRESS RELEASE **DATE: 01-04-2014**

Karnataka Bank opens its 600th branch at Dispur in Assam.

Mangalore based Karnataka Bank has reached the peak of its branch expansion programme for the current Fiscal by opening its 600th branch at Dispur in Assam on 31.03.2014.This is the 50th branch opened by the Bank during the current financial year 2013-14. The Bank has also inaugurated its 700th ATM at Nanthoor, Mangalore, on 31.03.2014, taking the total number of service outlets to 1300, consisting of 700 ATMs and 600 branches.

"In line with our Bank's Mission to be a *customer centric tech savvy bank with a national presence*, we have opened 16 branches during the current year outside the Bank's home state of Karnataka. Further, as part of our Financial Inclusion initiative, we have opened 13 Financial Inclusion branches apart from 17 Ultra Small branches in Unbanked Rural centres this year. On this historical occasion, we re-affirm our commitment to our customers and stakeholders. We will also continue our efforts to roll out innovative products and services to cater to the changing requirements of our customers" said Shri. P. Jayarama Bhat, the Bank's MD & CEO.

CHIEF MANAGER [PR]