

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                          |                              |                                                            |                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                       | GOKUL REFOILS & SOLVENT LTD. |                                                            |                                                            |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                         | KANUBHAI JIVATRAM. THAKKAR   |                                                            |                                                            |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                               | YES                          |                                                            |                                                            |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                    | BSE Ltd.<br>NSE Ltd.         |                                                            |                                                            |
| 5. Details of the acquisition / disposal as follows                                                                                                                      | Number                       | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <u>Before the acquisition under consideration, holding of:</u>                                                                                                           |                              |                                                            |                                                            |
| a) Shares carrying voting rights Kanubhai Jivatram Thakkar                                                                                                               | 12141516                     | 9.205%                                                     | 9.205%                                                     |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)                                                                                     | 7500000                      | 5.687%                                                     | 5.687%                                                     |
| c) Voting rights (VR) otherwise than by shares                                                                                                                           | NIL                          | NIL                                                        | NIL                                                        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL                          | NIL                                                        | NIL                                                        |
| Total (a+b+c+d)                                                                                                                                                          | 19641516                     | 14.892%                                                    | 14.892%                                                    |

|                                                                                                                                                                                            |             |         |         |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|---------|---------|
| <u>Details of acquisition/sale</u>                                                                                                                                                         |             |         |         |
| a) Shares carrying voting rights acquired<br><br>Kanubhai JivatramThakkar                                                                                                                  | 1250        | 0.001%  | 0.001%  |
| b) VRs acquired otherwise than by shares                                                                                                                                                   | NIL         | NIL     | NIL     |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | NIL         | NIL     | NIL     |
| d) Shares encumbered/ invoked / released by the acquirer                                                                                                                                   | NIL         | NIL     | NIL     |
| Total (a+b+c+/-d)                                                                                                                                                                          | 1250        | 0.001%  | 0.001%  |
| <u>After the acquisition, holding of:</u>                                                                                                                                                  |             |         |         |
| a) Shares carrying voting rights<br>Kanubhai Jivatram Thakkar                                                                                                                              | 12142766    | 9.206%  | 9.206%  |
| b) Shares encumbered with the acquirer                                                                                                                                                     | 7500000     | 5.687%  | 5.687%  |
| c) VRs otherwise than by shares                                                                                                                                                            | NIL         | NIL     | NIL     |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL         | NIL     | NIL     |
| Total (a+b+c+d)                                                                                                                                                                            | 19642766    | 14.893% | 14.893% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                 | OPEN MARKET |         |         |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                 | 08.01.2014  |         |         |

|                                                                                        |                                                                      |
|----------------------------------------------------------------------------------------|----------------------------------------------------------------------|
| Equity share capital / total voting capital of the TC before the said acquisition      | Rs. 263790000 /-divided into 131895000 equity share of Rs. 2/- each. |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 263790000 /-divided into 131895000 equity share of Rs.2/- each.  |
| Total diluted share/voting capital of the TC after the said acquisition                | Rs. 263790000 /-divided into 131895000 equity share of Rs. 2/- each. |

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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**Kanubhai Thakkar**  
As a Promoter & MD

**Date: 09.01.2014**

**Place: Sidhpur**