

2nd November, 2015

1. The Secretary
The BSE
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Scrip Code: 500165

NSE Scrip Code: KANSAINER

Ref: Disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Dear Sir,

We have received the disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 from Aberdeen Asset Management Asia Limited in the prescribed form describing their shareholding across all mandates.

We are therefore, forwarding the copy of the disclosure received by us from the Aberdeen Asset Management Asia Limited for your perusal.

For **KANSAI NEROLAC PAINTS LIMITED**



G.T. GOVINDARAJAN
COMPANY SECRETARY

Received on 2nd Nov., 2015

Aberdeen

October 29, 2015

Via Fax (001 91 22 2497 3704,) & Courier

G. T. GOVINDARAJAN
Company Secretary
Kansai Nerolac Paint Limited
Nerolac House
Ganpatrao Kadam Marg
Lower Parel, Mumbai
400013 India

Dear Sir

I am writing to notify that the accounts managed or advised by Aberdeen Asset Management Asia Limited, we now hold a total of 27,269,174 shares in Kansai Nerolac Paint Limited across all mandates, equivalent to 5.0599% of the company's issued shares (Source: Bloomberg) of which 4.6904% are shares we have control over the voting rights. This follows a net sale of 168,048 shares on October 28, 2015.

Enclosed herewith is the appropriate forms pursuant to Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your attention.

Yours sincerely

For and on behalf of
Aberdeen Asset Management Asia Ltd.

Phattrawadee Ng.

Phattrawadee Ngamnoolake
Compliance



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	KANSAI NEROLAC PAINTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Aberdeen Asset Management Asia Ltd, on behalf of funds advised / managed.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	27,437,222	5.0911%	5.0911%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	27,437,222	5.0911%	5.0911%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-168,048	-0.0312%	-0.0312%
b) VRs acquired otherwise than by shares	-	-	-

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	-168,048	-0.0312%	-0.0312%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	27,269,174	5.0599%	5.0599%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	27,269,174	5.0599%	5.0599%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market Net Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is application	28/10/2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 538,919,727 (based on par value of Rs 1 and total issued shares of 538,919,727)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 538,919,727 (based on par value of Rs 1 and total issued shares of 538,919,727)		
Total diluted share/voting capital of the TC after the said acquisition	-		

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory

Phattrawadee Ng.

Phattrawadee Ngamnoolake

For and on behalf of Aberdeen Asset Management Asia Limited

Place : Bangkok

Date : 29/10/2015