



October 29, 2015

Via Fax (001 91 22 2659 8237,
2659 8238) & Courier

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, Block G,
Bandra-Kurla Complex, Bandan (E)
Mumbai 400 051
India

Dear Sir

I am writing to notify that the accounts managed or advised by Aberdeen Asset Management Asia Limited, we now hold a total of 27,269,174 shares in Kansai Nerolac Paint Limited across all mandates, equivalent to 5.0599% of the company's issued shares (Source: Bloomberg) of which 4.6904% are shares we have control over the voting rights. This follows a net sale of 168,048 shares on October 28, 2015.

Enclosed herewith is the appropriate forms pursuant to Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your attention.

Yours sincerely

For and on behalf of
Aberdeen Asset Management Asia Ltd.

Phattrawadee Ng.
Phattrawadee Ngamnoolake
Compliance
enc.



भारतीय प्रतिभूति और विनिमय बोर्ड

Securities and Exchange Board of India

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	KANSAI NEROLAC PAINTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Aberdeen Asset Management Asia Ltd, on behalf of funds advised / managed.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	27,437,222	5.0911%	5.0911%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	27,437,222	5.0911%	5.0911%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-168,048	-0.0312%	-0.0312%
b) VRs acquired otherwise than by shares	-	-	-



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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	-168,048	-0.0312%	-0.0312%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	27,269,174	5.0599%	5.0599%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	27,269,174	5.0599%	5.0599%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market Net Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is application	28/10/2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 538,919,727 (based on par value of Rs 1 and total issued shares of 538,919,727)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 538,919,727 (based on par value of Rs 1 and total issued shares of 538,919,727)		
Total diluted share/voting capital of the TC after the said acquisition	-		



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Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory

Phattrawadee Ng.

Phattrawadee Ngamnoolake

For and on behalf of Aberdeen Asset Management Asia Limited

Place : Bangkok

Date : 29/10/2015