KALPA-TARU®

KALPATARU POWER TRANSMISSION LIMITED
Factory & Registered Office :
101, Part III, G.I.D.C. Estate, Sector - 28,
Gandhinagar-382 028. Gujarat, India.
Tel +91 79 232 14000
Fax +91 79 232 11951/52/58/60/61/66/68/71
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KPTL/10-11/292
May 3, 2010

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort **MUMBAI - 400 001.** **K/A Mr. S. Subramanian, DCS-CRD.** **Script Code: 522287**	The Manager Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) **MUMBAI – 400 051.** **Script Code : KALPATPOWR**

Sub : Intimation for closure of QIP Issue

Dear Sir,

We are pleased to inform you that the QIP issue which was opened on 29th April, 2010 is closed today i.e. 3rd May, 2010, as decided by QIP issue committee in its meeting dated 3rd May, 2010.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **KALPATARU POWER TRANSMISSION LTD.**

Bajrang Ramdharani
GM-Finance & Company Secretary

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE QIP ISSUE COMMITTEE OF DIRECTORS OF THE COMPANY AT THE MEETING HELD ON 3RD MAY, 2010 AT KALPATARU SINERGY, 10TH FLOOR, OPP. GRAND HYATT, VAKOLA, SANTACRUZ (EAST) MUMBAI – 400 055.

"**RESOLVED THAT** pursuant to the authority delegated by way of the resolution passed by the Board of Directors at their meeting held on 22nd of February, 2010 and the special resolution passed under sub-Section (1A) of Section 81 of the Companies Act, 1956 by the shareholders of Kalpataru Power Transmission Limited (the **"Company"**) by way of a postal ballot on 10th April, 2010, to issue, offer and allot Equity Shares having a face value of Rs. 10 each ("**Equity Shares**"), by way of a Qualified Institutions Placement under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "**Regulations**"), the QIP Committee hereby accords its consent for the issue of upto 41,92,114 Equity Shares at a price of Rs.1074.20 per equity share of Rs.10 each for an aggregate value of Rs.450,31,68,858.80 (inclusive of premium) in accordance with the terms and conditions of the placement document to be subscribed by Qualified Institutional Buyers ("**QIBS**") as defined in the Regulations (the "**Issue**").

"**RESOLVED FURTHER THAT** the Placement Document (a copy of which was placed before the QIP Committee for the purpose of identification) be and is hereby approved."

"**RESOLVED FURTHER THAT** in respect of the Issue, the Bid Closing Date for the Issue be 3rd May, 2010."

"**RESOLVED FURTHER THAT** applications be made for allotment of International Securities Identification Numbers ("**ISINs**"), in relation to admission of the Equity Shares for dematerialisation with the National Securities Depository Limited and Central Depository Services (India) Limited and to do everything related thereto."

"**RESOLVED FURTHER THAT** the Directors of the Company or Mr.Bajrang Ramdharani, be and are hereby severally authorised to certify the true copy of the resolutions and forward the same to any person or authority for their record and necessary action."

For Kalpataru Power Transmission Ltd.

Bajrang Ramdharani
General Manager (Finance) & Company Secretary