Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of Acquisition

Name of the Target Company (TC)	Sri Adhikari Brothers Television Network Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kalash Trading and Investments Private Limited (Acquirer)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights **The Acquirer** Kalash Trading and Investments Private Limited	11,54,000	3.81	3.30
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	13,66,000	N.A.	N.A.
a) **Total (a+b+c+d)**	**25,20,000**	**3.81**	**3.30**

Details of acquisition a) Shares carrying voting rights acquired **The Acquirer** Kalash Trading and Investments Private Limited	5,33,000	1.68	1.53
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) **Total (a+b+c+/-d)**	**5,33,000**	**1.68**	**1.53**
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights **The Acquirer** Kalash Trading and Investments Private Limited	16,87,000	5.31	4.83
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	8,33,000	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) **Total (a+b+c+d)**	**25,20,000**	**5.31**	**4.83**

Mode of acquisition (e.g. ~~open market / public issue / rights issue~~ / preferential allotment / ~~inter-se transfer/encumbrance~~, etc.)	Conversion of Warrants into Equity Shares issued on preferential basis
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Each Warrant shall be entitle to equivalent number of equity shares
~~Date of acquisition of~~/ date of receipt of intimation of allotment of shares /~~VR/ warrants/convertible securities/any other~~	26.04.2014
Equity share capital / total voting capital of the TC before the said acquisition	3,03,03,500 equity shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition	3,17,68,500 equity shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	3,49,44,500 equity shares of Rs. 10/- each

For **Kalash Trading and Investments Private Limited**

Director

Place: Mumbai
Date: 29th April, 2014