FEDDERS ELECTRIC & ENGINEERING LTD.
(Formerly Fedders Lloyd Corporation Ltd.)
159, Okhla Industrial Estate, Phase-III,
New Delhi - 110 020 (INDIA)
Tel. : +91-11-40627200, 40627300
Fax : +91-11-41609909
CIN : L29299UP1957PLC021118

FEDDERS ENGINEERING

1st September, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No.: C/1, G- Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

NSE Symbol: FEDDERELEC
Fax No.: 022-26598237/38

Sub.: Announcement ID Resignation-FEDDERELEC

Dear Sir,

We write with reference to the email dated 31st August, 2018 received from your esteemed office pertaining to the captioned subject. In this connection, we would like to inform you that the Company is already in receipt of an email dated 27th August, 2018 sent by your esteemed office seeking explanations for the reasons of resignation tendered by the Independent Directors of the Company. The Company has duly submitted its reply to the said email vide letter dated 29th August, 2018 stating the reasons for resignation of the Independent Directors of the Company, namely, Mr. Arun Kumar Joshi, Mrs. Bindu Dogra and Mrs. Ritushri Sharma. The said reply is attached herewith for your kind reference.

However, in response to the clarification sought by you vide email dated 31st August, 2018, you may please be informed that Mrs. Bindu Dogra has resigned as Non-Executive Independent Director vide her resignation letter dated 24th August, 2018 citing the impact on her professional standings and associations, due to the Company's continuing default towards discharge of its financial obligations.

There are no material reasons other than the reason mentioned hereinabove for resignation by the said Independent Director.

We shall be glad to provide any further clarification/details, should you require the same.

FOR AND ON BEHALF OF
FEDDERS ELECTRIC AND ENGINEERING LIMITED

FEDDERS ELECTRIC AND ENGINEERING LTD. New Delhi

PULKIT BHASIN
COMPANY SECRETARY
ICSI MEM. NO.: A27686

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FEDDERS
ENGINEERING

29th August, 2018

To,
Mr. Sandeep Dhamal
National Stock Exchange of India Limited
Exchange Plaza, Plot No.: C/1, G- Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Sub.: Announcement ID Resignation-FEDDERELEC

Dear Sir,

We write with reference to your email dated 27th August, 2018 received from your esteemed office pertaining to the captioned subject. In this connection we would like to inform you that the Company has vide letter dated 27th August, 2018 informed your good office about the resignation letters received from the Independent Directors of the Company.

In view of the above and as required by you, please find below the reasons for resignations as provided to the Company:

1. Mrs. Bindu Dogra and Mrs. Ritushri Sharma - They have resigned as Non-Executive Independent Directors vide their letters dated 24th August, 2018 respectively citing the impact on their professional standings and associations, due to the Company's continuing default towards discharge of its financial obligations.

2. Mr. Arun Kumar Joshi has resigned as Non-Executive Independent Director vide letter dated 25th August, 2018 due to his personal health issues.

There are no material reasons other than the reason mentioned hereinabove for resignation by the Independent Directors.

We shall be glad to provide any further clarification/details, should you require the same.

FOR AND ON BEHALF OF
FEDDERS ELECTRIC AND ENGINEERING LIMITED

FEDDERS ELECTRIC AND ENGINEERING LTD. New Delhi

PULKIT BHASIN
COMPANY SECRETARY
ICSI Mem. No.: A27686