October 03, 2018

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

NSE Symbol: EKC
NSE Series: EQ

Dear Sirs,

Subject: Clarification on Winding up of business operations of EKC Industries (Thailand) Co. Ltd.

Ref: Your e-mail dated October 01, 2018

With reference to the clarification sought on the above subject matter, the Company hereby clarifies as follows:

1. Reasons for closure – **Low generation of Business Opportunities**

2. Date of closure or estimated time of closure – **Depends on the approval from requisite Regulatory Authorities for winding up. Time line for the approvals cannot be defined. Estimated time would be a span of six months from the date of applications.**

3. Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year –

Data of EKC Industries (Thailand) Co. Ltd. as on March 31, 2018:

Particulars	**(Rs. In Lakhs)**
Networth	**2054.98**
Turnover (a)	Nil
Other Income (b)	23.16
Total Revenue (a+b)	**23.16**
Percentage of Turnover to Consolidated Revenue	**0.04%**

EVEREST KANTO CYLINDER LTD. MUMBAI

EVEREST KANTO CYLINDER LIMITED

Manufacturers of High Pressure Seamless Gas Cylinders

Registered Office :
204, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai - 400 021.

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Tel. : +91-22-3026 8300 / 01

Fax : +91-22-2287 0720

Website : www.everstkanto.com

ISO / TS 16949 BUREAU VERITAS Certification

4. Date of such binding agreement, if any, entered for sale of such unit/division, if any – **Being voluntary winding up of business operations, there is no sale agreement entered into with any other party.**

You are requested to take note of the above information provided as per your requirement.

Thanking You,

Yours faithfully,

For **Everest Kanto Cylinder Limited**

Bhagyashree Kanekar
Company Secretary & Compliance Officer

Place: Mumbai