



भारत इलेक्ट्रॉनिक्स
BHARAT ELECTRONICS

भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,
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To
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1,G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

No. 17565/6/SE/NSEC/SEC
26th October, 2018

Dear Sir/Madam,

Sub: News Clarification with Reference to the Media Report, "Israel Signs \$777 Million Defence Deal with India".

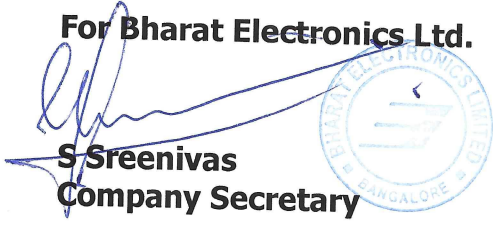
With reference to your e-mail dated 25th October, 2018 seeking clarification on the media report titled " Israel Signs \$777 Million Defence Deal with India", please find attached herewith news clarification at Annexure-A.

This is for your information and record.

Thanking you,

Yours faithfully,

For Bharat Electronics Ltd.


S Sreenivas
Company Secretary



Encls: As stated above.

Annexure-A

Brief on BEL Contracts with IAI for LRSAM – P17A signed on 24th Oct 2018

Bharat Electronics entered into contracts in August 2018 with M/s. Mazagon Dockyard & shipbuilders Ltd, Mumbai and M/s. Garden Reach Shipbuilders & Engineers Ltd, Kolkata for Supply, Installation and Commissioning of LRSAM/MFSTAR systems for 7 ships of P17A class of ships for Indian Navy. The project is being executed by BEL in partnership with M/s. Israel Aerospace Industries Ltd, (IAI) Israel. Subsequent to BEL entering into contracts with shipyards for P17A series of ships, BEL concluded negotiations with M/s. IAI for their part of the work share in the program and signed a contract worth 777.38 Million USD on 24th October 2018.

