

BHARAT FORGE

February 25, 2019

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Ltd.,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir,

Sub: News Clarification – appearing on www.thehindubusinessline.com dated 23-Feb-2019, titled "Bharat Electronics signs MoU with Bharat Forge"

This is with reference to the News Clarification sought by the Stock Exchange(s) regarding "Bharat Electronics signs MoU with Bharat Forge"

In this regard we would like clarify that:

- a) **Whether such event stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order.**

Yes. Bharat Forge Limited (BFL) has signed a Memorandum of Understanding (MoU) with Bharat Electronics Limited (BEL) on February 21, 2019 at Aero India Show, 2019, Bengaluru.

The purpose of the said MoU is to find opportunities of strategic co-operation between BFL & BEL, in the field of defence and aerospace products / systems. The MoU does not create any commercial relationship between BFL & BEL. The MoU is merely explorative in nature and subject to entering into definitive agreements between BFL & BEL.

- b) **The material impact of this article on the Company.**

There is no material impact of the article on the Company.

- c) **Whether company are aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations. If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Listing Regulations.**

At this point, there is no information / event that has not been disclosed to the Stock Exchange(s) under Regulation 30 of the Listing Regulations.



BHARAT FORGE

However, the Company is committed towards the compliance of Listing Regulations and would ensure that the necessary disclosures were made, as and when applicable.

This is for your information and record please.

Thanking you,

Yours faithfully,

For Bharat Forge Limited


Tejaswini Chaudhari
Company Secretary



KALYANI
GROUP COMPANY

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