

Alps Industries Ltd.

REGD./CORP. OFFICE

57/2, Site-IV, Industries Area
Sahibabad, Ghaziabad - 201010
Uttar Pradesh (India)

ALPS/448/SE10/2018-2019
The General Manager
Market Operations Deptt.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra-Kurla Complex
Bandra (E), **Mumbai - 400 051**
Ph - 91-22-2659 8101 - 8114
Fax : 022 - 26598237/38/ 2659 8100
Email - cm1ist@nse.co.in

December 24, 2018

**FURTHER CLARIFICATIONS AS PER REQUIREMENTS VIDE E MAIL DATED NIL
RECEIVED ON DECEMBER 20 2018**

**SUB : INTIMATION FOR MATERIAL INFORMATION UNDER PART A & B OF
REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES
REQUIREMENTS) 2015.-**

**REG.: TAKING OVER POSSESSION OF UNIT LOCATED AT B-160-161, INDUSTRIAL
ESTATE, METTUPALAYAM, PUDUCHERRY - 605 009 BY PIPDIC. -UPDATES**

Dear Sir,

In pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) 2015, we had informed you that the company had received Order from the Pondicherry Industrial Promotion Development and Investment Corporation Limited (PIPDIC), Puducherry vide order No. F 31-08/10-11/Dev/795-IV/1140 dated 27.06.2018 received on dated 02.07.2018 for cancellation of lease deed alleging the non compliance of lease terms and to take over the possession of the unit on 06.07.2018. In terms of said order, PIPDIC has taken over the possession of the unit on 06.7.2018 even after submitting the reply of the company vide letter dated 03.07.2018 justifying that there is no case of non compliance of lease terms.

Aggrieved by the said action, company had filed a Writ petition bearing no 17603 of 2018 in Hon'ble High Court of Madras, Chennai against the aforesaid order of PIPDIC, Puducherry for stay and necessary relief from the Hon'ble Court against the said order of PIPDIC.

Further as per requirements we informed on December 17 2018 that the petition has been dismissed by Hon'ble High Court of Madras, Chennai alleging the company non utilization of unit since long time and no manufacturing operation being done by company as per the certified copy order received on December 17 2018.



Tel.: +91-120-4161700 (60 Lines)
E-mail : info@alpsindustries.com

Telefax.: +91-120-2896041
Website : www.alpsindustries.com

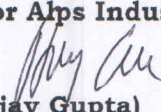
CIN : L51109UP1972PLC003544

Now as per the clarification sought from NEPS vide e mail dated nil received on 20.12.2018 and telecon discussion with Ms. Mansi on 24.12.2018, we wish to inform you that aggrieved by the Order due to non considering some of the important facts, the Company is exploring the possibility to of filing the appeal in the aforesaid matter within the period permitted in law. We will update on the matter as soon as company file appeal against the said orders.

This is for your kind information please.

Thanking you

Yours faithfully,
For Alps Industries Limited


(Ajay Gupta)
Company Secretary
& General Manager - Legal

