



Ref.: BSL/2018-19/61

November 15, 2018

The Manager
National Stock Exchange of India
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla, Bandra (E),
Mumbai - 400051

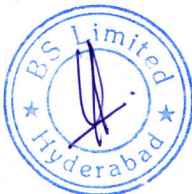
Dear Sir,

Sub: Clarification BS Limited

Ref.: Your e-mail dated November 06, 2018

This is in reference to above mentioned e-mail, the following is the information/clarification required by you:

1.	Any other material information not involving commercial secrets	The manufacturing activities at Survey No.41, Majeedpalli Village, Toopran Mandal, Medak District, Telangana are suspended for want of working capital. However, the ongoing projects are in progress.
2.	Salient features, not involving commercial secrets, of the resolution plan approved by the Tribunal, in such form as may be specified	Corporate Insolvency Resolution Process ('CIRP') was initiated on 01.11.2018. The approved Resolution Plan, if any will be intimated in due course.
3.	Approval of resolution plan by the Tribunal or rejection, if applicable	Not Applicable at this stage. The approved Resolution Plan, if any will be intimated in due course.
4.	Filing of resolution plan with the Tribunal	Not Applicable at this stage. The approved Resolution Plan, if any will be intimated in due course.
5.	Number of resolution plan with the Tribunal	Not Applicable at this stage. The approved Resolution Plan, if any will be intimated in due course.
6.	Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified	The Committee of Creditors (COC) is to be constituted after 22.11.2018, but on or before 24.11.2018.



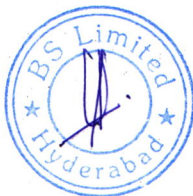
BS Limited

CIN:L27109AP2004PLC042375

#504, Trendset Towers, Road No. 2, Banjara Hills, Hyderabad - 500 034, Telangana, India.

Phone: +91 40 4455 8888 | Fax: +91 40 2354 3704 | www.bslimited.in

	under regulation 36A(5) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016	The resolution plan will be invited by COC. Brief particulars of resolution plan, if any will be intimated in due course.
7.	Prior or post-facto intimation of the meetings of Committee of Creditors	The first meeting of Committee of Creditors (COC) is supposed to be held within 7 days of its constitution i.e., on or before 01/12/2018.
8.	Appointment/Replacement of the Resolutions Professional	Hon'ble National Company Law Tribunal ('NCLT') has appointed Dr. Kondapalli Venkat Srinivas as Interim Resolution Professional ('IRP') vide its order C.P.(IB)No. 278/7/HDB/2018 dated. 01.11.2018. The COC will resolve in its first meeting either to continue the IRP as RP or to replace the IRP by another RP. The decision of the COC will be intimated accordingly.
9.	List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution process for Corporate Persons) Regulations, 2016	The last date for submission of claims is 15.11.2018 and IRP, after verifying every claim(s) received, will collate and make list of creditors ('LOC') available by 22.11.2018. The LOC will be submitted accordingly.
10.	Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code	Public Announcement ('PA') was published in Newspapers and intimated to the parties concerned including regulatory bodies on 02.11.2018 and 3.11.2018 respectively. A copy of PA is attached
11.	Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable	NCLT, Hyderabad admitted the application filed by State Bank of India ('SBI') vide its order C.P.(IB) No.278/7/HDB/2018 dated 01.11.2018. Amount claimed by SBI to be in default is Rs.924,87,60,753.25/- PLUS Rs.37,17,35,719/- towards Bank Guarantee issued by SBI to third parties, if invoked .





12. Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default	The State Bank of India initiated CIRP and the same was admitted by NCLT, Hyderabad. No other financial creditors initiated CIRP.
13. Filing of application by financial creditors for initiation of CIRP also specifying the amount of default	The State Bank of India initiated CIRP and the same was admitted by NCLT, Hyderabad. No other financial creditors initiated CIRP.

We hope we have clarified the position to you and we shall be glad to furnish any other information that you may still feel necessary from our end.

Thanking You

Cordially Yours

For BS LIMITED


16/11/2018

Nikita Bansal
Company Secretary &
Compliance Officer





Dr. Kondapalli Venkat Srinivas
Interim Resolution Professional
Reg. No. IBBI/IPA-001/IP-P00520/2017-18/10945



Encl:

Copy of Public Announcement published in News Papers and intimated to other parties concerned.

In the matter of M/s BS Limited (CIN-L27109TG 2004PLC042375) undergoing CIRP in CP(IB) No 278 /7/HDB/2018 VIDE Order dated 01/11/2018 by the Hon'ble NCLT, Hyderabad – Bench - II
