



Date: 07.12.2018

To,

Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (East), Mumbai – 400051

Symbol: DCMFINSERV

Re.: Intimation of Appointment of Mr. Shantanu Deveshwar as Whole-time Director

Sub: Reply to Clarification sought vide your email dated 05.12.2018

Respected Sir/ Ma'am,

This is in response to your email received on 05th December, 2018 seeking clarification in furtherance to our Intimation regarding “Appointment and Cessation of Whole-time Director”. In this regard, we hereby submit as under:

We would like to clarify that the Shareholders in their Annual General Meeting (AGM) held on November 30, 2018 have appointed Mr. Shantanu Deveshwar (DIN: 08268523) as Whole-time Director of the Company for the term of five years with effect from **30th November, 2018**.

Kindly let us know in case you require any further clarification, we will be prompt to reply the same.

Thanks & Regards,

For DCM Financial Services Limited

A handwritten signature in black ink, appearing to read 'SK Sharma'.

Surender Kumar
Whole Time Director
(DIN: 02188166)
Add: D-7/3 Okhla Industrial Area,
Phase-2, New Delhi-110020

DCM FINANCIAL SERVICES LIMITED

CIN L65921DL1991PLC043087
Regd. Office: D 7/3, Okhla Industrial Area-II, New Delhi-110020
Tel-011-26387750
email ID: info@dfsionline.com
Website: www.dfsionline.com



Encl: Terms of Appointment

Brief Profile of Whole-time Director

Mr. Shantanu Deveshwar

Mr. Shantanu Deveshwar, aged 49 years having 25 years of working experience in area of management and administration with respect to day to day business affairs.

Terms & Condition of Appointment:

- 1) Designation:** Whole Time Director
- 2) Term:** 5 years starting with effect from 30.11.2018
- 3) Salary:** As mutually decided between the Company and Mr. Shantanu Deveshwar, subject to the limits laid down in the Companies Act, 2013 for the time being in force.
- 4) Functions:** He shall exercise duties and functions as may be delegated/ assigned to him by the Board of Directors/Committee of Directors from time to time.
- 5) Sitting fees:** He shall not be paid any sitting fee for attending the Meeting of Board or Committee thereof.

Disclosure of relationship with Directors

Mr. Shantanu Deveshwar is a son of Mr. Surender Kumar who is Whole-time Director of the Company.

Kindly take the above information in your records.

**By order of the Board of Directors
For DCM Financial Services Limited**

A handwritten signature in black ink, appearing to read 'SK Sharma'.

**Surender Kumar
Director
(DIN: 02188166)**

**Date: 07/12/2018
Place: Delhi**

**D-7/3 Okhla Industrial Area,
Phase-2, New Delhi-110020**

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