

March 1, 2019
CC/S&B/SA/3120

The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

The Executive Director
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra – East,
Mumbai – 400051.

Dear Sir/Madam,

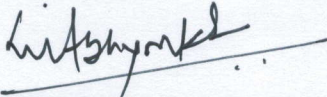
Sub: News Clarification

We refer to your email dated 28.02.2019 on captioned subject and submit as under:

SBI has reported frauds amounting to Rs.7951.29 crore during the first nine months of FY 19, mainly due to declaration of frauds in a few large value advances. All these accounts became NPAs much earlier and most of the portfolio is already provided for with 100% provision. Moreover, we provide additional provision on new frauds in each quarter to cover the gap, if any. In this connection, while all fraud related laid down guidelines are being followed, resolution process for recovery through DRT/NCLT/SARFAESI is also under way.

Thanking you,

Yours faithfully,
For State Bank of India



(Sanjay M. Abhyankar)
Vice President Compliance & Company Secretary