JYOTI STRUCTURES LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2010

(Rs. in Million)

	Particulars	Quarter ended 31/03/2010	Corresponding Quarter ended 31/03/2009	Year ended 31/03/2010 (Audited)	Previous Year ended 31/03/2009 (Audited)
1)	a) Gross Sales/Income from Operations	**5,689.62**	4,747.23	**20,562.15**	17,385.14
	Less Excise Duty	**233.27**	47.96	**501.93**	214.55
	Net Sales/Income from Operations	**5,456.35**	4,699.27	**20,060.22**	17,170.59
	b) Other Operating Income	**20.23**	37.14	**125.22**	72.79
	Total	**5,476.58**	4,736.41	**20,185.44**	17,243.38
2)	Expenditure				
	a) (Increase) / Decrease in stock in trade and work in progress	**69.39**	(171.26)	**101.16**	(248.82)
	b) Consumption of Raw Material and Components	**3,042.69**	2,886.29	**12,240.88**	11,268.30
	c) Employees cost	**164.07**	115.39	**599.16**	435.13
	d) Erection & Sub contracting Expenses	**880.00**	837.91	**3,037.45**	2,200.53
	e) Depreciation	**62.05**	28.80	**168.94**	86.38
	f) Other Expenditure	**602.95**	540.89	**1,809.00**	1,556.31
	g) Total	**4,821.15**	4,238.02	**17,956.59**	15,297.83
3)	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	**655.43**	498.39	**2,228.85**	1,945.55
4)	Other Income	**0.18**	0.37	**0.91**	0.66
5)	Profit before Interest & Exceptional Items (3+4)	**655.61**	498.76	**2,229.76**	1,946.21
6)	Interest	**249.01**	190.24	**786.16**	682.61
7)	Profit after Interest but before Exceptional Items (5-6)	**406.60**	308.52	**1,443.60**	1,263.60
8)	Exceptional Items	**-**	-	**-**	-
9)	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	**406.60**	308.52	**1,443.60**	1,263.60
10)	Tax expense	**153.73**	98.31	**524.43**	466.17
11)	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	**252.87**	210.21	**919.17**	797.43
12)	Extraordinary Item	**-**	-	**-**	-
13)	Net Profit (+)/Loss(-) for the period (11-12)	**252.87**	210.21	**919.17**	797.43
14)	Paid-up equity share capital (Face value Rs. 2/- each)	**164.01**	163.34	**164.01**	163.34
15)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			**4,864.05**	4,003.94
16)	EPS before and after Extraordinary items for the period, for the year to date (without annualising) and for the previous year.(Rs.)				
	- Basic EPS	3.09	2.58	**11.23**	9.80
	- Diluted EPS	3.08	2.57	**11.18**	9.74
17)	Public shareholding				
	- Number of shares	60,019,823	59,763,038	**60,019,823**	59,763,038
	- Percentage of shareholding	73.19%	73.17%	**73.19%**	73.17%
18)	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	**-**	**-**	**-**	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**-**	**-**	**-**	-
	- Percentage of shares (as a % of the total share capital of the company)	**-**	**-**	**-**	-
	b) Non - encumbered				
	- Number of shares	**21,984,592**	21,908,802	**21,984,592**	21,908,802
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	**100%**	100%	**100%**	100%
	- Percentage of shares (as a % of the total share capital of the company)	**26.81%**	26.83%	**26.81%**	26.83%

NOTES :

1) The above results as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at its meeting held on 21st May, 2010.

2) Pursuant to order passed by the Hon'ble High Court of Judicature at Mumbai, the certified copy of which was filed with Ministry of Corporate Affairs on 11th May 2010 the wholly owed subsidiary company JSL Structures Ltd. was merged with Jyoti Structures Ltd. The appointed date of the scheme is 1st April 2009. Accordingly results for the year ended 31st March 2010 include figures of JSL Structures Ltd for the year ended 31st March 2010.

3) The Company is in the business of execution of projects related to power transmission and as such there are no reportable business segments.

4) Tax Expense includes provision for Current Tax and Deferred Tax.

5) Report on Investors Complaints for the quarter : Opening balance - 0, New -12, Disposal -12, Balance - 0.

6) Under the Employees Stock Option Scheme, the Company :
- on 25/02/2010 allotted 32,175 Equity Shares of Rs. 2 each; to the eligible employees.

6) The Board of Directors have recommended a Dividend of Re. 1/- per Equity Share of face value of Rs. 2/- each, for the year 2009-10.

7) Previous period / year figures have been re-arranged, re-grouped, re-calculated and re-classified, wherever necessary.

For Jyoti Structures Limited

Santosh Nayak
Managing Director

Mumbai, 21st May, 2010