

Jyothy LABORATORIES LIMITED



UJALA

'UJALA HOUSE', Ramakrishna Mandir Road, Kondivita, Andheri (East), Mumbai-400-059
□ Tel : 6689 2800 □ Fax : 6689 2805 □ e-mail : info@jyothy.com □ www.jyothylaboratories.com

October 4, 2013

To,

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023.

By Hand- Delivery
By email at corp.relations@bseindia.com
Scrip Code: 532926

✓ **National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051

By Hand- Delivery
By email: cmlist@nse.co.in
Scrip Code: JYOTHYLAB

Sub: Disposal of shares allotted on account of fractional entitlements arising out of merger of Jyothy Consumer Products Ltd into the Company.

As per the Clause 16.9 of the Scheme of Amalgamation of Jyothy Consumer Products Ltd into the Company, in case any shareholder of the Transferor Company having a shareholding such that such shareholder becomes entitled to a fraction of the New Equity shares in the Company, all the fractional entitlements of the shareholders shall be aggregated and without any further act, deed or thing to be done, such consolidated New Equity Shares shall stand vested in trustees of a trust to be set up by the Board of the Transferee Company. Such trustees shall dispose off the aggregate of all such fractional holdings and distribute the net proceeds (after deduction of expenses incurred and taxes, if any) to the respective shareholders of the Transferor Company in proportion to their respective fractional entitlement.

Accordingly, the Board vide Circular Resolution dated 7th May, 2013, constituted a trust viz., 'JLL Fractional Shareholders Benefit Trust' consisting of Mr. M. P. Ramachandran – Chairman & Managing Director, Mr. K. Ullas Kamath – Joint Managing Director and Mr. Nilesh Mehta – Independent Director of the Company as trustees of the Said Trust. The Company on 3rd June, 2013 allotted 7,726 equity shares of the Company being aggregated number of shares of the Company issued against consolidated fractional entitlements of 15,652 shareholders of Transferor Company viz., Jyothy Consumer Products Ltd.

To avoid procedural glitches and for sake of convenience, the said shares were allotted in the name of Mr. M. P. Ramachandran – Trustee of 'JLL Fractional Shareholders Benefit Trust' as per the resolution passed by the Trust and the said 7,726 equity shares held in the name of Mr. M. P. Ramachandran were sold in the market on 30th September, 2013 (6,200 equity shares) and 1st October, 2013 (1,526 equity shares) through a separate trading account being maintained with Axis Direct (Axis Securities Ltd-SEBI Registration No- INB231481632) for total net realisation of Rs.12,76,426.82. The average amount realised per share works out to Rs.165.21



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We would like to inform further that the said 7,726 equity shares of the Company were received and then sold by Mr. M. P. Ramachandran in his capacity of a Trustee of 'JLL Fractional Shareholders Benefit Trust' and the same shall not be treated as trading by insider for the purpose of SEBI (Prohibition of Insider Trading) Regulations, 1992.

We request you kindly take the same on your records.

Thanking you,

Yours faithfully,
for **JYOTHY LABORATORIES LIMITED**

M. L. Bansal
Company Secretary

