



DOKANIA S. KUMAR & CO.

CHARTERED ACCOUNTANTS

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Limited Review Report

Review Report to
The Board of Directors
M/s. HMT Ltd

We have reviewed the accompanying statement of unaudited financial results of M/s. HMT Limited ('the Company') for the quarter ended 30th June, 2016 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

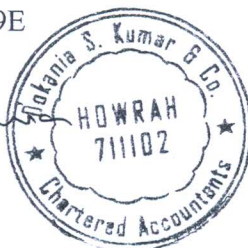
We did not review revenues of ₹ 596.66 Lakhs, ₹ 216.37 Lakhs and ₹ 79.98 Lakhs respectively, included in the accompanying unaudited financial results relating to divisions (HMT Tractor Division, Pinjore; HMT Food Processing Unit, Aurangabad; HMT Common Service Division, Bengaluru) whose financial information have been reviewed by other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such divisions is based solely on the reports of other auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DOKANIAS.KUMAR & CO.
Firm Registration Number. 322919E
Chartered Accountants

Sushil Kumar Dokania

(CA. Sushil Kumar Dokania)
Partner
Membership No.057020



Place: Bengaluru
Date: 19/08/2016

HMT LIMITED					
No.59, Bellary Road, Bangalore - 560 032					
CIN NO. L29230KA1953PLC000748					
STATEMENT OF STANDALONE UNAUDITED RESULTS					
FOR THE QUARTER ENDED 30TH JUNE 2016					
PART I					
	Particulars	Three months ended			(Rs. in lakhs)
		6/30/2016 Unaudited*	3/31/2016 Audited**	6/30/2015 Unaudited*	Year ended 3/31/2016 Audited**
1	Income from Operations				
	(a) Gross Sales/Income from operations	767	920	1078	4643
	Less Excise Duty	20	27	25	100
	Net Sales / Income from operations	747	893	1053	4543
	(b) Other operating income	-	-	-	-
	Total Income from operations (net)	747	893	1053	4543
2	Expenses				
	a) Cost of materials consumed	202	15	398	192
	b) Purchase of Stock in Trade	21	51	28	185
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	261	450	317	720
	d) Employee benefits expense	2328	2454	2447	9813
	e) Depreciation and amortisation expense	65	33	81	257
	f) Other expenses	614	1205	470	2668
	Total expenses	3491	4208	3741	15571
3	Profit /(Loss) from operations before other income, finance costs and exceptional items (1-2)	(2744)	(3315)	(2688)	(11028)
4	Other Income	264	9108	645	11087
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(2480)	5793	(2043)	59
6	Finance costs	780	932	479	2533
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3260)	4861	(2522)	(2474)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7±8)	(3260)	4861	(2522)	(2474)
10	Tax Expense	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	(3260)	4861	(2522)	(2474)
12	Extra Ordinary items (net of tax expense)	-	-	-	-
13	Profit /(Loss) for the period (11±12)	(3260)	4861	(2522)	(2474)
14	a) Paid-up Equity Share Capital (Face Value - Rs10/-)	120409	120409	120409	120409
	b) Redeemable Preference Share Capital (Face Value - Rs.100/-)	3686	3686	66000	3686
	c) Share Application Money	-	-	-	-
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-
16(i)	Basic/Diluted Earnings per share (before extraordinary items) (of Rs10 each) (not annualised)	(0.27)	0.40	(0.21)	(0.21)
16(ii)	Basic/Diluted Earnings per share (after extraordinary items) (of Rs10 each) (not annualised)	(0.27)	0.40	(0.21)	(0.21)
PART II					
Select Information for the Quarter ended 30th June 2016					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	76035014	76035014	76035014	
	- Percentage of Shareholding	6.31	6.31	6.31	
2	Promoters and promoter group shareholding				
	a) Pledged/encumbered				
	- Number of Shares	-	-	-	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	
	b) Non-encumbered				
	- Number of Shares	1128056626	1128056626	1128056626	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	
	- Percentage of Shares (as a % of the total share capital of the Company)	93.69	93.69	93.69	
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			1	
	Disposed off during the quarter			1	
	Remaining unresolved at the end of the quarter			Nil	
Primary Segment information for 1 quarter June 2016					
		(Rs. In lakhs)			
	Particulars	Tractors Dvn.	Food Processing Mcy Dvn.	HMTL Total	
1	Segment Revenue				
	- External Turnover	544	223	767	
	Gross Turnover	544	223	767	
	Less: Excise Duty	10	10	20	
	Net Turnover	534	213	747	
2	Segment Results				
	Segment Result before interest & Taxes	(2556)	(20)	(2480)	
	Interest	706	10	780	
	Profit/(Loss) before Tax	(3262)	(30)	(3260)	
	Taxes	-	-	-	
	Profit/(loss) after Tax	(3262)	(30)	(3260)	
3	Other information				
	Segment Assets	8403	486	87957	
	Segment Liabilities	42901	1578	51364	
	Capital Expenditure	(34499)	1092	36593	
Note:					
1 The above Results have been approved by the Board at its Meeting held on August 10, 2016					
2 Figures of previous year have been regrouped wherever necessary.					
* Limited Review has been conducted by the Auditors					
** Subject to Review by C&AG					
By order of the Board					
(S. Kirish Kumar)					
Chairman and Managing Director					
Place: New Delhi					
Date: 10/08/2016					



Sundil Kumar Deka
19/08/2016