



Ref: JSWSL: SECT: MUM: SE: 2011-12

Victoria House, Pandurang Budhkar Marg,
Lower Parel, Mumbai - 400 013

October 3, 2011

Phone : 022-2492 7000
Fax : 022-2491 7999
Website : www.jsw.in

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 NSE Symbol: JSWSTEEL Kind Attn: Mr. Hari K, Asst. Vice President (Listing)	2. Bombay Stock Exchange Limited Corporate Relationship Dept. Phiroze Jeejee bhoy Towers Dalal Street, Mumbai - 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 2272 2037/2039/ 2041/ 20 61 Scrip Code No.500228. Kind Attn: The General Manager (CRD).
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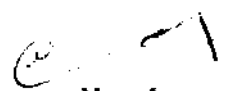
Sub.: Disclosure under Regulation 8A (4) of the Securities and Exchange Board of India (Substantial Acquisition of shares & Take-overs) Regulations, 1997, as amended.

Dear Sir,

In compliance with Regulation 8A (4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, we enclose herewith in the prescribed format (Annexure B), the details of the shares pledged/revoked by Promoters / persons forming part of the Promoter group.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**


Lancy Varghese
Company Secretary

cc:

1. Central Depository Services (India) Ltd. Phiroze Jeejee bhoy Tower, Dalal Street, 28th Floor, Mumbai - 400 023. Fax No.: 2272 3199	2. National Securities Depository Ltd. Trade World, 4th Floor Kamala Mill Compound, Senapati Bapat Marg, Lower Parel Mumbai - 400 013. Fax No.: 24972993/24976351
3. The Calcutta Stock Exchange Ltd., 7 Lyons, Range, Kolkata - 700 001. Tel No. 033 2210 4470-77, 2230 6977/6928/7209 FaxNo.033-22102210/2223/4500	

REPORTING FORMAT U/R 8A (4) TO BE FILED BY THE COMPANY TO STOCK EXCHANGE

Details of the shares pledged by the promoter or every person forming part of the promoter group by the company to the stock exchange (s) in terms of Regulations 8A (4) of SEBI (Substantial Acquisition of Shares and Takeovers Regulations, 1997)

This report is required to be filed by the company every time when the aggregate quantity of shares pledged by the promoter/every person forming part of promoter group exceeds the limits specified in Regulation 8A (4) during a quarter.

Date of reporting	03.10.2011						
Name of the Company	JSW Steel Limited						
Total no. of Outstanding shares of the Company	223,117,200						
Sl. No.	Name of the entity	A		B			
		Details of the transactions (s) Date of the transaction	Number of shares Pledged/ (Revoked)	Total no. of shares held by the entity in the Company	Total no. of shares pledged	% of total shares pledged to total no. of shares held by the entity in the Company	% of shares pledged to total no. of outstanding shares of the Company
	(i)	(ii)	(iii)	(iv)	(v)	(vi) = (v) / (iv)	(vii)
	Gagan Trading Company Ltd.	20.09.2011	300,000	2,239,085	1,648,500	73.62%	0.74%
	Gagan Trading Company Ltd.	22.09.2011	20,000	2,239,085	1,668,500	74.52%	0.75%
	Gagan Trading Company Ltd.	26.09.2011	170,000	2,239,085	1,838,500	82.11%	0.82%
	Mansarovar Investments Ltd.	26.09.2011	1,180,122	1,180,122	1,180,122	100.00%	0.53%
	JSW Investment Private Limited	26.09.2011	160,000	7,858,165	6,515,000	82.91%	2.92%
	Jindal Steel & Alloys Ltd.	29.09.2011	196,758	1,656,758	1,656,758	100.00%	0.74%
	Gagan Trading Company Ltd.	29.09.2011	83,000	2,239,085	1,921,500	85.82%	0.86%
	JSW Investment Private Limited	29.09.2011	44,365	7,858,165	6,559,365	83.47%	2.94%
	JSW Investment Private Limited	30.09.2011	(300,000)	7,858,165	6,259,365	79.65%	2.81%
	JSW Investment Private Limited	01.10.2011	46,000	7,858,165	6,305,365	80.24%	2.83%
	TOTAL		1,900,245				

PLEDGE SUMMARY CONSEQUENT TO ABOVE TRANSACTIONS :

Purpose & Nature of Pledge

Purpose & Nature of Pledge	Total No. of Shares Pledged	% of shares pledged to total no. of outstanding shares of the Company
Pledged as security for credit facilities availed by the promoter group entities for acquisition of equity shares of JSW Steel Limited, JSW Energy Limited & for other investment purposes.	33,223,800	14.89%
Pledged (including shares pledged under Corporate Debt Restructuring Package of JSW Steel Limited) as collateral security for financial facilities availed by JSW Steel Limited, JSW Energy Limited & JSW Power Trading Company Limited.	850,000	0.38%
TOTAL	34,073,800	15.27%

- 1) "Entity" means "Promoter or every person forming part of the Promoter Group"
- 2) Details under (A) shall include chronological details of all individual transactions (s) in a quarter which taken together exceeds the limit specified under Regulation 8A(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations
- 3) Names of the promoter and promoter group shall be the same as appearing in other filings made with stock exchanges.

FOR JSW STEEL LIMITED

LADNY VARGHESE