


JSW Steel Limited

Regd. Office : Jindal Mansion,
5 A, Dr. G. Deshmukh Marg,
Mumbai - 400 026.

Phone : 022-2351 3000

Fax : 022-2352 6400

Website : www.jsw.in

Ref: JSWSL:SECT:MUM: SE: 2013-14
29 April 2013

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Fax No.: 2659 8237-38 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. Bombay Stock Exchange Limited Corporate Relationship Dept. PhirozeJeejeebhoy Towers Dalal Street, Mumbai - 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 2272 2037/2039/ 2041/ 20 61 Scrip Code No.500228. Kind Attn: The General Manager (CRD).
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Sub: **Clarification on News Article titled "JFE hikes JSW Steel Stake as Stock Falls" in the "The Economic Times" of 26th April, 2013.**

Dear Sir,

With reference to the News Article which has appeared in the "Economic Times" Newspaper of 26th April 2013 titled "**JFE Hikes JSW Steel Stake as Stock Falls**", we hereby clarify that there has been no increase in the Stake held by JFE Steel Corporation's affiliate, JFE Steel International Europe B.V.(JFE) in the Company. In the Company's filing with the Stock Exchanges under clause 35 of the listing agreement, the holding of 15% & 1.17% of JFE which was being reported under two folios till the quarter ended 31.12.2012 has been consolidated and reported as 16.17% in the shareholding pattern for the quarter ended 31.03.2013 filed with the Stock Exchanges on 2nd April, 2013.

The Article published in the "Economic Times" is false and incorrect.

Thanking you,

Yours faithfully,

For JSW STEEL LIMITED

Lancy Varghese
Company Secretary

cc:

The Calcutta Stock Exchange Association Ltd.,
7 Lyons, Range, Kolkata - 700 001.
FaxNo.033-22102223/22104500

The Editor,
Economic Times
3rd Floor, The Times of India Building,
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