

Sangita Jindal

To,
The Manager,

Date: December 20, 2016

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 corp.relations@bseindia.com Scrip Code: 500228	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no.C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai-400051 cmllist@nse.co.in Symbol: JSWSTEEL
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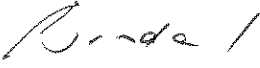
Sub: Intimation under Regulation 10(5) in respect of the proposed acquisition under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

I, the undersigned, is submitting the requisite intimation under Regulation 10(5) in respect of the proposed acquisition under Regulation 10(1)(a)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by me of equity shares of JSW Steel Limited.

This is for your information and records.

Yours sincerely,



Sangita Jindal

Cc: JSW Steel Limited
JSW Centre, Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051

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Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	JSW Steel Limited
2.	Name of the acquirer(s)	Mrs. Sangita Jindal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is a part of the promoter group of TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Sajjan Jindal
	b. Proposed date of acquisition	On or after 24 th December, 2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above	23,23,956
	d. Total shares to be acquired as % of share capital of TC	0.96%
	e. Price at which shares are proposed to be acquired	Not applicable as the acquisition is being done by way of gift
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst 'Qualifying Persons' for re-organization/ realignment of shareholding within the promoters and promoter group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	INR 1693.65 (The National Stock Exchange of India Limited)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable as the acquisition is by way of gift.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	I confirm that the Transferor and Transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I confirm that all the conditions specified under regulation 10(1)(a) with respect to exemption have been duly complied with.

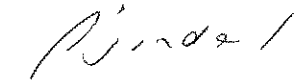
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*):	As per Annexure A			
	b	Seller (s):				

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 20th December, 2016

Place: Mumbai



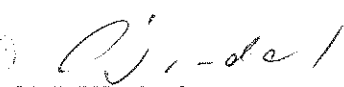
Sangita Jindal

Annexure A

Shareholding Details		Before the proposed transaction		After the proposed transaction	
		Number of shares/ voting rights	% w.r.t total share capital of TC	Number of shares/ voting rights	% w.r.t total share capital of TC
a.	Acquirer(s) and PACs (other than sellers)(*):				
	Acquirer(s):				
1	SANGITA JINDAL	2,87,813	0.12%	26,11,769	1.08%
	PACs (other than sellers)				
1	ABHYUDAY JINDAL	5,078	0.00%	5,078	0.00%
2	AIYUSH BHUWALKA	1,400	0.00%	1,400	0.00%
3	ARTI JINDAL	1,108	0.00%	1,108	0.00%
4	BEAUFIELD HOLDINGS LIMITED	19,22,797	0.80%	19,22,797	0.80%
5	DANTA ENTERPRISES PRIVATE LIMITED	60,36,825	2.50%	60,36,825	2.50%
6	DEEPIKA JINDAL	5,466	0.00%	5,466	0.00%
7	ESTRELA INVESTMENT COMPANY LIMITED	4,16,007	0.17%	4,16,007	0.17%
8	GLEBE TRADING PRIVATE LIMITED	17,15,793	0.71%	17,15,793	0.71%
9	HEXA TRADEX LIMITED	1,362	0.00%	1,362	0.00%
10	JSL OVERSEAS LIMITED	21,02,609	0.87%	21,02,609	0.87%
11	JSW HOLDINGS LIMITED	174,51,923	7.22%	174,51,923	7.22%
12	JSW INVESTMENTS PRIVATE LIMITED	135,16,309	5.59%	135,16,309	5.59%
13	JSW LOGISTICS INFRASTRUCTURE PRIVATE LIMITED	17,12,577	0.71%	17,12,577	0.71%
14	JSW POWER TRADING COMPANY LIMITED	70,03,835	2.90%	70,03,835	2.90%
15	JSW PROJECTS LIMITED	100	0.00%	100	0.00%
16	JSW TECHNO PROJECTS MANAGEMENT LTD	49,92,546	2.07%	49,92,546	2.07%
17	KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEVELOPMENT	9,07,952	0.38%	9,07,952	0.38%
18	MENDEZA HOLDINGS LIMITED	4,21,809	0.17%	4,21,809	0.17%
19	NACHO INVESTMENTS LIMITED	4,20,738	0.17%	4,20,738	0.17%
20	NALWA SONS INVESTMENTS LTD	45,48,637	1.88%	45,48,637	1.88%
21	NAVEEN JINDAL	2,720	0.00%	2,720	0.00%
22	NAVEEN JINDAL (HUF)	2,779	0.00%	2,779	0.00%
23	NIRMALA GOYAL	12,000	0.00%	12,000	0.00%
24	P R JINDAL HUF .	4,555	0.00%	4,555	0.00%
25	PARTH JINDAL	3,52,000	0.15%	3,52,000	0.15%
26	PRITHVI RAJ JINDAL	8,458	0.00%	8,458	0.00%
27	R K JINDAL & SONS HUF .	14,865	0.01%	14,865	0.01%
28	RATAN JINDAL	6,021	0.00%	6,021	0.00%
29	REYNOLD TRADERS PRIVATE LIMITED	18,12,371	0.75%	18,12,371	0.75%
30	S K JINDAL AND SONS HUF .	5,800	0.00%	5,800	0.00%
31	SAHYOG HOLDINGS PRIVATE LIMITED	109,70,586	4.54%	109,70,586	4.54%
32	SAVITRI DEVI JINDAL	7,530	0.00%	7,530	0.00%
33	SMINU JINDAL	5,597	0.00%	5,597	0.00%
34	TANVI SHETE	4,88,363	0.20%	4,88,363	0.20%
35	TARINI JINDAL HANDA	4,91,389	0.20%	4,91,389	0.20%
36	TEMPLAR INVESTMENTS LIMITED	4,20,652	0.17%	4,20,652	0.17%
37	TRIPTI JINDAL	5,066	0.00%	5,066	0.00%
38	URMILA BHUWALKA	25,000	0.01%	25,000	0.01%
39	URVI JINDAL	5,082	0.00%	5,082	0.00%
40	VIRTUOUS TRADECORP PRIVATE LIMITED	60,36,825	2.50%	60,36,825	2.50%
41	VIVIDH FINVEST PRIVATE LIMITED	139,78,669	5.78%	139,78,669	5.78%
b.	Sellers:				
1	SAJJAN JINDAL	23,24,056	0.96%	100	0.00%

Date: 20th December, 2016

Place: Mumbai



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