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Website : www.jsw.in

Ref: JSWSL:SECT:MUM: SE: 2014-15

10 June 2014

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. Bombay Stock Exchange Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 2272 2037/2039/ 2041/ 20 61 Scrip Code No.500228. Kind Attn: The General Manager (CRD).
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Sub: Clarification on News Article titled "JSW Steel to buy Welspun Maxsteel for Rs 1,100 crore", appearing in today's edition of "The Economic Times"

Dear Sir,

We refer to your email dated 10.06.2014 seeking our clarification on an article published in today's edition of "**The Economic Times**", captioned "**JSW Steel to buy Welspun Maxsteel for Rs 1,100 crore**".

We invite your attention to the Company's comments covered in the said article for your reference-

"We don't offer any comments on market rumours and speculation, however as a long term strategy, we would like to expand both organically by means of brownfield and greenfield expansions and inorganically by acquiring some existing assets. In that perspective, we keep scanning suitable opportunities, which have a strategic fit.

We note to keep the Exchange informed if there are any material developments in this regard.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED


Lancy Varghese
Company Secretary