



JSW Steel Limited

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

CIN NO.: L27102MH1994PLC152925

Ref: JSWSL:SECT:MUM: SE: 2014-15
01st April 2014

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. Bombay Stock Exchange Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 2272 2037/2039/ 2041/ 20 61 Scrip Code No.500228. Kind Attn: The General Manager (CRD).
---	--

Sub : JSW Steel to revise prices for select products.

Dear Sirs,

Enclosed herewith is a press release dated 01.04.2014 on the above subject, which is self-explanatory.

This is for your information and in compliance with clause 31 (c) of the Listing Agreement.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED


Lancy Varghese
Company Secretary

cc:
The Calcutta Stock Exchange Ltd.,
7 Lyons, Range, Kolkata - 700 001.
FaxNo.033-22102223/22104500



Part of O.P. Jindal Group



Press Release

JSW Steel to revise prices for select products

- Reduces prices by Rs 500-750 per tonne for HRC and Rs 500 for Wire rod

Mumbai, 01 April 2014: JSW Steel, the country's leading steel producer with an installed capacity of 14.3 mtpa today announced the revision of prices for its two steel products– Hot Rolled Coil (HRC) and Wire rod, effective from April 1. The quantum of the cut will be Rs 500-750 per tonne for HRC and Rs 500 for Wire rod.

Mr Jayant Acharya, Director-commercial and marketing, JSW Steel said, "Considering the international steel prices and the appreciation of the Indian rupee, the company has adjusted domestic prices downward to align it with the landed cost of import. The domestic demand has seen an improvement in the last quarter and we are optimistic that steel consumption will rise in the current fiscal by around 5-6% in line with the projected GDP growth of the country."

JSW Steel:

JSW Steel, the flagship company of the JSW Group is India's leading integrated steel manufacturer with a combined capacity of 14.3 MTPA. It is one of the largest producers and exporters of coated flat products in the country with presence in over 100 countries across five continents. With state-of-the-art manufacturing facilities at Toranagallu in Karnataka, supplemented by units at Dolvi, Vasind, Tarapur, Kalmeshwar in Maharashtra and Salem in Tamil Nadu; JSW Steel is recognised for its innovation and quality. It has entered into technological collaboration with Japan's JFE Steel Corp, for manufacturing high grade steel for specific industry applications such as automobiles. It offers an entire gamut of steel products – Hot Rolled Coils / MS Plates, Cold Rolled, Galvanized, Galvalume, Pre-painted Galvanised, Pre-painted Galvalume, TMT Rebars, Wire Rods & Special Steel Bars, Rounds & Blooms. JSW Steel has acquired a pipe and plate making steel mill in Baytown, Texas in USA. By 2025, JSW Steel is aiming to produce 40 million tonnes of steel annually with greenfield integrated steel plants coming up in West Bengal and Jharkhand, while adding further capacities at the Vijayanagar and Salem plants. It has also signed a joint venture agreement with Japan's Marubeni-Itochu Steel Inc (MISI) to set up steel processing centres in India. The equal joint venture company is equipped to process flat steel products such as hot rolled, cold rolled steel and coated products to cater to the needs of automotive, white goods, construction and other value added segments.

Media Contacts:

Manish Mallick
Head- Corp Comm,
JSW Group, Mumbai.
Mobile: +91-9769806866
manish.mallick@jsw.in

Mithun Roy
Corporate Communications,
JSW Group, Mumbai (India).
Mobile: +91-9819000967
mithun.roy@jsw.in

