



PRESS RELEASE

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JSW Steel Limited and some of its Group Companies including JSW Ispat Steel Limited have one of their offices in Mumbai at 1st and 2nd floor and small reception area at ground floor at Victoria House, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400 013. Incidentally it is also the registered office of JSW Ispat Steel Limited. The constructed property was acquired by JSW Steel Limited in the year 2005. Today in the morning hours, part of the building collapsed causing loss of lives and injuries to some of the employees, while all the records, infrastructure and IT systems in the collapsed area have been damaged / destroyed. This event appeared to have happened due to certain modifications being done in the ground floor which does not belong to JSW Group. In view of the timely action taken by the Company, 6 employees from the debris were taken out and they are undergoing medical treatment in the city hospital. It is unfortunate that lives of two beloved colleagues of JSW Ispat Steel Limited could not be saved. The Company's immediate priority is to provide all assistance and the best medical help to the affected employees.

About JSW Group

JSW Steel Ltd., belonging to JSW group, part of the O P Jindal Group, is one of the lowest cost steel producers in the world. The group has diversified interest in mining, carbon steel, power, industrial gases, port facilities, Aluminium, Cement and Information Technology. JSW Steel Limited is engaged in manufacture of flat and long products viz. H R Coils, C R Coils, Galvanised products, Galvalume Products, auto grade / white goods grade CRCA Steel, Bars and Rods. Incorporated in 1994, it has grown to US \$ 9 billion in less than two decades. JSW Steel Limited is one of the largest galvanizing and colour coating production capacity in the country and is the largest exporter of galvanized products with presence in over 100 countries across five continents.

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