

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|    |                                                                                                                                                                                                                                                                        |                                                                                                                                             |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of the Target Company (TC)                                                                                                                                                                                                                                        | <b>JSW Energy Limited</b>                                                                                                                   |
| 2. | Name of the acquirer(s)                                                                                                                                                                                                                                                | Danta Enterprises Private Limited, Sahyog Tradcorp Private Limited and Virtuous Tradecorp Private Limited                                   |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters                                                                                                               | No, the acquirers are not the promoters of the TC.<br><br>The acquirers are part of the promoter group of the TC.                           |
| 4. | Details of the proposed acquisition                                                                                                                                                                                                                                    |                                                                                                                                             |
|    | a. Name of the person(s) from whom shares are to be acquired                                                                                                                                                                                                           | As per Annexure A                                                                                                                           |
|    | b. Proposed date of acquisition                                                                                                                                                                                                                                        | On or after March 28, 2014                                                                                                                  |
|    | c. Number of shares to be acquired from each person mentioned in 4(a) above                                                                                                                                                                                            | As per Annexure A                                                                                                                           |
|    | d. Total shares to be acquired as % of share capital of TC                                                                                                                                                                                                             | 26.10 %                                                                                                                                     |
|    | e. Price at which shares are proposed to be acquired                                                                                                                                                                                                                   | Not applicable as the acquisition is being done by way of gift                                                                              |
|    | f. Rationale, if any, for the proposed transfer                                                                                                                                                                                                                        | "Inter-se transfer amongst 'Qualifying Persons' for re-organization / realignment of shareholding within the promoters and promoter group." |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer                                                                                                                                                                 | Sub-regulation (III) of Regulation 10(1)(a)<br><br>The transfer is inter-se between 'Qualifying Persons'                                    |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of Issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | Rs. 50.88 (The National Stock Exchange of India Limited)                                                                                    |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.                                                                                                                                                         | Not applicable                                                                                                                              |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.                                                                                                                | Not applicable as the acquisition is by way of gift.                                                                                        |
| 9. | Declaration by the acquirer, that the transferor and transferee have complied / will comply with                                                                                                                                                                       | We confirm that the transferor and transferee will comply with applicable disclosure requirements in                                        |

|     |                                                                                                                                                        |                                                                                                                                 |                                   |                                |                                   |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------|-----------------------------------|
|     | applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).               |                                   |                                |                                   |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.        | We confirm that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with. |                                   |                                |                                   |
| 11. | Shareholding details                                                                                                                                   | Before the proposed transaction                                                                                                 |                                   | After the proposed transaction |                                   |
|     |                                                                                                                                                        | No. of shares /voting rights                                                                                                    | % w.r.t total share capital of TC | No. of shares /voting rights   | % w.r.t total share capital of TC |
|     | -- Acquirer(s) and PACs (other than sellers)(*)                                                                                                        |                                                                                                                                 |                                   |                                |                                   |
|     | <b>Acquirer(s)</b>                                                                                                                                     |                                                                                                                                 |                                   |                                |                                   |
|     | Danta Enterprises Private Limited                                                                                                                      | 0                                                                                                                               | 0                                 | 8,55,99,613                    | 5.22%                             |
|     | Sahyog Tradcorp Private Limited                                                                                                                        | 0                                                                                                                               | 0                                 | 25,67,99,044                   | 15.66 %                           |
|     | Virtuous Tradecorp Private Limited                                                                                                                     | 0                                                                                                                               | 0                                 | 8,55,99,613                    | 5.22%                             |
|     | <b>PACs (other than sellers)</b>                                                                                                                       |                                                                                                                                 |                                   |                                |                                   |
|     | JSW Investments Private Limited                                                                                                                        | 53,62,01,147                                                                                                                    | 32.69                             | 53,62,01,147                   | 32.69                             |
|     | JSW Steel Limited                                                                                                                                      | 7,52,53,500                                                                                                                     | 4.59                              | 7,52,53,500                    | 4.59                              |
|     | Sajjan Jindal                                                                                                                                          | 7,41,44,262                                                                                                                     | 4.52                              | 7,41,44,262                    | 4.52                              |
|     | Tarini Jindal                                                                                                                                          | 2,50,02,225                                                                                                                     | 1.52                              | 2,50,02,225                    | 1.52                              |
|     | Tanvi Jindal                                                                                                                                           | 2,50,02,225                                                                                                                     | 1.52                              | 2,50,02,225                    | 1.52                              |
|     | Parth Jindal                                                                                                                                           | 2,50,02,225                                                                                                                     | 1.52                              | 2,50,02,225                    | 1.52                              |
|     | JSW Ispat Steel Limited                                                                                                                                | 2,36,25,000                                                                                                                     | 1.44                              | 2,36,25,000                    | 1.44                              |
|     | Sangita Jindal                                                                                                                                         | 1,30,83,125                                                                                                                     | 0.80                              | 1,30,83,125                    | 0.80                              |
|     | Amba River Coke Limited                                                                                                                                | 18,18,000                                                                                                                       | 0.11                              | 18,18,000                      | 0.11                              |
|     | JSW Cement Limited                                                                                                                                     | 15,59,610                                                                                                                       | 0.10                              | 15,59,610                      | 0.10                              |
|     | JSW Steel Coated Products Ltd                                                                                                                          |                                                                                                                                 | 0.06                              |                                | 0.06                              |

|  |                                    |              |       |          |      |
|--|------------------------------------|--------------|-------|----------|------|
|  |                                    | 9,09,000     |       | 9,09,000 |      |
|  | Saroj Bhartia                      | 1,00,000     | 0.01  | 1,00,000 | 0.01 |
|  | Urmila Bhuwalka                    | 1,00,000     | 0.01  | 1,00,000 | 0.01 |
|  | Seema Jajodia                      | 1,00,000     | 0.01  | 1,00,000 | 0.01 |
|  | Nirmala Goyal                      | 1,00,000     | 0.01  | 1,00,000 | 0.01 |
|  | Narmada Fintrade Private Limited   | 40,500       | 0.00  | 40,500   | 0.00 |
|  | JSW Holdings Limited               | 445          | 0.00  | 445      | 0.00 |
|  | Ratan Jindal                       | 370          | 0.00  | 370      | 0.00 |
|  | Nalwa Sons Investments Limited     | 370          | 0.00  | 370      | 0.00 |
|  | Prithvi Raj Jindal                 | 370          | 0.00  | 370      | 0.00 |
|  | <b>Seller (s)</b>                  |              |       |          |      |
|  | Sun Investments Private Limited    | 27,08,92,170 | 16.52 | 0        | 0    |
|  | Vrindavan Services Private Limited | 11,01,46,190 | 6.72  | 0        | 0    |
|  | Gagan Trading Company Limited      | 4,69,59,910  | 2.86  | 0        | 0    |

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: March 24, 2014

Place: Mumbai

For Danta Enterprises Private Limited

  
Name: SUNIL K. JAIN  
Designation: DIRECTOR

For Sahyog Tradcorp Private Limited

  
Name: K. N. Patel  
Designation: Director

For Virtuous Tradecorp Private Limited

  
Name: RADEV GARG  
Designation: DIRECTOR

Annexure A

| Sr. No. | Name of Transferor                 | Name of Acquirer                   | Number of Shares    |
|---------|------------------------------------|------------------------------------|---------------------|
| 1       | Sun Investments Private Limited    | Danta Enterprises Private Limited  | 8,55,99,613         |
| 2       | Sun Investments Private Limited    | Sahyog Tradcorp Private Limited    | 14,66,52,854        |
| 3       | Vrindavan Services Private Limited | Sahyog Tradcorp Private Limited    | 11,01,46,190        |
| 4       | Gagan Trading Company Limited      | Virtuous TradeCorp Private Limited | 4,69,59,910         |
| 5       | Sun Investments Private Limited    | Virtuous TradeCorp Private Limited | 3,86,39,703         |
|         | <b>Grand Total</b>                 |                                    | <b>42,79,98,270</b> |

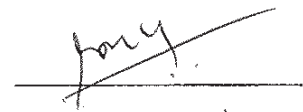
Date: March 24, 2014

Place: Mumbai

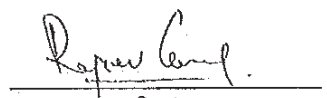
For Danta Enterprises Private Limited

For Sahyog Tradcorp Private Limited

  
 Name: SUNIL K. JAIN  
 Designation: DIRECTOR

  
 Name: Anshu Patel  
 Designation: DIRECTOR

For Virtuous Tradecorp Private Limited

  
 Name: RAJEEV GARG  
 Designation: DIRECTOR