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BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai- 400 001 022 - 2272 3121, 2037, 2061 corp.relations@bseindia.com	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot no.C/1, G Block Bandra-Kurla Complex, Bandra(E), <u>Mumbai-400051</u> 022- 2659 8237, 8238, 8347, 8348 cmllist@nse.co.in
Security Code:- 532286	Security Code:-JINDALSTEL

Sub.: Press Release- JSPL Commissions Billet Caster Plant at Angul, Odisha

Dear Sir(s),

Attached please find the press release for the above captioned matter.

Kindly acknowledge the same.

Thanking You.

Yours faithfully,

For **Jindal Steel & Power Limited.**


Jagdish Patra
**Vice President &
Group Company Secretary**

JSPL Commissions Billet Caster Plant at Angul

- Adds long products to its product mix in Angul
- Completes the project in record time of one year

New Delhi, 10th December, 2014: Jindal Steel & Power Ltd (JSPL) has commissioned the Billet Caster Plant as part of the 6 MTPA Integrated Steel Project at Angul, Odisha.

Speaking on the occasion, **Mr. Ravi Uppal – M.D. & Group CEO, JSPL** said, - “We have commissioned India’s largest capacity Billet Caster Plant in Angul, within a record time of one year; setting yet another benchmark in the country. This would enhance our regional product portfolio since we will now be able to produce long products in addition to the flat products already being produced in the Angul plant”.

The Billet Caster unit of 1x8 Strands and a maximum capacity of 2.3 MTPA has a casting speed of 3.6 mtr/min; which is the fastest in the world. The project harnessed the in-house capability of JSPL’s heavy machinery division in Raipur, which provided technological equipment’s and manufactured the biggest Ladle Turret for the Angul Plant. The project has been executed using innovations in civil and structural works such as Speed Floor casting, Schnell panels and other modern structural concepts.

As part of the 6 MTPA Integrated Steep Project in Angul, in the first phase of (2 MTPA); JSPL has already set up the world’s first coal gasification plant to produce sponge iron using indigenous high ash coal based syn-gas as the reducing agent for its vertical shaft DRI. The running Angul plant also has the biggest Electric Arc Furnace and the widest Plate Mill in India.

About Jindal Steel and Power Limited (JSPL)

Jindal Steel and Power Limited (JSPL) is a US\$ 3.3 billion business conglomerate, and one of India’s fastest and largest growing integrated steel manufacturers, significantly present in Steel, Mining, Power Generation and Infrastructure segments, catering to a large part of India’s domestic energy and infrastructure requirement. Part of the over US\$ 18 billion diversified O. P. Jindal Group, JSPL’s business operations spans across Asia, Africa and Australia. The company has committed investments exceeding US\$ 30 billion in the future and has several business initiatives running simultaneously across continents.

Led by Shri. Naveen Jindal, the youngest son of the legendary Shri O.P. Jindal, the company produces economical and efficient steel and power through backward and forward integration. From the widest flat products to a whole range of long products, JSPL today has a product portfolio that caters to markets across the steel value chain. The company produces the world’s longest (121-metre) rails and it is the first in the country to manufacture large-size parallel flange beams. The company also has the distinction of producing high strength angle irons for transmission towers and high strength earthquake-resistant construction TMT rebars. The company has recently launched a new retail brand, Jindal Panther™ in India, and the first product to be launched under the brand is Jindal Panther TMT Rebars.

JSPL operates the largest coal-based sponge iron plant in the world and has an installed capacity of 3.2 MTPA (million tonnes per annum) of steel at Raigarh in Chhattisgarh. Also, it has set up a 0.6 MTPA wire rod mill and a 1.0 MTPA capacity bar mill at Patratu, Jharkhand, a medium and light structural mill at Raigarh, Chhattisgarh and a 2.5 MTPA steel melting shop and a plate mill to produce up to 5.00-metre-wide plates at Angul, Odisha.

The organization is wedded to ideals like innovation and technological leadership and is backed by a highly driven and dedicated workforce of 15,000 people. At JSPL, business initiative and community efforts move ahead in perfect harmony. JSPL's Corporate Social Responsibility policy aims at bringing about a radical transformation in the quality of people's lives in and around the operation areas of the company through positive intervention in social upliftment and revenue generation programs.

The company drives multiple community initiatives focusing on education, agriculture, water resource management, infrastructure development, on-farm and off-farm livelihood enhancement, health and family welfare, and women empowerment.