JSL/AGM-12/
September 26, 2012

National Stock Exchange of India Ltd.
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Kind Attn. Listing Section

Sub.: Proceedings of 32nd Annual General Meeting of Jindal Stainless Limited held on Wednesday, 26th September, 2012 at 11:00 a.m. at its Registered Office at O.P. Jindal Marg, Hisar

Dear Sir,

The meeting started with the welcome of the members by the Company Secretary.

The quorum being present, the meeting was called to order. The Company Secretary drew attention of the members to the Register of Directors' shareholding u/s 307 of the Companies Act, 1956, which was kept open and accessible to any person having right to attend the meeting.

The Chairman of the meeting in his address welcomed the members and apprised them about the performance of the Company and its future prospects and planning.

After Chairman's speech, the Auditors' Report on the Annual Accounts of the Company for the year 2011-12 was read and thereafter members were requested to consider following business of the meeting:

Item No.	Particulars
(1)	To receive, consider and adopt the balance sheet as at 31st March, 2012 and the Profit and Loss Account for the year on that date and the Report of the Auditors and the Board of Directors.
(2)	To appoint a Director in place of Smt. Savitri Jindal, who retires by rotation and being eligible, offers herself for re-appointment
(3)	To appoint a Director in place of Mr. Naveen Jindal, who retires by rotation and being eligible, offers himself for re-appointment
(4)	To appoint a Director in place of Mr. Subash Singh Virdi, who retires by rotation and being eligible, offers himself for re-appointment
(5)	To appoint Statutory and Branch Auditors and to fix their remuneration
(6)	Terms and conditions of appointment of Mr. Ramesh R. Nair as President & Executive Director of the Company for a period of five years w.e.f. 3rd November, 2011

Contd. ...

JINDAL STAINLESS LIMITED HISAR

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(7) Appointment of Mr. Jitender Pal Verma as Director of the Company

(8) Appointment and remuneration of Mr. Jitender Pal Verma as Executive Director (Finance) of the Company for a period of five years w.e.f. 9th February, 2012

(9) Authorisation to issue, offer and allot securities upto an amount of US$ 150 million.

(10) Authorisation to issue, offer and allot securities to Qualified Institutional Buyers (QIBs) through Qualified Institutional Placement upto an aggregate amount of Rs.750 Crore.

All the items on the Agenda were taken up one by one. There were total ten items, out of which eight items mentioned at Sr. No. 1 to 8 above were passed with requisite majority of Shareholders on voting by show of hands and the remaining two items at Sr. Nos. 9 & 10 were passed with requisite majority of Shareholders on voting by Poll.

The meeting concluded with a vote of thanks to the Chair.

Thanking you,

Yours faithfully,
for **Jindal Stainless Limited**
(formerly JSL Stainless Ltd.)

JINDAL STAINLESS LIMITED HISAR

(Jitendra Kumar)
Company Secretary