



JSL:2016:
May 24, 2016

BSE Limited
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Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com

Security Code No.: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
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022 -2659 8237, 8238, 8347, 8348
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Security Code No. : JSL

Sub.: Intimation pursuant to Regulation 29(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Further to our earlier letter dated May 10, 2016 and in compliance with provisions of Regulation 29(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of Jindal Stainless Limited (the Company) in its meeting to be held on May 28, 2016, inter alia, will also consider:

- Fixation of record date for issuance of equity shares of the Company to Jindal Stainless (Hisar) Limited ("JSHL") for a total amount of Rs.366,18,66,570 (Rupees Three Hundred and Sixty Six Crore Eighteen Lakh Sixty Six Thousand Five Hundred and Seventy only) being the amount due and payable by the Company to JSHL as of the 'Appointed Date 1' i.e. close of business hours before midnight of March 31, 2014 at a price to be determined in accordance with Chapter VII of the Securities and Exchange Board of India (Issuance of Capital and Disclosure Requirements) Regulations, 2009 as specified in the Composite Scheme of Arrangement amongst the Company, JSHL, Jindal United Steel Limited and Jindal Coke Limited and their respective shareholders and creditors, as approved by the Hon'ble High Court of Punjab & Haryana at Chandigarh vide its order dated September 21, 2015 (as modified vide order dated October 12, 2015)..

The number of equity shares to be issued will depend upon the price at which such equity shares of the Company will be issued to JSHL as determined in accordance with Chapter VII of the SEBI (ICDR) Regulations.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
for **Jindal Stainless Limited**

(Raajesh Kumar Gupta)
Company Secretary

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110066 India

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