

28th October, 2026

To, Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051. Equity Scrip Code: EMKAY	To, Listing Department BSE Limited P. J. Tower, Dalal Street, Mumbai 400 001. Equity Scrip Code: 532737 Debt Scrip Codes: 976528, 977388, 978127
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Dear Sir/ Madam,

Sub:- **Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This has reference to our earlier intimations:

- Dated 27th July, 2026, *inter alia* informing about the Board had evaluated and deliberated upon the new operational structure of the Company's Wealth Management vertical by housing the same under a new company to be incorporated as a wholly owned subsidiary of the Company;
- Dated 24th August, 2026, regarding incorporation of Emkay Capital Private Limited ("ECPL"), as a wholly owned subsidiary of the Company.

In furtherance to the above intimations, we would like to inform you that Board of Directors of the Company at its meeting held on Wednesday, 28th October 2026 has, *inter alia*, considered and approved the following matters:

A. Divestment of 100% Equity investment held in its wholly owned subsidiaries to ECPL:

The Board has approved the transfer by the Company of its investment in Emkay Investment Managers Limited ("EIML"), comprising 100% stake being 90,00,000 equity shares held by the Company (along with its nominees), to ECPL, on the terms and conditions as set out in the Share Purchase Agreement ("SPA").

The Board has also approved the transfer by the Company of its investment in Emkay Wealth Advisory Limited ("EWAL"), comprising 100% stake being 41,00,000 equity

Page 1 of 12



shares held by the Company (along with its nominees), to ECPL, on the terms and conditions as set out in the SPA.

Pursuant to the aforesaid transfers, EIML and EWAL shall cease to be direct wholly owned subsidiaries of the Company, and shall become its step-down wholly owned subsidiaries through the newly incorporated company ECPL.

B. Transfer of the Wealth Management Business to EWAL:

i) The Board has approved to enter into a Business Transfer Agreement (“BTA”) with EWAL, for the carve-out and transfer of the Wealth Management Business of the Company, which includes the distribution business, referral business and other relevant business activities pertaining to wealth management (“Wealth Management Business”), on a going concern basis through a slump sale on such terms and conditions as detailed in the BTA.

ii) The proposed slump sale is intended to be undertaken following completion of the transaction contemplated under the SPA, pursuant to which the relevant shareholding structure will change and EWAL will become a step-down wholly owned subsidiary of the Company.

C. Investment in ECPL

The Board has approved an investment in the Equity Shares of ECPL, of amount not exceeding Rs. 30 Crores by way of subscription to Rights Issue of Equity Shares of ECPL having face value of Rs. 10 each, at par, in one or more tranches. The proceeds shall be utilised for giving effect to the above-mentioned transactions and other business purposes, subject to compliance with applicable statutory and regulatory requirements. Being a wholly owned subsidiary, the said investment will not cause any change in the percentage shareholding of the Company in ECPL.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, are provided in **Annexure- A1 & A2, Annexure B and Annexure C.**

This intimation is also available on the website of the Company at <https://www.emkayglobal.com/ir-regulation-30-and-others>.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,

For Emkay Global Financial Services Limited

NISHANT
SHRIDHAR
SHIRKE

Digitally signed by NISHANT
SHRIDHAR SHIRKE
Date: 2026.10.28 19:40:13
+05'30'

Nishant Shirke
Company Secretary and Compliance Officer

Encl.: As Above

Acquisition (including agreement to acquire):

Share Purchase Agreement entered into by the Company with Emkay Capital Private Limited ("ECPL") for the transfer of shares of Emkay Investment Managers Limited ("EIML")

Sr. No.	Details of Events that need to be provided	Information of such events(s)									
a).	The amount and percentage of the turnover or revenue or income and net worth contributed by such ~~unit or division or undertaking or subsidiary or associate~~ company of the listed entity during the last financial year;	Income and Net Worth of EIML as per audited financial statements as on 31st March, 2026: <table border="1"> <thead> <tr> <th>Particulars</th><th>Amount (Rs. In Crores)</th><th>Percentage*</th></tr> </thead> <tbody> <tr> <td>Income**</td><td>28.7146</td><td>7.25%</td></tr> <tr> <td>Net Worth</td><td>21.5758</td><td>5.67%</td></tr> </tbody> </table> *Note: Percentage has been calculated taking the consolidated numbers of the Company as a base. **Note: Income includes Revenue from operations and Other Income.	Particulars	Amount (Rs. In Crores)	Percentage*	Income**	28.7146	7.25%	Net Worth	21.5758	5.67%
Particulars	Amount (Rs. In Crores)	Percentage*									
Income**	28.7146	7.25%									
Net Worth	21.5758	5.67%									
b)	date on which the agreement for sale has been entered into;	Share Purchase Agreement ('SPA') is expected to be executed on or before 4 th November, 2026.									
c)	The expected date of completion of sale/disposal;	Within 90 days, subject to regulatory approvals and procedural compliances wherever required.									
d)	Consideration sale/disposal;	Cash consideration of Rs. 21.375 Crores.									
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	ECPL, the buyer, is a wholly owned subsidiary of the Company, incorporated under the Companies Act, 2013 on 24 th August, 2026, having its registered office at 7 th Floor, The Ruby, Senapati Bapat Marg, Dadar (West), Mumbai, Maharashtra, 400028.									

f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the proposed transaction would fall within related party transaction and is being done at arm's length.
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Share Purchase Agreement entered into by the Company with Emkay Capital Private Limited ("ECPL") for the transfer of shares of Emkay Wealth Advisory Limited ("EWAL")

Sr. No.	Details of Events that need to be provided	Information of such events(s)									
a).	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Income and Net Worth of EWAL as per audited financial statements as on 31st March, 2026: <table border="1"> <thead> <tr> <th>Particulars</th><th>Amount (Rs. In Crores)</th><th>Percentage*</th></tr> </thead> <tbody> <tr> <td>Income**</td><td>0.3608</td><td>0.09%</td></tr> <tr> <td>Net Worth</td><td>1.2071</td><td>0.32%</td></tr> </tbody> </table> *Note: Percentage has been calculated taking the consolidated numbers of the Company as a base. **Note: Income includes Revenue from operations and Other Income.	Particulars	Amount (Rs. In Crores)	Percentage*	Income**	0.3608	0.09%	Net Worth	1.2071	0.32%
Particulars	Amount (Rs. In Crores)	Percentage*									
Income**	0.3608	0.09%									
Net Worth	1.2071	0.32%									
b)	date on which the agreement for sale has been entered into;	Share Purchase Agreement ('SPA') is expected to be executed on or before 4 th November, 2026.									
c)	The expected date of completion of sale/disposal;	Within 90 days, subject to regulatory approvals and procedural compliances, wherever required.									
d)	Consideration sale/disposal;	Cash consideration of Rs. 2.05 Crores.									
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group	ECPL, the buyer, is a wholly owned subsidiary of the Company, incorporated under the Companies Act, 2013 on 24 th August, 2026, having its registered office at 7th Floor, The									

	companies. If yes, details thereof;	Ruby, Senapati Bapat Marg, Dadar (West), Mumbai, Maharashtra, 400028.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”; d	Yes, the proposed transaction would fall within related party transaction and is being done at arm’s length.
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable



Sale or disposal of the Wealth Management Division of the Company

SI.	Details of Events that need to be provided	Information of such events(s)
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking ~~or subsidiary or associate company~~ of the listed entity during the last financial year;	The Wealth Management Business generated a revenue of Rs. 24.2366 Crores during the financial year ended 31st March 2026, representing approximately 6.12% of the Company's total Consolidated Income for the said year. As the Wealth Management Business is a part of the Company's overall business operations, the Company reports net worth of all businesses taken together.
2.	Date on which the agreement for sale has been entered into;	Business Transfer Agreement ('BTA') is expected to be executed on or before 4 th November, 2026.
3.	The expected date of completion of sale/disposal;	Slump Sale of Wealth Management Business is proposed to be consummated within 90 days, in accordance with the terms of the BTA.
4.	Consideration received from such sale/disposal;	The consideration receivable pursuant to the slump sale is Rs. 2.75 Crores, subject to terms and conditions as set out in the BTA.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Emkay Wealth Advisory Limited ("EWAL") is incorporated under the Companies Act, 1956, having its registered office at 7th Floor, The Ruby, Senapati Bapat Marg, Dadar (West), Mumbai, Maharashtra, 400028. EWAL is a wholly owned step-down subsidiary of the Company pursuant to share



		purchase agreement executed between the Company and Emkay Capital Private Limited ("ECPL").
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction falls within the ambit of a related party transaction for the Company and is being done on an arm's length basis.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of SEBI Listing Regulations;	Yes, the transaction is outside the scope of Scheme of Arrangement. The provisions of Regulation 37A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to this transaction, as the Wealth Management Business does not meet the criteria under section 180(1)(a) of the Companies Act, 2013.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	
a)	Name of the entity(is) forming part of the slump sale, details in brief such as, size, turnover etc.	The Seller is Emkay Global Financial Services Limited ("Company") and as per the audited consolidated financial statements of the Company as of 31st March, 2026, the Turnover is Rs. 396.2876 Crores and Net worth of Rs. 380.6713 Crores. The Buyer is EWAL and as per its audited consolidated financial statements as per 31st March, 2026, the Turnover is Rs. 0.2350 Crores and Net worth of Rs. 1.2071 Crores.
b)	Whether the transaction would fall within related party transactions? If yes,	Please refer to the details specified in point no. (6) above.



	whether the same is done at "arm's length".	
c)	Area of business of the entity (ies)	Seller: The Company operates as a comprehensive financial services provider with diversified verticals including Institutional Equities & Equity Derivatives, Retail Broking & Private Client Services, Commodities & Currency Trading, Merchant Banking Services, Depository Services, Research Services, Wealth Management and Mutual Fund & IPO Distribution. Buyer: EWAL is engaged in the business of Wealth Management/ Investment Advisory Services.
d)	Rationale	The proposed transaction forms part of the Company's broader business re-organisation and operational restructuring initiatives. The transfer of the Wealth Management Business of the Company to EWAL is intended to optimise deployment of resources and enable greater strategic and operational focus through an appropriate business structure.
e)	In case of cash consideration - amount or otherwise share exchange ratio	Please refer to the details specified in point no. (4) above.
f)	Brief details of change in shareholding pattern (if any) listed entity;	There will be no change in the shareholding pattern of the Company pursuant to this transaction.



Annexure C

Proposed investment by the Company in the Equity Shares of Emkay Capital Private Limited ("ECPL") by way of Further Issue

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	name of the target entity, details in brief such as size, turnover etc.;	ECPL has been incorporated on 24 th August, 2026 as a wholly owned subsidiary of the Company in India. Turnover, size as on 31 st March, 2026: Not Applicable as ECPL was incorporated on 24 th August, 2026.
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes. ECPL is a wholly owned subsidiary of the Company and as such, is a Related Party of the Company. The transaction falls within the ambit of related party transactions and is being done at arm's length. None of the Promoter / Promoter group / Group companies have any interest in ECPL, except to the extent of ECPL being a wholly owned subsidiary of the Company.
c)	industry to which the entity being acquired belongs;	Investment Company
d)	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	The above proceeds shall be utilised towards the purchase of equity shares of Emkay Investment Managers Limited and Emkay Wealth Advisory Limited ("EWAL"), investment in EWAL and other business purposes.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable



f)	indicative time period for completion of the acquisition;	Within 90 days, subject to regulatory approvals and procedural compliances wherever required.
g)	consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration in one or more tranches.
h)	cost of acquisition and/or the price at which the shares are acquired;	Investment of an amount not exceeding Rs. 30 Crores by way of Subscription to Rights Issue of Equity Shares of ECPL having face value Rs. 10 each, at par, in one or more tranches.
i)	percentage of shareholding / control acquired and / or number of shares acquired;	Pursuant to this investment, the Company's shareholding in ECPL shall remain unchanged at 100%.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief background- ECPL is engaged in the business of investing in, acquiring, subscribing to, holding, trading, pledging and disposing of shares, stocks, securities and other investment interests in various entities, whether independently or jointly with any other person or entity, and deploying its surplus funds in such investments as may be determined from time to time. Date of Incorporation – 24th August, 2026 History/Turnover: Not Applicable as ECPL is yet to commence its business operations. Country of incorporation: India

