

October 24, 2025

To,

**Listing Department,
National Stock Exchange of India
Limited,**
Exchange Plaza, Bandra-Kurla
Complex, Bandra (East), Mumbai -
400 051.

**Listing Department
BSE Limited**
P. J. Tower, Dalal Street,
Mumbai 400 001

**Listing Department
BSE Limited**
P. J. Tower, Dalal Street,
Mumbai 400 001

Equity Scrip Code: EMKAY

Equity Scrip Code: 532737

Debt Scrip Code: 976528

Dear Sir / Madam,

Sub.: Intimation of allotment of 95,00,000 convertible warrants on preferential Issue basis

Ref: Intimation as per Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars thereto issued by Securities and Exchange Board of India from time to time (“**SEBI Listing Regulations**”) and in compliance with the Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**SEBI ICDR Regulations**”) and approval accorded by the Shareholders of Emkay Global Financial Services Limited (“**the Company**”) at their Extra-Ordinary General Meeting held on October 17, 2025, and In-Principle approval granted by the National Stock Exchange of India Limited (“**NSE**”) and by BSE Limited on October 24, 2025, and upon receipt of Rs. 56,88,12,500/- (Rupees Fifty Six Crore Eighty Eight Lakhs Twelve Thousand Five Hundred only) i.e. the 25% of the total amount payable towards subscription of the warrants from all the allottees, we wish to inform that the Management Committee (constituted by the Board of Directors of the Company) vide its Resolution passed today i.e. on October 24, 2025, has considered and approved the allotment of 95,00,000 Warrants convertible into equivalent number of Equity Shares of the Company having face value of Rs. 10/- per Equity Share within a period of 18 months from the date of allotment i.e. October 24, 2025, at an Issue Price of Rs. 239.50/- (including a premium of Rs. 229.50/-) to the following allottees:



Sr. No	Name of the Proposed Allottee	Category of the allottees	Number of Warrants allotted
1.	Antique Securities Private Limited	Non-Promoter	75,00,000
2.	Krishna Kumar Karwa	Promoter	12,50,000
3.	Prakash Kacholia	Promoter	7,50,000
	Total		95,00,000

Further, the aforesaid warrant(s) are being allotted in electronic form and are subject to lock-in, in compliance with the applicable provisions of SEBI ICDR Regulations. The conversion of warrants into equivalent number of equity shares of the Company can be exercised by the warrant holder(s) at any time during the period of eighteen months from the date of allotment of Warrants i.e. October 24, 2025, in one or more tranches, upon payment of the remaining 75% of the amount payable against each such warrant before the last date of conversion of warrants.

Since the Company has allotted warrants, presently there is no change in the paid-up equity share capital of the Company.

The details as required for issuance of securities on preferential basis under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with respect to issuance of securities is enclosed as **Annexure - 1** to this letter.

We request you to take this information on your records.

Thanking you,

Yours truly,

For Emkay Global Financial Services Limited,

B.M. Raul
Company Secretary & Compliance Officer
Membership No. F1800

Encl.: a/a.



ANNEXURE - I

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as under:

Sl. No	Particulars	Details
01	Type of securities proposed to be issued	Convertible Warrants
02	Type of Issuance	Preferential Allotment
03	Total number of securities proposed to be issued or total amount for which the securities will be issued	95,00,000 Warrants convertible into equivalent number of Equity Shares of the Company.
04	In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s):	
i.	Names of Investor(s)	As per list attached in Annexure - 1A .
ii.	Post allotment of securities – outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	<p>The details of the shareholding of the allottees in the Company prior to and after the Preferential allotment has been mentioned in the Annexure - 1A.</p> <p>The Issue Price of the warrants is Rs. 239.50/- per warrant determined as per the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.</p> <p>The number of investors are 3 (Three).</p>
iii.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant is convertible into One (1) equity share of Rs. 10/- each at a premium of Rs. 229.50/- per equity shares each fully paid up and the conversion can be exercised at any time within a period of 18 months from the date of allotment i.e October 24, 2025, in one or more tranches, as the case may be and



		<p>on such other terms and conditions as applicable.</p> <p>The remaining 75% of the consideration shall be payable on the exercise of options against each such warrant.</p>
iv.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable



ANNEXURE - 1A

LIST OF ALLOTTEES

Sr. No.	Name of the Allottees and Category	Pre-Issue Equity Shareholding		No. of Convertible Warrants allotted	Post-Issue Equity Shareholding*	
		No.	%		No.	%
1.	Antique Securities Private Limited (Non-Promoter)	Nil	Nil	75,00,000	75,00,000	21.36
2.	Krishna Kumar Karwa (Promoter)	49,22,500	19.22	12,50,000	61,72,500	17.58
3.	Prakash Kacholia (Promoter)	47,50,000	18.55	7,50,000	55,00,000	15.67
	Total	96,72,500	37.77	95,00,000	1,91,72,500	54.61

**Post preferential issue shareholding is on fully diluted basis with the assumption that all the convertible warrants will be converted into equity shares.*

For Emkay Global Financial Services Limited,

B.M. Raul
Company Secretary & Compliance Officer
Membership No. F1800

