

**Date:** December 12, 2025

<b>Listing Department, National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.	<b>Listing Department BSE Limited</b> P. J. Tower, Dalal Street, Mumbai 400 001	<b>Listing Department BSE Limited</b> P. J. Tower, Dalal Street, Mumbai 400 001
<b>Equity Scrip Code: EMKAY</b>	<b>Equity Scrip Code: 532737</b>	<b>Debt Scrip Code: 976528</b>

**Dear Sir / Madam,**

**Sub.: Intimation as per Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 ("SEBI Listing Regulations").**

**Ref: Allotment of equity shares of Emkay Global Financial Services Limited ("Company") pursuant to exercise of Warrants.**

This is in furtherance of the intimation given by the Company on October 24, 2025, wherein we informed you that the Company had allotted 95,00,000 convertible warrants to following Allottees on October 24, 2025, by way of a preferential allotment on a private placement basis.

<b>Sr. No.</b>	<b>Name of the Allottee</b>	<b>Category of the allottees</b>	<b>Number of Warrants allotted</b>
1.	Antique Securities Private Limited	Non-Promoter	75,00,000
2.	Krishna Kumar Karwa	Promoter	12,50,000
3.	Prakash Kacholia	Promoter	7,50,000
	<b>Total</b>		<b>95,00,000</b>

An initial subscription amount at Rs. 59.875 per warrant (i.e. 25% of the issue price of Rs.239.50/- per warrant), was received at the time of allotment of the warrants.

In accordance with Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that out of the above convertible warrants allotted to Allottee(s), one of the allottees i.e. Mr. Krishna Kumar Karwa out of above three allottees has now opted to exercise and convert 2,78,300 warrants which are convertible into 2,78,300 equity shares of the Company of face value Rs. 10/- each, in compliance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 ("SEBI ICDR Regulations"), and the terms of allotment of the Warrants.

The Management Committee, during its meeting held today i.e. on December 12, 2025 considered and approved the allotment of 2,78,300 equity shares of the Company with a face value of Rs. 10/- each, at a premium of Rs. 229.50/- per share, pursuant to the exercise and conversion of 2,78,300 convertible warrants against receipt of the balance subscription amount of Rs. 179.625/- per warrant (i.e. 75% of the issue price), to below Warrant holder.



Sr. No.	Name of the Allottee	Category of the allottees	No. of warrants held prior to conversion	No. of Warrants applied for conversion	No. of Equity Shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
1.	Krishna Kumar Karwa	Promoter	12,50,000	2,78,300	2,78,300	4,99,89,637.50	9,71,700
	<b>Total</b>				<b>2,78,300</b>	<b>4,99,89,637.50</b>	

Pursuant to the above allotment, the issued, subscribed and paid-up capital of the Company have increased from Rs. 25,63,24,630/- divided into 2,56,32,463 Equity Shares of face value of Rs.10/- each to Rs. 25,91,07,630/- divided into 2,59,10,763 Equity Shares of face value of Rs.10/- each.

These equity shares allotted on conversion of the warrants shall rank pari-passu, in all respects with the existing equity shares of the Company, including dividend, if any.

Details pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended from time to time, in respect of the allotment of equity shares pursuant to conversion of warrants has been annexed herewith under **Annexure I**.

The above information is also being made available on the website of the Company at <https://www.emkayglobal.com/>

The Meeting of the Management Committee commenced at **4.30 P.M. (IST)** and concluded at **5.00 P.M. (IST)**.

We request you to take this information on your records & kindly acknowledge the receipt of the same.

Thanking you,

Yours truly,

**For Emkay Global Financial Services Limited,**

**B.M. Raul**  
**Company Secretary & Compliance Officer**

Encl.: a/a.



## ANNEXURE I

**Disclosure as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended from time to time:**

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Fully paid-up equity shares upon conversion of convertible warrants
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment (Allotment of Equity shares pursuant to exercise of warrants).
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	2,78,300 equity shares of the Company of face value Rs. 10/- each, pursuant to conversion of 2,78,300 warrants, against receipt of the balance subscription amount of Rs. 179.625/- per warrant (i.e. 75% of the issue price), aggregating Rs. 4,99,89,637.50/-.
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
4.1	Names of the investors	Refer Annexure A1
4.2	Post allotment of securities - outcome of the subscription,	Refer Annexure A2
4.3	issue price / allotted price (in case of convertibles),	<b>Rs.239.50/- per equity share</b>
4.4	number of investors	<b>1 (One)</b>
4.5	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Allotment of 2,78,300 (Two Lakhs Seventy-Eight Thousand Three Hundred) Equity Shares at an issue price of Rs. 239.50/- each (including a premium of Rs. 229.50/- each), upon conversion of equal number of Warrants allotted and receipt of balance consideration amounting to Rs. 4,99,89,637.50/- (Rupees. Four Crore Ninety-Nine Lakhs Eighty-Nine Thousand Six Hundred Thirty-Seven and fifty paise only) representing 75% of the issue price per warrant.  As a result of this conversion, 9,71,700 warrants remaining outstanding.



4.6	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable
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**For Emkay Global Financial Services Limited,**

**B.M. Raul**  
**Company Secretary & Compliance Officer**



**Annexure A1**

<b>Sr. No.</b>	<b>Name of the Allottees</b>	<b>Category</b>	<b>No. of Equity Shares of face value of Rs. 10/- each allotted pursuant to exercise of Warrants</b>
1.	Krishna Kumar Karwa	Promoter	2,78,300
	<b>Total</b>		<b>2,78,300</b>

**For Emkay Global Financial Services Limited,**

**B.M. Raul**  
**Company Secretary & Compliance Officer**



**Annexure A2**

**Post allotment of securities- outcome of the subscription**

<u>Name of the Investor</u>	<u>Pre -Preferential Issue</u>		<u>Allotment of Equity Shares (Pursuant to exercise of Warrants)</u>	<u>Post- Preferential Issue</u>	
	<u>No. of equity shares</u>	<u>% of share holding</u>		<u>No. of equity shares</u>	<u>% of share holding</u>
Krishna Kumar Karwa	49,22,500	19.20	2,78,300	52,00,800	20.07

For Emkay Global Financial Services Limited,

**B.M. Raul**  
Company Secretary & Compliance Officer

