

Ref: JAL:SEC:SE/2012

December 24, 2012

BSE Ltd.

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Fax No. 022 2723121/2037/
2039/2041

National Stock Exchange of India Ltd

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Fax No. 022-26598237/26598238

**Sub:- Disclosure of Depledge & Repledge of Shares by Promoter(s) under
Regulation 31(1)/(2) of the SEBI (SAST) Regulations, 2011**

Dear Sirs,

In compliance of Regulation 31(1)/(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, we, Jaiprakash Associates Limited (JAL), being Promoters of Jaiprakash Power Ventures Limited (JPVL) furnish the disclosure for depledge and thereafter repledge of 6,48,09,231 Equity Shares of JPVL held by JAL on December 17, 2012, in the prescribed format, in terms of Regulation 31(3) ibid.

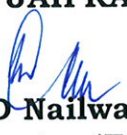
The above mentioned event has not resulted in any change in the Promoters holding of free and encumbered shares in JPVL.

We request you to kindly take note of the same in your records.

Thanking you,

Yours faithfully,

For **JAIPRAKASH ASSOCIATES LIMITED**


(S D Nailwal)
Director (Finance)

Encl: As above

C.C.: **Jaiprakash Power Ventures Limited**

JUIT Complex, Waknaghat, P.O. Dumehar Bani
Kandaghat - 173 215, Distt. Solan (H.P.)

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Jaiprakash Power Ventures Limited (JPVL)			
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)		Jaiprakash Associates Limited (JAL)			
Date of reporting		24.12.2012			
Names of the stock exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd. & BSE Ltd. (BSE)			
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)					
Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Date (s)	Post event holding (encumbered shares to be excluded)	(*)Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total Share Capital	Type – creation/ invocation/ release	Number	% of Total Share Capital
Jaiprakash Associates Limited	1,783,000,600	67.93%	6,48,09,231 Equity Shares De-pledged & Re-pledged	488,491,369	18.61%
(Out of the above holding of JAL in JPVL, 1,294,509,231 shares are already pledged)		6,48,09,231 Equity Shares which were under pledge have been depledged and thereafter repledged to secure the existing as well the additional financial facilities availed by JPVL from Term/ Working Capital lenders for its Jaypee Bina Thermal Power Plant (A Division of JPVL), namely IDBI Bank, Central Bank of India, Punjab National Bank, Union Bank of India, Canara Bank, Allahabad Bank, ICICI Bank (facilities availed from Bank of Rajasthan (BOR), BOR amalgamated with ICICI Bank), State Bank of Hyderabad, State Bank of Patiala and Jammu & Kashmir Bank.			
Due to this event, there is no change in the free and encumbered shares.					

(*)Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Place: NOIDA

Date : 24.12.2012

(S.D. Nairwal)
Director
Signature of the Authorized Signatory