



**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                                   |                                                                        |                                                            |                                                              |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                                | <b>PG Electroplast Limited</b>                                         |                                                            |                                                              |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                                  | <b>JM Financial Products Limited<br/>JM Financial Services Limited</b> |                                                            |                                                              |
| 3. Whether the acquirer belongs to Promoter/Promoter Group                                                                                                                                        | <b>No</b>                                                              |                                                            |                                                              |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                             | <b>National Stock Exchange of India Limited<br/>BSE Limited</b>        |                                                            |                                                              |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC                                                                                          | Number                                                                 | % w.r.t total share/voting capital wherever applicable (#) | % w.r.t total diluted share/voting capital of the TC (*) (#) |
| <u>Before the acquisition/disposal under consideration, holding of:</u>                                                                                                                           |                                                                        |                                                            |                                                              |
| a) Shares carrying voting rights<br><b>JM Financial Products Limited</b>                                                                                                                          | <b>9,68,222<sup>a</sup></b>                                            | <b>5.90%</b>                                               | <b>5.90%</b>                                                 |
| b) <del>Voting rights (VR) otherwise than by shares</del>                                                                                                                                         | <del>-</del>                                                           | <del>-</del>                                               | <del>-</del>                                                 |
| c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>               | <del>-</del>                                                           | <del>-</del>                                               | <del>-</del>                                                 |
| <b>Total (a+b+c)</b>                                                                                                                                                                              | <b>9,68,222</b>                                                        | <b>5.90%</b>                                               | <b>5.90%</b>                                                 |
| <u>Details of acquisition</u>                                                                                                                                                                     |                                                                        |                                                            |                                                              |
| a) Shares carrying voting rights acquired <sup>b</sup><br><b>JM Financial Products Limited</b>                                                                                                    | <b>3,92,291</b>                                                        | <b>2.39%</b>                                               | <b>2.39%</b>                                                 |
| b) <del>VRs acquired /sold otherwise than by shares</del>                                                                                                                                         | <del>-</del>                                                           | <del>-</del>                                               | <del>-</del>                                                 |
| c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del> | <del>-</del>                                                           | <del>-</del>                                               | <del>-</del>                                                 |
| <b>Total (a+b+c)</b>                                                                                                                                                                              | <b>3,92,291</b>                                                        | <b>2.39%</b>                                               | <b>2.39%</b>                                                 |



|                                                                                                                                                                                                        |                                                                                                      |              |              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------|--------------|
| <b>After the acquisition/(sale), holding of :</b>                                                                                                                                                      |                                                                                                      |              |              |
| a) Shares carrying voting rights<br><b>JM Financial Products Limited</b>                                                                                                                               | <b>13,60,513<sup>c</sup></b>                                                                         | <b>8.29%</b> | <b>8.29%</b> |
| b) <del>VRs otherwise than by shares</del>                                                                                                                                                             | -                                                                                                    | -            | -            |
| c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</del> | -                                                                                                    | -            | -            |
| <b>Total (a+b+c)</b>                                                                                                                                                                                   | <b>13,60,513</b>                                                                                     | <b>8.29%</b> | <b>8.29%</b> |
| 6. Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                                         | <b>Off market<br/>(Creation of encumbrance)</b>                                                      |              |              |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                          | <b>Creation of encumbrance on shares resulting in aggregation of more than 2% on August 13, 2013</b> |              |              |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale (#)                                                                                                        | <b>1,64,14,332 Equity Shares</b>                                                                     |              |              |
| 9. Equity share capital/total voting capital of the TC after the said acquisition/sale (#)                                                                                                             | <b>1,64,14,332 Equity Shares</b>                                                                     |              |              |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale.<br>(*) (#)                                                                                                           | <b>1,64,14,332 Equity Shares</b>                                                                     |              |              |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

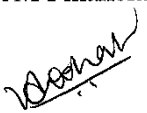
(#) The total shares/voting capital and the total diluted shares/voting capital of the TC has been derived from the latest shareholding pattern of TC available on the website of BSE Limited (i.e. [www.bseindia.com](http://www.bseindia.com)).

a. These shares are held as collateral, to secure the loan sanctioned/ given to borrower(s) as on July 9, 2013.

b. This disclosure is made since the creation of encumbrance (gross) in aggregate exceeded the threshold limit for disclosure on August 13, 2013.

c. These shares are held as collateral, to secure the loan sanctioned/ given to borrower(s) as on August 13, 2013.

for JM Financial Products Limited

  
**Ankur Shah**  
 Company Secretary

Place: Mumbai

Date: August 16, 2013