

Date: 22nd February, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400051

Name of Target Company : Jullundur Motor Agency (Delhi) Limited
Regd. Off: 458-1/16, Sohna Road, Opp. New Court, Gurugram - 122001, Haryana, INDIA
Scrip Code: JMA

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Target Company i.e. Jullundur Motor Agency (Delhi) Limited (Scrip Code: JMA)

Dear Sir/Madam,

In continuation to our previous disclosure dated 09th January, 2023 under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as "SEBI Takeover Regulations, 2011"), please find enclosed herewith disclosure under Regulation 29(2) of SEBI Takeover Regulations, 2011 in prescribed format by the Promoters and Promoter Group of the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours' truly

For Virat Sondhi HUF


Santosh Sondhi


Varoon Malik


Santosh Sondhi


Deepak Arora


Shuchi Arora


Navneet Arora


Manisha Kapoor


Aditi Arora Malik


Aashna Arora

For Jullundur Auto Sales Corporation Ltd.


Aditi Arora Malik
Director

Encl.: As Above

CC:
Company Secretary
Jullundur Motor Agency (Delhi) Limited
Regd. Off: 458-1/16, Sohna Road, Opp. New Court,
Gurugram - 122001 Haryana, INDIA

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jullundur Motor Agency (Delhi) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As per Annexure-A		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	As per Annexure-A		
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	Transmission of 30,85,950 Equity Shares of Late Virat Sondhi, Promoter of the Target Company in favor of his wife Smt. Santosh Sondhi, Promoter of the Target Company. Details of increase in shareholding on account of said transmission is enclosed herewith in Annexure-A		
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	As per Annexure-A		
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Transmission of Shareholding of Late Virat Sondhi, Promoter of the Target Company in favor of his wife Smt. Santosh Sondhi, Promoter of the Target Company.		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Acquisition: 20th February, 2023
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,28,41,054 Equity Shares of Rs. 2/- each aggregating to Rs. 4,56,82,108/-
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,28,41,054 Equity Shares of Rs. 2/- each aggregating to Rs. 4,56,82,108/- [No Change]
Total diluted share/voting capital of the TC after the said acquisition	2,28,41,054 Equity Shares of Rs. 2/- each aggregating to Rs. 4,56,82,108/- [No Change]

Signed by the Acquirer and PACs (Members of Promoters and Promoter Group)

For Virat Sondhi HUF

Santosh Sondhi
Santosh Sondhi

Vakoon Malik

Santosh Sondhi
Santosh Sondhi

Deepak Arora

Shuchi Arora

Navneet Arora

Manisha Kapoor

Aditi Arora Malik

Aashna Arora

For Jullundur Auto Sales Corporation Ltd.

Aditi Arora Malik
Director

Place: Gurugram

Date: 22nd February, 2023

Note:

On account of Transmission of 30,85,950 equity shares lying in another Demat account of Late Virat Sondhi, Promoter and Director of the Target Company in favor of his wife Smt. Santosh Sondhi, Promoter of the Target Company, shareholding of Smt. Santosh Sondhi has increased from 18.04% to 31.55%. Further, there is no change in the total shareholding of promoters and promoter group on account of said transmission. The said acquisition/transmission has been made in reliance upon exemption provided for in regulation 10(1) (g) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Annexure - A

Name of the Target Company:	Jullundur Motor Agency (Delhi) Limited
Scrip Code:	JMA

Sr. No.	Name of the Acquirer and Person Acting in Concert (PAC) with the Person	Whether the Person belongs to Promoter/Promoter Group	Pre-Acquisition		Post- Acquisition		% change
			No. of Shares	% of Shares	No. of Shares	% of Shares	
1	Virat Sondhi# (Deceased)	Yes	3,085,950	13.51	Nil	Nil	(13.51)
2	Santosh Sondhi#	Yes	4,120,450	18.04	7,206,400	31.55	13.51
3	Shuchi Arora	Yes	1,867,311	8.18	1,867,311	8.18	0.00
4	Deepak Arora	Yes	1,325,500	5.80	1,325,500	5.80	0.00
5	Aditi Arora Malik	Yes	458,660	2.01	458,660	2.01	0.00
6	Aashna Arora	Yes	425,570	1.86	425,570	1.86	0.00
7	Manisha Kapoor	Yes	141,840	0.62	141,840	0.62	0.00
8	Navneet Arora	Yes	117,640	0.52	117,640	0.52	0.00
9	Virat Sondhi (HUF)	Yes	45,900	0.20	45,900	0.20	0.00
10	Varoon Malik	Yes	60,217	0.26	60,217	0.26	0.00
11	Jullundur Auto Sales Corporation Ltd	Yes	0	0.00	0	0.00	0.00
Total			11,649,038	51.00	11,649,038	51.00	0.00

#On account of sad demise of Late Virat Sondhi, Promoter, his shareholding of 56,95,020 equity Shares (24.93%) lying in Two Demat accounts has been put into the process of transmission in favor of his wife Smt. Santosh Sondhi, who is also a Promoter of the Company. Out of the above shareholding 26,09,070 equity shares (11.42%) lying in One Demat account of Late Virat Sondhi had been transmitted in favor of Smt. Santosh Sondhi on 06th January, 2023 and necessary disclosure was accordingly filed with the Stock Exchange on 09th January, 2023. The remaining shareholding of 30,85,950 equity shares (13.51%) lying in another Demat account have now been transferred in favor of Smt. Santosh Sondhi on 20th February, 2023.

Signed by the Acquirers and PACs (Members of Promoters and Promoter Group)

For Virat Sondhi HUF


Santosh Sondhi


Varoon Malik


Santosh Sondhi


Deepak Arora


Shuchi Arora


Navneet Arora


Manisha Kapoor


Aditi Arora Malik


Aashna Arora

For Jullundur Auto Sales Corporation Ltd.


Aditi Arora Malik
Director

Place: Gurugram

Date: 22nd February, 2023