



JKTIL:SECTL:SE:2014

14th November 2014

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Exchange Plaza, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051.
Through: BSE Listing Centre	Through: NEAPS
Scrip Code: 530007	Scrip Code: JKTYRE

Dear Sir,

Re : **Unaudited Financial Results for the
2nd quarter ended 30th September 2014.**

(1) We enclose herewith copy of the Unaudited Financial Results for the 2nd quarter ended 30th September 2014 on consolidated basis, approved at the meeting of the Board of Directors of the Company held today- (Annexure-1).

The results are also being published in Newspapers as per requirement of the Listing Agreement.

(2) As required under Clause 41 of the Listing Agreement, we also enclose herewith Unaudited Financial Results for the said quarter on standalone basis, duly approved at the said meeting of the Board of Directors of the Company held today- (Annexure-2).

The Results have also been subjected to Limited Review by the Statutory Auditors of the Company and copy of the Limited Review Report dated 14th November 2014 of the Auditors is also enclosed- (Annexure-3).

(3) A copy of the press release issued by the Company after the said Board Meeting is also enclosed-(Annexure-4).

Thanking you,

Yours' faithfully,
for JK Tyre & Industries Ltd.


(PK Rustagi)
Vice President (Legal)
& Company Secretary

Encl: As Above



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi -110 002. Fax : 91-11-23322059, Phone : 91-11-33001112, 33001122
Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan). Fax : 02952-232018 Ph.: 02952-302400 / 330011
Website : www.jktyre.com CIN : L67120RJ1951PLC045966



JK TYRE & INDUSTRIES LTD.

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

SL. NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
	PART I						
1	INCOME FROM OPERATIONS:						
(a)	GROSS SALES	2025.39	2021.38	1943.38	4046.77	3970.13	8208.27
	LESS : EXCISE DUTY ON SALES	166.71	167.46	144.37	334.17	304.18	609.21
	NET SALES	1858.68	1853.92	1799.01	3712.60	3665.95	7599.06
(b)	OTHER OPERATING INCOME	13.72	10.24	7.55	23.96	16.64	52.70
	TOTAL (1)	1872.40	1864.16	1806.56	3736.56	3682.59	7651.76
2	EXPENSES:						
(a)	COST OF MATERIALS CONSUMED	1163.18	1189.22	1239.19	2352.40	2476.60	4884.33
(b)	PURCHASES OF STOCK-IN-TRADE	14.22	11.28	10.67	25.50	23.61	46.00
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	(14.09)	10.08	(105.69)	(4.01)	(159.87)	(38.45)
(d)	EMPLOYEE BENEFITS EXPENSES	183.40	174.5	177.41	357.90	353.56	754.97
(e)	DEPRECIATION AND AMORTISATION EXPENSE	39.06	39.28	44.53	78.34	87.94	179.47
(f)	OTHER EXPENSES	293.10	286.76	274.78	579.86	543.3	1133.60
	TOTAL (2)	1678.87	1711.12	1640.89	3389.99	3325.14	6959.92
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	193.53	153.04	165.67	346.57	357.45	691.84
4	OTHER INCOME	3.54	3.59	4.72	7.13	7.99	18.32
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	197.07	156.63	170.39	353.70	365.44	710.16
6	FINANCE COSTS	65.06	69.69	63.89	134.75	130.73	276.20
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	132.01	86.94	106.50	218.95	234.71	433.96
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	(13.72)	(3.57)	(16.91)	(17.29)	(64.05)	(59.52)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	118.29	83.37	89.59	201.66	170.66	374.44
10	TAX EXPENSE						
	- PROVISION FOR CURRENT TAX	30.43	20.24	21.15	50.67	43.11	99.04
	- MAT (CREDIT) / REVERSAL	(6.09)	(13.83)	(10.58)	(19.92)	(21.12)	(40.59)
	- PROVISION FOR DEFERRED TAX	18.36	22.86	15.02	41.22	30.63	60.37
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	75.59	54.10	64.00	129.69	118.04	255.62
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	75.59	54.10	64.00	129.69	118.04	255.62
14	SHARE OF PROFIT OF ASSOCIATE	0.86	1.34	1.78	2.20	3.00	7.40
15	NET PROFIT / (LOSS) AFTER TAXES AND SHARE OF PROFIT OF ASSOCIATE (13+14)	76.45	55.44	65.78	131.89	121.04	263.02
16	PAID-UP EQUITY SHARE CAPITAL (Face Value ₹ 10/- per share)	41.06	41.06	41.06	41.06	41.06	41.06
17	RESERVES EXCLUDING REVALUATION RESERVE						1038.15
18	EARNINGS PER SHARE (of ₹ 10 each) (before/ after extraordinary items)						
	- BASIC (₹)	18.62	13.50	16.02	32.12	29.48	64.06
	- DILUTED (₹)	17.52	12.96	16.02	30.23	29.48	63.61
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	PUBLIC SHAREHOLDING						
	- NUMBER OF SHARES	21619165	21619865	21619865	21619165	21619865	21619865
	- PERCENTAGE OF SHAREHOLDING	52.65	52.66	52.66	52.65	52.66	52.66
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
(a)	PLEGDED / ENCUMBERED						
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-	-	-
(b)	NON - ENCUMBERED						
	- NUMBER OF SHARES	19440181	19439481	19439481	19440181	19439481	19439481
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	47.35	47.34	47.34	47.35	47.34	47.34
B	INVESTOR COMPLAINTS						
	PENDING AT THE BEGINNING OF THE QUARTER	Nil					
	RECEIVED DURING THE QUARTER	1					
	DISPOSED OF DURING THE QUARTER	1					
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil					

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

JK TYRE & INDUSTRIES LTD.

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crores)

Sl No.	PARTICULARS	As at	
		30.09.2014 (Unaudited)	31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	41.06	41.06
(b)	Reserves and Surplus	1155.59	1043.69
(c)	Money Received against Share Warrants	12.37	12.37
	Sub-total - Shareholders' Funds	1209.02	1097.12
2	Non-current Liabilities		
(a)	Long-term borrowings	1190.94	1230.77
(b)	Deferred tax liabilities (Net)	290.52	252.42
(c)	Other Long-term liabilities	353.47	341.98
(d)	Long-term provisions	89.97	92.58
	Sub-total - Non-current Liabilities	1924.90	1917.75
3	Current Liabilities		
(a)	Short-term borrowings	1107.49	1275.22
(b)	Trade payables	1174.04	1053.23
(c)	Other current liabilities	571.77	531.72
(d)	Short-term provisions	196.92	167.57
	Sub-total - Current Liabilities	3050.22	3027.74
	TOTAL- EQUITY AND LIABILITIES	6184.14	6042.61
B	ASSETS		
1	Non-current Assets		
(a)	Fixed Assets	3018.74	2867.43
(b)	Non-current investments	105.03	102.82
(c)	Long-term loans and advances	170.81	136.51
(d)	Other non-current assets	89.13	93.39
	Sub-total - Non-current assets	3383.71	3200.15
2	Current Assets		
(a)	Current Investments	6.56	12.62
(b)	Inventories	942.05	936.79
(c)	Trade receivables	1300.66	1335.08
(d)	Cash and bank balances	189.51	236.25
(e)	Short-term loans and advances	353.08	313.27
(f)	Other current assets	8.57	8.45
	Sub-total - Current assets	2800.43	2842.46
	TOTAL-ASSETS	6184.14	6042.61



JK TYRE & INDUSTRIES LTD.

The company has considered geographical segments as its primary segments which are India, Mexico and Others on the basis of operating locations, as under :

(₹ in Crores)

PARTICULARS	Consolidated Financial Results					
	Quarter Ended			Half Year Ended		Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1. SEGMENT REVENUE						
India	1531.86	1566.74	1439.66	3098.60	2923.95	5951.08
Mexico	344.11	300.95	374.50	645.06	774.55	1732.94
Others	-	-	-	-	-	-
Total Segment Revenue	1875.97	1867.69	1814.16	3743.66	3698.50	7684.02
Inter segment Sales	(3.57)	(3.53)	(7.60)	(7.10)	(15.91)	(32.26)
Income from Operations	1872.40	1864.16	1806.56	3736.56	3682.59	7651.76
2. SEGMENT RESULTS						
Profit						
India	155.47	132.30	126.42	287.77	262.50	519.18
Mexico	41.69	24.42	44.01	66.11	103.05	191.38
Others	(0.09)	(0.09)	(0.04)	(0.18)	(0.11)	(0.40)
Total	197.07	156.63	170.39	353.70	365.44	710.16
Less: Finance Cost	(65.06)	(69.69)	(63.89)	(134.75)	(130.73)	(276.20)
Profit Before Exceptional Items & Tax	132.01	86.94	106.50	218.95	234.71	433.96
Exceptional Items	(13.72)	(3.57)	(16.91)	(17.29)	(64.05)	(59.52)
Profit Before Tax	118.29	83.37	89.59	201.66	170.66	374.44
3. CAPITAL EMPLOYED						
(Segment Assets- Segment Liabilities)						
India	906.86	839.34	752.37	906.86	752.37	791.03
Mexico	257.08	259.08	258.10	257.08	258.10	263.14
Others	45.08	44.20	40.15	45.08	40.15	42.95
Total Capital Employed	1209.02	1142.62	1050.62	1209.02	1050.62	1097.12

The Operations comprise of only one segment - Tyre, Tubes and Flaps, therefore, there are no other business segments to be reported under AS -17.

JK TYRE & INDUSTRIES LTD.

Notes:

* STANDALONE FINANCIAL RESULTS :

(₹ in Crores)

Particulars	Quarter ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
Turnover	1,701.81	1,737.41	1,588.46	3,439.22	3,235.39	6,576.54
Profit before Interest, Depreciation and Tax (PBITD)	185.36	161.49	145.77	346.85	294.01	595.82
Profit before tax	90.27	61.84	50.25	152.11	100.40	195.05
Profit after tax	58.20	38.98	35.23	97.18	69.77	134.68

Standalone Financial Results for the Quarter ended 30.09.2014 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

- * The Company has opted to publish Consolidated Financial Results for the financial year 2014-15.
- * For the quarter, exceptional items of ₹ 13.72 crs. include net impact of unfavourable foreign exchange rate ₹ 13.12 crs., VRS and others ₹ 0.60 cr.
- * The Board of Directors at its meeting held on 25th September, 2014 has approved sub-division of Company's each Equity Share of ₹ 10/- into 5 Equity Shares of ₹ 2/- each, subject to shareholders' approval.
- * Depreciation on fixed assets of parent Company has been provided on the basis as specified in Schedule II to the Companies Act, 2013. However in respect of certain assets, depreciation has been provided as per the useful lives assessed in valuation report in 2002. Accordingly, depreciation for the quarter ended 30th September, 2014 is lower by ₹ 7.50 crs. A sum of ₹ 6.05 crs. (net of deferred tax) has been charged to retained earnings in the first quarter, where the remaining useful life is nil.
- * Audited Consolidated Financial results for the year ended 31.03.2014 include results of certain foreign subsidiaries and an associate for the period of 15 months from January 2013 to March 2014.
- * Impact of minority interest is insignificant and immaterial, hence not considered.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2014. The standalone results of the Company have undergone 'Limited Review' by the Statutory Auditors.

New Delhi
14th November, 2014

for JK Tyre & Industries Limited

Raghupati Singhania

Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342, Rajasthan, Website: www.jktyre.com,

Corporate Identity Number : L67120RJ1951PLC045966

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th September, 2014

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
	PART I						
1	INCOME FROM OPERATIONS						
(a)	GROSS SALES	1686.97	1725.26	1579.36	3412.23	3219.59	6520.30
	LESS : EXCISE DUTY ON SALES	166.71	167.46	144.37	334.17	304.18	609.21
	NET SALES	1520.26	1557.80	1434.99	3078.06	2915.41	5911.09
(b)	OTHER OPERATING INCOME	11.60	8.94	4.67	20.54	8.54	39.99
	TOTAL (1)	1531.86	1566.74	1439.66	3098.60	2923.95	5951.08
2	EXPENSES:						
(a)	COST OF MATERIALS CONSUMED	1003.22	1033.75	1041.95	2036.97	2061.32	3972.66
(b)	PURCHASES OF STOCK-IN-TRADE	9.28	10.24	9.53	19.52	21.34	39.74
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	(19.12)	17.67	(82.62)	(1.45)	(116.79)	24.14
(d)	EMPLOYEE BENEFITS EXPENSES	110.69	104.28	101.61	214.97	203.58	398.39
(e)	DEPRECIATION AND AMORTISATION EXPENSE	34.33	34.57	38.21	68.90	75.78	152.47
(f)	OTHER EXPENSES	241.23	237.14	210.97	478.37	417.15	860.75
	TOTAL (2)	1379.63	1437.65	1319.65	2817.28	2662.38	5448.15
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	152.23	129.09	120.01	281.32	261.57	502.93
4	OTHER INCOME	3.24	3.21	4.43	6.45	7.26	16.25
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	155.47	132.30	124.44	287.77	268.83	519.18
6	FINANCE COSTS	60.76	65.08	57.31	125.84	117.83	248.30
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	94.71	67.22	67.13	161.93	151.00	270.88
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	(4.44)	(5.38)	(16.88)	(9.82)	(50.60)	(75.83)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	90.27	61.84	50.25	152.11	100.40	195.05
10	TAX EXPENSE						
	- PROVISION FOR CURRENT TAX	19.80	13.83	10.58	33.63	21.12	40.59
	- MAT (CREDIT) / REVERSAL	(6.09)	(13.83)	(10.58)	(19.92)	(21.12)	(40.59)
	- PROVISION FOR DEFERRED TAX	18.36	22.86	15.02	41.22	30.63	60.37
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	58.20	38.98	35.23	97.18	69.77	134.68
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	58.20	38.98	35.23	97.18	69.77	134.68
14	PAID-UP EQUITY SHARE CAPITAL (Face Value ₹ 10/- per share)	41.06	41.06	41.06	41.06	41.06	41.06
15	RESERVES EXCLUDING REVALUATION RESERVE						789.45
16	EARNINGS PER SHARE (of ₹ 10 each) (before/ after extraordinary items)						
	- BASIC (₹)	14.17	9.49	8.58	23.67	16.99	32.80
	- DILUTED (₹)	13.34	9.11	8.58	22.28	16.99	32.57
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	PUBLIC SHAREHOLDING						
	-NUMBER OF SHARES	21619165	21619865	21619865	21619165	21619865	21619865
	-PERCENTAGE OF SHAREHOLDING	52.65	52.66	52.66	52.65	52.66	52.66
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
(a)	PLEDGED / ENCUMBERED						
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-	-	-
(b)	NON - ENCUMBERED						
	- NUMBER OF SHARES	19440181	19439481	19439481	19440181	19439481	19439481
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	47.35	47.34	47.34	47.35	47.34	47.34
B	INVESTOR COMPLAINTS						
	PENDING AT THE BEGINNING OF THE QUARTER	Nil					
	RECEIVED DURING THE QUARTER	1					
	DISPOSED OF DURING THE QUARTER	1					
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil					

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

JK TYRE & INDUSTRIES LTD.

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Crores)

SL No.	PARTICULARS	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
(a)	SHARE CAPITAL	41.06	41.06
(b)	RESERVES AND SURPLUS	886.08	794.99
(c)	MONEY RECEIVED AGAINST SHARE WARRANTS	12.37	12.37
	SUB-TOTAL - SHAREHOLDERS' FUNDS	939.51	848.42
2	NON-CURRENT LIABILITIES		
(a)	LONG-TERM BORROWINGS	1096.22	1163.30
(b)	DEFERRED TAX LIABILITIES (NET)	290.52	252.42
(c)	OTHER LONG-TERM LIABILITIES	353.47	341.98
(d)	LONG-TERM PROVISIONS	9.95	9.70
	SUB-TOTAL - NON-CURRENT LIABILITIES	1750.16	1767.40
3	CURRENT LIABILITIES		
(a)	SHORT-TERM BORROWINGS	869.59	1044.87
(b)	TRADE PAYABLES	1009.95	903.44
(c)	OTHER CURRENT LIABILITIES	473.65	425.75
(d)	SHORT-TERM PROVISIONS	136.28	129.88
	SUB-TOTAL - CURRENT LIABILITIES	2489.47	2503.94
	TOTAL EQUITY AND LIABILITIES	5179.14	5119.76
B	ASSETS		
1	NON-CURRENT ASSETS		
(a)	FIXED ASSETS	2552.15	2416.96
(b)	NON-CURRENT INVESTMENTS	89.15	89.14
(c)	LONG-TERM LOANS AND ADVANCES	170.81	136.51
(d)	OTHER NON-CURRENT ASSETS	89.13	93.39
	SUB-TOTAL - NON-CURRENT ASSETS	2901.24	2736.00
2	CURRENT ASSETS		
(a)	CURRENT INVESTMENTS	6.56	12.62
(b)	INVENTORIES	769.85	765.70
(c)	TRADE RECEIVABLES	1119.97	1186.37
(d)	CASH AND BANK BALANCES	116.70	177.78
(e)	SHORT-TERM LOANS AND ADVANCES	256.25	232.84
(f)	OTHER CURRENT ASSETS	8.57	8.45
	SUB-TOTAL - CURRENT ASSETS	2277.90	2383.76
	TOTAL-ASSETS	5179.14	5119.76

NOTES:

- * The Board of Directors at its meeting held on 25th September, 2014 has approved sub-division of Company's each Equity Share of ₹ 10/- into 5 Equity Shares of ₹ 2/- each, subject to shareholders' approval.
- * Depreciation on fixed assets has been provided on the basis as specified in Schedule II to the Companies Act, 2013. However in respect of certain assets, depreciation has been provided as per the useful lives assessed in valuation report in 2002. Accordingly, depreciation for the quarter ended 30th September, 2014 is lower by ₹ 7.50 crs. A sum of ₹ 6.05 crs. (net of deferred tax) has been charged to retained earnings in the first quarter, where the remaining useful life is nil.
- * For the quarter, exceptional items of ₹ 4.44 crs. include net impact of unfavourable foreign exchange rate ₹ 3.84 crs., VRS and others ₹ 0.60 cr.
- * The Company has only one business segment namely, 'Tyre'.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2014. The Auditors of Company have carried out a 'Limited Review' of the same.

New Delhi
14th November, 2014

For JK Tyre & Industries Ltd

Raghupati Singhania
Chairman & Managing Director

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Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroll - 313 342, Rajasthan, Website: www.jktyre.com,
Corporate Identity Number :L67120RJ1951PLC045966

**LODHA
& CO**

Chartered Accountants

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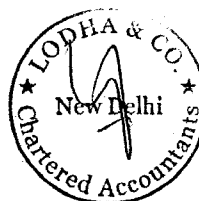
To

The Board of Directors,
 JK TYRE & INDUSTRIES LIMITED,
 Link House, 3, Bahadur Shah Zafar Marg,
 New Delhi 110002.

Subject: Limited Review Report for the Quarter ended 30th September 2014

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **JK TYRE & INDUSTRIES LIMITED** ("the Company") for the quarter and six months ended 30th September, 2014 being submitted by the Company pursuant to requirements of Clause 41 of the Listing Agreement with the Stock Exchange except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. We have also reviewed Statement of Assets and Liabilities of the Company as on that date. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial Information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards issued under the companies (Accounting Standards) Rules, 2006 as required in terms of Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
 Dated: 14.11.2014



For LODHA & Co.,
 Chartered Accountants
 Firm Registration No. 301051E

Saurabh Chhajjer
Chhajjer

Saurabh Chhajjer
 (Partner)
 Membership No. 403325



Press Release/14.11.2014

JK TYRE Q2 PROFIT UP BY 38%

HIGHLIGHTS

CONSOLIDATED

- Turnover Rs. 2043 Crores
- Operating Profit at Rs.236 Crores
- Profit Before Tax at Rs.118 Crores
- Profit After Tax Rs.76 Crores

STANDALONE

- Turnover Rs. 1702 Crores
- Operating Profit at Rs.190 Crores
- Profit Before Tax at Rs.90 Crores
- Profit After Tax at Rs.58 Crores

New Delhi, November 14, 2014:

JK Tyre & Industries Ltd. (JKTIL) reported a consolidated **net profit of Rs. 76 Crores** for the 2nd quarter ended 30th September 2014, up **38%** from Rs. 55 Crores in the previous quarter. The company achieved a consolidated turnover of Rs. 2043 Crores.

On a standalone basis, JK Tyre reported a turnover of Rs. 1702 Crores with an Operating Profit at Rs. 190 Crores, which is an increase by 14% over the Q1.

Commenting on the results, Dr Raghupati Singhania, Chairman & Managing Director said, “the Company put up a good performance during the Q2. Our emphasis on Truck & Bus Radials continues to help us ward off slow growth in the overall automotive market. Our focus on replacement market by expanding the width and depth of the distribution network, backed by introduction of high performing new products has reaped good dividends. JK Tyre has maintained its leadership in Truck/Bus radials with the highest market share in India”.

Dr Singhania added that. “We expect that the initiatives taken by the new government to accelerate economic activities, especially the manufacturing sector will positively impact

the automotive industry. The thrust on building infrastructure particularly roads and mining will further boost the tyre demand” he asserted.

He further added, “that JK Tyre Indian expansion at an outlay of Rs.1430 Crores to add capacity in the TBR and PCR categories at Chennai Tyre Plant is moving ahead at full steam as per schedule”.

JK Tormel, Mexico also continues to perform well and has added to both the top and bottom line of JK Tyre. Its expansion in the PCR category is progressing well and the increased output of PCR tyres is expected from early next year onwards as planned.

About JK Tyre & Industries Limited:

Part of the JK Organisation, JK Tyre & Industries Ltd is a leading four-wheeler tyre manufacturer in India and amongst the top 25 manufacturers in the world with a wide range of products catering to diverse business segments in the four wheeler automobile industry.

JK Tyre has global presence in 100 countries across six continents with six plants in India and three in Mexico. Currently, the capacity across 9 plants exceeds 20 million tyres per annum.

JK Tyre pioneered radial technology in India way back in 1977 and today is the leader in Truck Bus Radial segment. With over three decades of technological innovation, JK Tyre offers four wheeler tyres for the entire range - Truck/Bus, LCV, Passenger Cars, MUV and Tractors. The company is the manufacturer of India's largest OTR Tyre weighing 3.7 tons and 12 feet high. JK Tyre is a preferred supplier to the automotive Original Equipment Manufacturers and is a partner to some of the biggest names including Maruti Suzuki, Tata Motors, Honda, Ashok Leyland, Mahindra & Mahindra, Volvo Eicher, General Motors, Volkswagen, Fiat, Nissan and TAFE.

The company lays special emphasis on establishing a wide distribution network. In India, its nationwide network comprises of 143 selling locations, 4,000 dealers and over 120 retail outlets branded 'JK Tyre Steel Wheels', which are equipped with state-of-the-art wheel servicing equipment. It has also established 17 Truck Radial Tyre Care centres, which operate along all major National Highways on 365 day, 24x7 basis. JK Tyre has established over 14 truck radial total solution showrooms branded "Truck Wheels". It was the first to introduce unique concepts like "Dial-a-Tyre" and is the only tyre company to launch a 24x7 on-road tyre assistance initiative called "Fix-a-Tyre".

JK Tyre actively promotes various disciplines of motorsports in India and has invested enormous resources towards building its infrastructure. The Racing and Karting programmes are the breeding ground for the country's young motorsport talent and JK Tyre prodigies like Karun Chandhok, Armaan Ebrahim and Aditya Patel have done India proud in the global arena.

For further information, please contact:

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