



JKLC:SECTL:SE:13
21st October 2013

1. **BSE Limited**
Department of Corporate
Services
25th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001

2. **National Stock Exchange of India Limited**
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051

Security Code: 500380

Symbol : JKLAKSHMI, Series : EQ

Dear Sirs,

Re: Unaudited Financial Results for the quarter ended 30.09.2013

Further to our letter of even number dated 21st October 2013, on the subject, we send herewith a copy of Press Release being made by the Company today.

Thanking you,

Yours faithfully,
For JK Lakshmi Cement Limited,

(B K Daga)
Vice President &
Company Secretary

Encl: a.a.



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C E M E N T

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PRESS RELEASE
21.10.2013

JK LAKSHMI CEMENT while announcing the results for the quarter July-September 2013 has informed increase in its production and sales by 7% despite depressed market in the Company's marketing areas of North and West. Its turnover for the quarter stood at Rs. 500.86 crore against Rs. 551.59 crore in the corresponding quarter of the previous year and Rs. 511.11 crore in the previous quarter. Company's profitability was adversely affected by the steep fall in prices coupled with increase in the freight costs. The fall in cement demand, especially from the infrastructure and the realty sector is a cause of concern. Despite reduction in its cost by improvement in all-round efficiencies Company's PBIDT fell to Rs. 64.84 crore from Rs. 73.24 crore in the previous quarter and Rs. 128.30 crore in the corresponding quarter. Company's cash profit for the quarter stood at Rs. 45.66 crore and after providing for depreciation of Rs. 33.95 crore and Rs. 1.41 crore towards tax, the Company's PAT stood at Rs. 10.30 crore, which is a considerable fall from the PAT of Rs. 50.88 crore in the corresponding quarter of the previous year and Rs. 15.70 crore of previous quarter.

The power consumption declined to 72 Kwh from 75 Kwh. Company also improved its fuel consumption to 729 K.Cal/Kg of clinker during the quarter July-September from 738 K.Cal/Kg of clinker achieved during corresponding quarter.

Company has reported satisfactory progress on all of its ongoing projects, including the Greenfield Project at Durg, expansion of grinding capacity at Jhajjar, Haryana, augmentation of Kiln I at Jaykaypuram and Solar project in Rajasthan. On completion of all these projects the Company would be able to enhance its capacity to more than double to 11.30 million tonne by end of the next financial year from the present capacity of 5.7 million tonne.

