



JKLC:SECTL:SE:13
26th July 2013

1. **BSE Limited**
Department of Corporate
Services
25th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001

2. **National Stock Exchange of India Limited**
“Exchange Plaza”
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051

Security Code: 500380

Symbol : JKLAKSHMI, Series : EQ

Dear Sirs,

Re: Unaudited Financial Results for the quarter ended 30.06.2013

Further to our letter of even number dated 26th July 2013, on the subject, we send herewith a copy of Press Release being made by the Company today.

Thanking you,

Yours faithfully,
For JK Lakshmi Cement Limited,

(B K Daga)
Vice President &
Company Secretary

Encl: a.a.



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C E M E N T

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PRESS RELEASE

26.7.2013

JK LAKSHMI CEMENT recorded a turnover of Rs. 511.11 crore in April-June 13 quarter against Rs. 597.71 crore in the corresponding quarter of previous year. The Company's PBIDT stood at Rs. 73.24 crore for the quarter ended June 13 against Rs. 126.55 crore in the corresponding quarter of the previous year. Profit after Tax (PAT) also fell to Rs. 15.70 crore in April-June 13 quarter from Rs. 50.28 crore in April-June 12 quarter and Rs. 33.34 crore in the preceding quarter January-March 13. The fall in profitability and sales is attributed to decline in production by 14% and lower sales realization by 5% consequent to slow down being experienced by the cement industry, especially in the Northern and Western parts of the country where the company mainly operates.

The company however continues to improvise further on its efficiency parameters and has brought down power consumption from 75 Kwh/MT in April-June 12 quarter to 72 Kwh/MT in the quarter April-June 13. Company also improved its fuel consumption to 731 K.Cal/Kg of clinker during the April-June 13 from 738 K.Cal/Kg of clinker achieved during the corresponding quarter of the previous year. The efficiency improvements have lead to reduction in the variable cost of production.

Work on the company's ongoing Greenfield project at Durg has resumed after stoppage of about 3-4 weeks consequent to local disturbance in April 13 as reported earlier and is now progressing satisfactorily. The rehabilitation work at Udaipur Cement Works is also in full swing and is expected to be completed by the end of next financial year. The company has recently undertaken two more projects, viz. augmentation of its clinker capacity of its Kiln I by 3.3 lac tonne per annum and expansion of its grinding unit at Jhajjar by another 6.5 lac tonne. Both these projects are expected to be completed by end of the current financial year.

