



JKLC:SECTL:SE:15
23rd February 2015

1. **BSE Limited**
Department of Corporate
Services
25th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001
2. **National Stock Exchange of India Limited**
“Exchange Plaza”
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051

Sub: Upgradation of Credit Rating.

Dear Sir,

1. Pursuant to Clause 36(6) of the Listing Agreement we have to inform you that based on the consistent good Operating & Financial performance together with strong key financial ratios and a healthy Balance Sheet, Credit Analysis & Research Ltd (**CARE**) has upgraded the rating for the Company's Long Term Banking facilities as well as the existing and the proposed NCD Issue of Rs. 200 Crore from the earlier assigned rating of **AA- (Double A Minus)** to **AA (Double A)**.

2. The rating for Short Term Bank Borrowings of Rs. 350 Crore and Commercial Paper Program of Rs. 120 Crore continues to be highest possible rating of **CARE A1+ (A One Plus)**.

This is for information, as aforesaid.

Thanking you,

Yours faithfully,
For JK Lakshmi Cement Limited,

(B K Daga)
Vice President &
Company Secretary



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