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E-mail : shambhu.singh@jkcement.com
Website : www.jkcement.com

Registered & Corporate Office :
Kamla Tower, Kanpur-208 001 (U.P.) INDIA

CIN: L17229UP1994PLC017199

ISO 9001:2000 & ISO 14001 CERTIFIED COMPANY
JKCL/BM 4-13-14/2015-16

23.05.2015

The Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001
Kind Attn: Mr. Sydney Miranda (AGM)
Scrip Code: 532644 (ISIN:INE 823G01014)

Fax : 022-22723121/2037/2039
: 022-26598237/38/26598347/48

National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Kind Attn: Mr. Hari K (Asstt. V.P.)
Scrip Code: JK Cement (ISIN:INE 823G(01014)

Dear Sir(s),

Sub: Submission of financial results for the QUARTER & YEAR ended 31st March, 2015/
Recommended of dividend for the Financial year 2014-15/ Intimation of Book Closure
& date of Annual General Meeting (AGM)

Pursuant to the applicable provisions of the listing Agreement, we wish to inform you that the Board of Directors of the Company in their Board Meeting held today has interalia: -

1. Considered, approved and taken on record the audited financial results for the quarter and year ended 31st March, 2015. We are faxing the said result and dispatching the same in CD today by Speed Post separately.
2. Recommended a dividend of Rs.4.00 (Rupees four only) per equity share for the financial year ended on 31.03.2015, subject to the approval of members in ensuing Annual General Meeting.
3. Decided that the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday the 22nd July, 2015 to Saturday 1st August, 2015 (both day inclusive) for the purpose of Annual General Meeting & entitlement of dividend.
4. Decided that the Twenty First Annual General Meeting of the Company will be held on Saturday the 1st August, 2015 at 12.00 Noon.
5. Shri Yadupati Singhania has been appointed as Chairman of the Board and redesignated as Chairman and Managing Director
6. Formulated and adopted code for Fair Disclosure of Unpublished Price Sensitive Information and Code of Conduct as required under SEBI (Prohibition of Insider Trading) Regulations, 2015.

Kindly take a note of the same and inform the Members accordingly.

Yours faithfully,

For J.K. Cement Ltd.,

(Shambhu Singh)

Asstt. Vice President (Legal) & Company Secretary.

Encl: As above

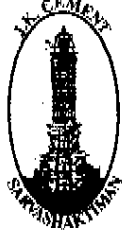


UNITS:

J. K. Cement Works, Nimbahera
J. K. Cement Works, Mangrol
J. K. Cement Works, Gotan
J. K. Cement Works, Muddapur

J. K. Cement Works, Jharli
J. K. White Cement Works, Gotan
J. K. White, Katni
J. K. Power, Bamania





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J. K. CEMENT LIMITED

This document forms the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("Code") adopted by M/s. J. K. Cement Limited. This code is consistent with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Code would be effective from 23.5.15. The Principles of Fair Disclosure adopted by J.K.Cement Ltd are as follows:

1. To promptly make public disclosure of unpublished price sensitive information that would impact price discovery. Such disclosures are to be made no sooner than credible and concrete information comes into being in order to make such information generally available.
2. To make disclosures of unpublished price sensitive information, as and when made, in a universal and uniform manner through forums like widely circulated media and/or through Stock Exchanges where its equity shares are listed. Selective disclosure of unpublished price sensitive information is to be avoided.
3. To designate Mr. Shambhu Singh, Asst. Vice President (Legal) & Company Secretary of the Company to serve as the Company's Chief Investor Relations Officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
4. To promptly disseminate unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise if at all, to make such information generally available.
5. To provide appropriate and fair response to queries on news report and requests for verification of market rumours by regulatory authorities.
6. To ensure that information shared with analysts and research personnel is not unpublished price sensitive information.
7. To record and publish proceedings of meetings with analysts and of other investor relations conferences on its official website www.jkcement.com to ensure official confirmation and documentation of disclosures made therein.
8. To handle all unpublished price sensitive information on a need-to-know basis only.

This Code is subject to review from time to time by the Board of Directors of the Company. Any subsequent modification and/or amendments brought by SEBI in the Code shall mutatis mutandis apply to this Code. The Code shall be published on the website www.jkcement.com.

For and on behalf of the Board of Directors

Date : 23rd May, 2015

Place: Kanpur.



Shambhu Singh
(Shambhu Singh)

Asst. Vice President (Legal) & Company Secretary



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J. K. Cement Works, Mangrol
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PART - I

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1.	Income from Operations:	105,261.38	92,499.23	94,650.94	385,948.26	320,171.42	391,052.85	320,171.42
	Gross Sales	94,138.78	79,665.56	82,741.13	333,731.88	278,154.16	338,735.91	278,154.16
	a) Net Sales / Income from Operations	468.80	196.07	530.25	1,427.42	1,430.44	1,129.11	1,430.44
	b) Other Operating Income	91,669.58	79,863.63	83,271.38	334,859.30	279,584.60	339,865.02	279,584.60
	Total Income from Operations (Net)							
2.	Expenses	15,031.37	15,041.21	13,960.52	55,620.12	46,223.11	58,249.78	46,223.11
	a) Cost of Materials Consumed	12.20	33.61	15.76	103.94	98.57	103.94	98.57
	b) Purchase of Stock in Trade	(1,256.48)	(2,426.45)	(1,223.18)	(94.84)	(3,857.42)	(1,070.37)	(3,857.42)
	c) Changes in Inventories of Finished Goods, Work in Progress, Stock in Trade	5,815.08	4,739.48	4,012.75	20,254.24	16,779.40	21,026.38	16,958.85
	d) Employee Benefit Expense	3,780.20	4,087.32	3,467.81	18,659.63	13,397.01	14,606.77	13,420.61
	e) Depreciation and Amortisation Expense	20,747.63	19,413.55	19,504.10	79,345.88	67,390.14	81,371.11	67,390.14
	f) Power & Fuel	5,628.57	5,822.74	4,353.20	23,887.56	21,148.01	24,237.64	21,148.01
	g) Stores & Spares	19,520.14	18,232.80	17,778.46	73,437.17	63,338.56	74,102.98	63,338.56
	h) Freight & Handling Outwards	9,729.46	8,939.20	8,531.46	36,680.84	30,973.51	37,535.03	33,012.51
	i) Other Expenditure	78,986.17	73,883.46	70,400.88	302,994.54	255,490.89	310,263.28	257,732.84
	Total (a to i)							
3.	Profit / (Loss) from operations before other income, Finance Costs & Exceptional Items (1-2)	12,519.41	5,980.17	12,870.50	31,864.78	24,093.71	29,601.78	21,851.78
4.	Other Income	1,900.92	1,392.88	1,442.62	5,992.80	4,793.34	6,002.84	4,827.59
5.	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	14,520.33	7,373.05	14,313.12	37,857.66	28,887.05	35,604.60	26,679.35
6.	Finance Costs	6,862.97	6,427.72	3,742.07	21,942.27	15,259.74	22,910.81	15,261.59
7.	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	7,657.36	945.33	10,571.05	15,915.39	13,627.31	12,693.79	11,417.76
8.	Exceptional Items	7,657.36	945.33	10,571.05	15,915.39	13,627.31	14,414.33	11,417.76
9.	Profit / (Loss) from Ordinary Activities before Tax (7+8)	673.00	(728.00)	2,932.87	223.00	3,924.47	223.00	3,923.13
10.	Tax Expense							
	(Including Deferred Tax and Tax Adjustment of Earlier Years)	6,984.36	1,673.33	7,638.18	15,692.39	9,702.84	14,191.83	7,494.63
11.	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	6,984.36	1,673.33	7,638.18	15,692.39	9,702.84	14,191.83	7,494.63
12.	Extraordinary Items (Net of Tax Expense)							
13.	Net Profit / (Loss) for the Period (11-12)							
14.	Share of Profit / (Loss) of Associates						172.18	220.65
15.	Minority Interest							
16.	Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13+14+15)	6,984.36	1,673.33	7,638.18	15,692.39	9,702.84	14,364.02	7,715.28
17.	Paid-up Equity Share Capital (Face Value of ₹ 10/- Per Share)	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72	6,992.72
18.	Reserves Excluding Revaluation Reserve				157,561.34	149,800.09	154,703.86	145,115.33
19.	Basic and Diluted Earnings Per Share (Not Annualized) (₹)							
	- Before Extraordinary Items	9.99	2.39	10.92	22.44	13.88	20.54	11.03
	- After Extraordinary Items	9.99	2.39	10.92	22.44	13.88	20.54	11.03
20.	Debt Equity Ratio				4.36	1.51		
21.	Debt Service Coverage Ratio				2.37	2.88		
22.	Interest Service Coverage Ratio							

PART - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015

A	Particulars of Shareholding:	23127631	23127631	23125631	23125631	23125631
1.	Public Shareholding: - Number of Shares - Percentage of Shareholding	33.07%	33.07%	33.07%	33.07%	33.07%
2.	Promoters & Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	NII	NII	NII	NII	NII
	- Percentage of Shares (As a % of Total Shareholdings of Promoter & Promoter Group)	NII	NII	NII	NII	NII
	- Percentage of Shares (As a % of Total Share Capital of the Company)	NII	NII	NII	NII	NII
	b) Non-encumbered					
	- Number of Shares	46799619	46799619	46801619	46799619	46801619
	- Percentage of Shares (As a % of Total Shareholdings of Promoter & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (As a % of Total Share Capital of the Company)	66.93%	66.93%	66.93%	66.93%	66.93%
B.	INVESTOR COMPLAINTS	Quarter ended 31.03.2015				
	- Pending at the Beginning of the Quarter		NII			
	- Received During the Quarter		7			
	- Disposed of During the Quarter		7			
	- Remaining Unresolved at the end of the Quarter		NII			

Sl. No.	Particulars	Standalone		Consolidated	
		Year ended 31.03.2015	Year ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
A	Shareholder's Funds :				
1.	(a) Share Capital	6,992.72	6,992.72	6,992.72	6,992.72
	(b) Reserves & Surplus	157,881.34	168,853.05	154,703.86	167,622.63
	Sub Total: Shareholder's Funds	164,854.06	175,845.77	161,698.58	174,615.35
2.	Share Application Money Pending Allotment:	-	-	1,277.33	1,449.52
3.	Minority Interest	-	-	-	-
4.	Non Current Liabilities:				
	(a) Long-Term Borrowings	215,879.73	198,655.60	273,008.71	244,151.78
	(b) Deferred Tax Liabilities (Net)	27,984.55	26,848.00	27,983.75	26,848.54
	(c) Other Long Term Liabilities	11,676.87	9,714.86	11,676.87	9,714.86
	(d) Long Term Provisions	1,659.47	1,387.21	1,800.42	1,476.55
	Sub Total: Non Current Liabilities	257,200.62	236,605.67	314,469.75	282,189.73
5.	Current Liabilities:				
	(a) Short Term Borrowings	26,335.28	19,850.33	30,070.85	20,601.18
	(b) Trade Payables	22,925.76	24,872.66	30,711.18	44,009.32
	(c) Other Current Liabilities	58,920.35	49,846.81	61,856.64	49,979.21
	(d) Short Term Provisions	4,766.56	3,452.49	4,929.77	3,480.66
	Sub Total: Current Liabilities	112,947.95	97,822.29	127,568.44	118,080.37
	TOTAL EQUITY AND LIABILITIES:	534,802.63	510,273.73	605,012.10	576,334.97
B	ASSETS				
1.	Non Current Assets:				
	(a) Fixed Assets				
	Tangible Assets	333,598.56	231,149.41	405,297.03	232,580.02
	Intangible Assets	197.51	106.92	2,065.46	106.92
	Capital Work in Progress	19,117.98	110,198.74	33,714.47	178,739.63
	Intangible Assets Under Development	-	-	16.16	14.31
	(b) Non Current Investments	28,400.61	25,300.66	600.57	2,100.57
	(c) Long-Term Loans and Advances	15,340.10	14,241.99	15,485.02	27,216.04
	Sub Total: Non Current Assets	396,654.76	380,997.72	467,178.71	440,757.49
2.	Current Assets:				
	(a) Current Investments	3,050.00	4,650.00	3,050.00	4,650.00
	(b) Inventories	50,978.54	54,195.48	54,147.60	54,195.48
	(c) Trade Receivables	13,940.46	11,170.68	17,708.01	11,170.68
	(d) Cash and Cash Equivalents	40,770.57	34,755.29	41,713.77	40,864.48
	(e) Short Term Loans and Advances	28,454.29	23,081.95	30,259.90	23,255.78
	(f) Other Current Assets	954.01	1,422.61	954.11	1,441.06
	Sub Total: Current Assets	138,147.67	129,276.01	147,833.39	135,577.48
	TOTAL ASSETS	534,802.63	510,273.73	605,012.10	576,334.97

Notes:

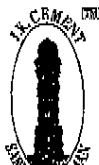
- The Board of Directors have recommended a Dividend of Rs. 4/- per share (40%) for the year 2014-15
- The useful life of Fixed Assets has been revised in accordance with the Schedule II of the Companies Act, 2013. The depreciation for the year ended March, 2015 and Quarter ended March, 2015 is lower by ₹ 3990.20 lacs and ₹ 1468.39 lacs respectively due to change in useful life of Fixed Assets. The Assets whose useful life is already exhausted as on 01.04.2014, yearly depreciation and deferred tax amounting to ₹ 1125.19 lacs and ₹ 913.55 lacs respectively have been adjusted to General Reserve. Revaluation Reserve as at 01.04.2014 of ₹ 21705.30 lacs has also been adjusted to Fixed Assets.
- The Competition Commission of India (CCI) had upheld the complaint of Builders Association of India, alleging cartelisation by some cement manufacturing companies including us and imposed a penalty of ₹ 12854 lacs on the Company. The Company had filed an appeal against the order before Competition Appellate Tribunal (COMPAT). COMPAT has stayed the penalty imposed by CCI in an interim order upon deposit of 10% of penalty amount till the final disposal of appeal. The Company has deposited ₹ 1285 lacs in the form of fixed deposit favouring COMPAT. Based on expert legal advice Company continues to believe that it has fair chances before COMPAT and accordingly no provision has been made in the accounts.
- The Company is engaged in only one business segment i.e. Cementitious Materials.
- Ratios have been calculated as follows:
 - Debt Equity Ratio:- Debts (Long Term Borrowings (Current+Non Current) / Net Worth (Share holders fund)
 - Debt Service Coverage Ratio:- PBIDT / (Interest for the year + Principal Repayments of Long Term borrowing due for the year)
 - Interest Service Coverage Ratio:- PBIDT / Interest for the year
- Previous periods figures have been regrouped and recasted wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2015.

For and on behalf of Board of Directors

Yadupati Singhania
YADUPATI SINGHANIA

Chairman and Managing Director
(DIN 00050364)

Place: Kanpur
Date : May 23, 2015



J.K. SUPER CEMENT



For Kind Attention of Shareholders: As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on email.