

Date: 08.02.2012

The Company Secretary,
J.K. Cement Ltd.
Kamla Tower,
Kanpur – 208012

Re: **Declaration under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Pursuant to the regulation referred above, I am sending herewith a disclosure in prescribed form for release of encumbrance on 1,91,05,225 Equity Shares of your Company on 08.02.2012, which we hope you will find in order.

Please acknowledge receipt.

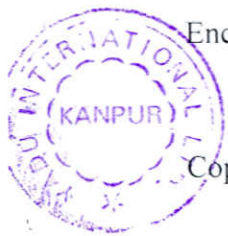
Thanking you,

For Yadu International Ltd

Y.P. Singhania
Director

Encl: As above

- Copy to:
- 1) **Bombay Stock Exchange Ltd.**, Corporate Relationship Department, 1st Floor, Trading Ring, Rotunda Building, Firoze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai – 400 001
 - 2) **National Stock Exchange of India Ltd.** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051



Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company	J.K. Cement Ltd						
Name of the Promoter(s) on whose shares encumbrance was ~~created~~ / ~~invoked~~ / released (tick the relevant one)	Yadu International Ltd.						
Date of reporting	8 th February, 2012						
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange National Stock Exchange						
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total share capital	
Yadu International Ltd.	32,99,875	4.72	Release	08.02.2012	2,24,05,100	32.04	Note

Note: The Pledge of 1,91,05,225 Equity Shares was created in favour of Consortium of Banks led by Allahabad Bank (the Bank) on 01.11.2004. Now the Company settled the liability of Term Loan with the Bank and the pledge has been released.

For Yadu International Ltd

AB Singhania
Director

Place: Kanpur

Date: 09.02.2012