

PRESS RELEASE
22.5.2014**HIGHER REALISATION AND VOLUMES IN Q4 LIFT JKLC TURNOVER BY 20.62%,
PAT UP 59%**

- **Turnover at Rs. 721.55 crore up by 21 % compared to corresponding quarter of 2012-13**
- **Operating profits up 91% compared to previous quarter**
- **PAT up 59 % (corresponding quarter of 2012-13) and 4 times compared to previous quarter**
- **Board announces dividend of 40 %**

Aided by 18% increase in the production and 2% in the realization, company's **Turnover** has risen to Rs. 721.55 crore up by 21 % as against Rs. 598.16 crore in the corresponding quarter of the previous year.

As compared to the previous quarter company's production and sales have gone up by 21% and 20% respectively. In the previous quarter company's turnover was only Rs. 560.07 crore.

Company's Operating Profit improved to Rs. 136.55 crore in this quarter as against Rs. 118.70 crore in the corresponding quarter of the previous year and Rs. 71.60 crore in the quarter October-December 2013.

Company's Profit before Tax before exceptional item stood at Rs. 86.65 crore for the quarter as against Rs. 51.05 crore in Jan-March 2013 quarter and Rs. 17.74 crore in the preceding quarter. Company has provided Rs. 18.50 crore as exceptional item for old dues under litigation. After accounting for exceptional item and tax, company's **Profit after Tax (PAT)** jumped by 59% to Rs. 52.91 crore in Jan-March 2014 quarter as against Rs. 33.34 crore in the corresponding quarter of previous year. The PAT in fact went up almost 4 times in comparison to the trailing (Q3) quarter figure which stood at Rs. 14.09 crore in Oct-Dec 13 quarter.



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-2-

Cumulatively for the financial year 2013-14 company's turnover and Operating Profit stood at Rs. 2293.59 crore and Rs. 346.23 crore respectively.

The Board of Directors in their meeting held on 22nd May 2014 has recommended a dividend of 40% (Rs. 2/- per share) for the financial year 2013-14.

Company made significant improvements in power and fuel efficiencies. The company reduced its power consumption to 73 Kwh/MT from 75 Kwh/MT achieved in the previous year. Company achieved fuel consumption substantially low at 726 K.Cal/Kg of clinker as compared to 738 K.Cal/Kg of clinker in corresponding year. Company achieved higher power generation of 6.86 crore units from the Waste Heat Recovery plant as against 5.43 crore units last year. During the year company has been able to reduce its variable cost by about 2%.

Smt. Vinita Singhania, Vice Chairman & MD has expressed satisfaction on the substantial improved working in the quarter and satisfactory progress of the expansion plans.

During the year Company has completed the augmentation of Kiln-I capacity whereby its clinker capacity has increased by 3.3 lac MT to 46.20 lac MT per annum. Company has also commissioned its second Grinding unit of 6.57 lac MT per annum at Jhajjar (Haryana). Besides the company has also augmented the capacity of the grinding unit at the mother plant at Jaykaypuram, Sirohi, raising the company's combined cement capacity to about 66.5 lac MT. The company has also commissioned 6 MW solar Power Plant in Rajasthan.

Company has reported satisfactory progress on its Greenfield project of 27 lac MT at Durg (Chattisgarh) and is expected to go on stream during October-December 2014. Company's Grinding unit of 6.50 lac MT in Surat (Gujarat) is also making progress. With the completion of these projects, the company's cement capacity will rise to about 10 million MT.

During the quarter company's holding in Udaipur Cement Works Ltd (UCWL) has increased from 27.72% to 75.46% (with the allotment of fresh equity shares worth Rs. 78 crore) thereby making UCWL its Subsidiary Company.



